

M/s.SREE JAYALAKSHIMI AUTO SPIN LIMITED

Registered office "sanjana" Davanagere Road, Chitradurga-577501 Karnataka

Telephone (08194) 234446/223040, Fax: (08194) 234193

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2015

Sl No	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
(Rs. in Lakhs)						
PA						
1	Income From Operations					
	a.Net sales/Income from operation (Net of Excise Duty)	301.04	419.86	507.17	1155.38	1613.11
	b. Other Operating Income					
	Total Income from operations (Net) (a+b)	301.04	419.86	507.17	1155.38	1613.11
2	Expenditure					
	a.Cost of materials Consumed	245.24	392.62	437.66	1078.73	1,602.09
	b.Purchase of Stock In Trade					
	c.Changes in Inventories of Finished goods, Work-in-progress and stock in trade	(16.74)	8.76	23.52	-29.74	12.52
	d.Employees benefits expenses	7.17	2.19	3.60	15.12	14.87
	e.Depreciation and amortisation expenses	-11.51	5.50	3.52	5.00	24.68
	f Other Expenditure	44.85	43.01	46.24	156.27	171.11
	g.Total (a) to (f)	289.01	452.09	514.54	1225.38	1825.27
3	Profit/(Loss) from operations before Other Income, Finance cost & Exceptional Items (1-2)	32.04	(32.23)	(7.37)	(70.00)	(12.17)
4	Other Income	0.00	0.00	0.00	0.00	0.17
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	32.04	(32.23)	(7.37)	(70.00)	(12.00)
6	Finance Cost	4.47	3.71	4.94	16.76	21.19
7	Profit/(Loss) from ordinary activities after Finance cost but before & Exceptional Items (5-6)	27.56	(35.93)	(12.32)	(86.75)	(33.19)
8	Exceptional Items	3.91	0.00	8.42	3.91	8.42
9	Profit / (Loss) from ordinary activities before tax (7+8)	23.65	(35.93)	(3.90)	(80.67)	(24.77)
10	Tax Expenses					
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	23.65	(35.93)	(3.90)	(80.67)	(24.77)
12	Extraordinary Items (Net of tax expense)					
13	Net Profit / (Loss) for the period after taxes	23.65	(35.93)	(3.90)	(80.67)	(24.77)
14	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82	447.82
15	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	3.16	3.16	3.16	3.16	3.16
16	Earning Per Share (EPS) -Rs.(not annualised)					
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	0.53	(0.80)	(0.09)	(2.02)	(0.55)
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	0.53	(0.80)	(0.09)	(2.02)	(0.55)
A PARTICULARS OF SHAREHOLDERS						
1	Public Share Holding					
	- Number of Shares (in lakhs)	384.23	384.23	384.23	384.23	384.23
	% of shareholding	85.80	85.80	85.80	85.80	85.80
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares (In Lakhs)	-	-	-	-	-
	- percentage of Shares (as a % of the Total share holding of promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non- Encumbered					
	- Number of Shares (In Lakhs)	63.59	63.59	63.59	63.59	63.59
	- percentage of Shares (as a % of the total share holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	14.20	14.20	14.20	14.20	14.20
B INVESTOR COMPLAINTS						
1.	Pending at the beginning of the Quarter		NIL			
2.	Received during the Quarter		NIL			
3.	Disposed off during the Quarter		NIL			
4.	Remaining unresolved at the end of the Quarter		NIL			

(Rs. In Lakhs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31s MARCH-2015

SL No	PARTICULARS	Year Ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)
A	I EQUITY & LIABILITY		
1	SHARE HOLDERS FUNDS		
	(a) Share Capital	447.82	447.82
	(b) Reserves and Surplus	(450.09)	(326.00)
	Sub Total of Share Holders F	(2.27)	121.82
2	NON CURRENT LIABILITIES		
	a) Long Term Borrowings	213.50	22.62
	Sub Total of Non Current Lia	213.50	22.62
	CURRENT LIABILITIES		
3	a) Short Term Borrowings	142.11	134.75
	b) Trade Payables	169.18	503.92
	c) Other Current Liabilities	13.74	20.70
	d) Short Term Provisions	24.30	24.77
	Sub Total of Current Liabiliti	349.33	684.15
	TOTAL-EQUITY & LIABILITIES	560.56	828.59
B	II ASSETS		
1	NON CURRENT ASSETS		
	a) Fixed Assets	75.98	114.41
	b) Non Current Investment	0.81	0.81
	c) Long Term Loans & Advances	12.29	8.74
	Sub Total of Non Current Ass	89.08	123.95
2	CURRENT ASSETS		
	a) Inventories	253.65	334.35
	b) Trade Receivables	172.48	325.84
	c) Cash & Cash Equivalents	11.02	1.70
	d) Short Term Loans & Advances	34.33	42.75
	Sub Total of Current Assets	471.48	704.64
	TOTAL-ASSETS	560.56	828.59

Notes :

1] The above Financial Results were Reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 29.05.2015.

2] The Company Main Business is manufacture of Yarn Products. There are no separate reportable segments as per Accounting standard 17 (AS17)

3] The Financial statement have been prepared as per the Revised Schedule III of the Companies Act 2013

4] Figures have been regrouped wherever necessary

5] There are no unresolved Investor complaints.

6] Shares of the Promoters have not been pledged.

7] Due to Govt Policy the Cotton/Yarn Prices have Crashed drastically, as well as there is no demand for yarn in Domestic Market. These factors affected the working for the year and company has incurred the loss. But made profit for the last quarter by cutting Raw material cost and better marketing of yarn.

8] Note: The useful life of the fixed assets have been revised in accordance with Schedule II of the Companies Act 2013 which is applicable from accounting periods commencing on or after 1st April 2014. Accordingly an amount of Rs 33.42 lacs representing assets beyond their useful life as on 1st April 2014 has been adjusted with the opening balance of profit and loss account.

Place: CHITRADURGA

Date: 29.05.2015

SREE JAYALAKSHMI AUTOSPIN LTD.,
sd/- MANAGING DIRECTOR