



INFRA INDUSTRIES LIMITED

7 Dhiraj Chambers, 9 Hazarimal Somani Marg, Mumbai – 400 001
Tel: 7666746372, Fax: 66348601, CIN:L25200MH1989PLC054503
Website : www.infra.co.in

Date: 14th November, 2016

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 530777

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held on 14th November, 2016 at the registered office of the Company at 7th Floor, Dhiraj Chambers, 9 Hazarimal Somani Marg, Mumbai- 400 001 has transacted the following Business:

- The Board has approved the Un-audited Financial Results for the Quarter & Half Year ended on 30th September, 2016 along with the Limited Review Report.
- Other normal business.

Kindly acknowledge the receipt of the same.

For Infra Industries Limited

Mukesh B. Ambani
Managing Director
DIN: 00005012

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30.09.2016

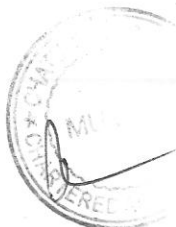
PARTICULARS	(Rs in Lakh, except per share data)					
	Quarter ended			Half Year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
a) Net Sales/Income from Operations (Net of Excise duty)	298.22	73.99	681.31	372.21	801.88	1,037.86
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations {1(a) + 1(b)}	298.22	73.99	681.31	372.21	801.88	1,037.86
2. Expenses						
a) Cost of material consumed	15.79	33.58	29.05	49.37	81.17	131.80
b) Purchase of Traded Goods	266.57	-	611.96	266.57	611.96	725.26
c) Change in inventories of finished goods, work in progress and Stock in Trade	0.81	(1.28)	6.57	(0.47)	18.27	16.17
d) Power and Fuel	11.55	8.12	9.73	19.67	22.45	39.58
e) Employee benefits expense	25.50	28.55	39.11	54.05	80.83	158.13
f) Depreciation and amortisation expense	9.38	7.90	12.08	17.28	26.53	47.25
g) Other Expenses	30.43	26.53	43.14	56.96	85.76	140.83
Total Expenses {2(a) to 2 (g)}	360.03	103.40	751.64	463.43	926.97	1,259.02
3. Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)	(61.81)	(29.41)	(70.33)	(91.22)	(125.09)	(221.16)
4. Other Income	0.10	0.11	-	0.21	28.57	122.43
5. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(61.71)	(29.30)	(70.33)	(91.01)	(96.52)	(98.73)
6. Finance Costs	24.98	28.13	29.71	53.11	54.51	113.65
7. Profit/(Loss) after Finance costs before Exceptional Items (5-6)	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities after Exceptional Items (7-8)	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
12. Extraordinary Items(net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period/year (11-12)	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
14. Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31	598.31	598.31
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	(863.89)
16. Earning Per Share (Face value of Rs. 10/- each) (Not annualised)						
(i) Basic	(1.45)	(0.96)	(1.67)	(2.41)	(2.52)	(3.55)
(ii) Diluted	(1.45)	(0.96)	(1.67)	(2.41)	(2.52)	(3.55)

For and on behalf of the Board

M. B. Ambani
Mukesh B. Ambani
Managing Director
DIN No-00005012



Place: Mumbai
Dated : November 14, 2016

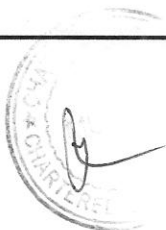


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Notes: 1

INFRA INDUSTRIES LIMITED BALANCE SHEET		
(Rs in Lakh)		
PARTICULARS	As at	As at
	30.09.2016	31.03.2016
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
SHAREHOLDERS' FUNDS		
Share Capital	598.75	598.75
Reserves and Surplus	(1,008.02)	(863.89)
	(409.27)	(265.14)
Non - Current Liabilities		
Long Term Borrowings	357.71	400.54
Long Term Provisions	48.48	40.05
	406.19	440.59
Current Liabilities		
Short Term Borrowings	279.38	303.20
Trade Payables	554.60	251.71
Other Current Liabilities	347.23	241.92
Short Term Provisions	1.44	1.19
	1,182.65	798.02
TOTAL	1,179.57	973.47
ASSETS		
Non - Current Assets		
Fixed Assets		
Tangible Assets	503.40	522.39
Long Term Loans and Advances	18.26	74.94
	521.66	597.33
Current Assets		
Inventories	33.03	40.48
Trade Receivables	576.89	240.79
Cash and Bank Balances	8.47	25.78
Short-Term Loans and Advances	39.52	69.09
	657.91	376.14
TOTAL	1,179.57	973.47



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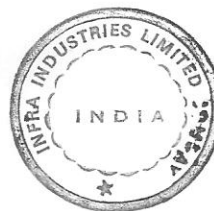
Notes:

- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The net worth of the Company has been fully eroded. Company continue to face liquidity issues due to limited working capital which resulted into lower operations and the losses. Company continues to explore various options to raise additional finance and is exploring various options to dispose off surplus immovable properties, concentration of operations at few plants to improve operating efficiency in order to meet its short term and long term obligations. Although there exist material uncertainty in accomplishing these, the Company has prepared the accompanying financial statements on going concern assumption.
- The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on 14th November, 2016.
- Based on the synergics,risk and return associated with business operation in terms of Accounting Standard-17, the company has identified two reportable segment viz plastics processing and trading of various products.

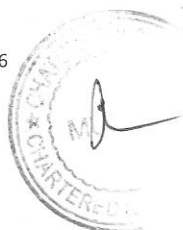
Sr.No.	Particulars	(Rs in Lakh)					
		Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
a	Plastic Processing	29.96	73.99	62.61	103.95	171.90	293.90
b	Trading of Various Products	268.26	-	618.70	268.26	629.98	743.96
	Total	298.22	73.99	681.31	372.21	801.88	1,037.86
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Income From Operations	298.22	73.99	681.31	372.21	801.88	1,037.86
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a	Plastic Processing	(63.50)	(29.41)	(75.94)	(92.91)	(132.31)	(229.05)
b	Trading of Various Products	1.69	-	5.61	1.69	7.22	7.89
	Less: Unallocated Corporate Expenses	-	-	-	-	-	-
	Total	(61.81)	(29.41)	(70.33)	(91.22)	(125.09)	(221.16)
	Less :Interest & Finance Exp.	24.98	28.13	29.71	53.11	54.51	113.65
	Add : Other Income	0.10	0.11	-	0.21	28.57	122.43
	Total Profit Before Tax	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
	Less : Tax	-	-	-	-	-	-
	Total Profit After Tax	(86.69)	(57.43)	(100.04)	(144.12)	(151.03)	(212.38)
3	Segment Assets						
a	Plastic Processing	668.45	1,083.96	1,270.99	668.45	1,270.99	747.35
b	Trading of Various Products	511.12	230.46	872.41	511.12	872.41	226.12
c	Others- Unallocated	-	-	-	-	-	-
4	Segment Liabilities						
a	Plastic Processing	1,134.07	730.72	752.91	1,134.07	752.91	1,030.71
b	Trading of Various Products	454.77	175.57	841.34	454.77	841.34	207.90
c	Others- Unallocated	-	-	-	-	-	-

For Infra Industries Limited

M. B. Ambani
Mukesh B. Ambani
Managing Director
DIN No. : 00005012



Place: Mumbai
Dated : November 14, 2016



Independent Auditors' Review Report

To,
The Board of Directors
Infra Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Infra Industries Limited for the quarter-half yearended 30th September, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 3 of the accompanying statement of unaudited financial results relating to the basis on which the results have been prepared on the basis of going concern assumption.

Our opinion is not qualified in respect of this matter

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
Firm Registration No. 101720W



Jignesh Mehta
Partner
Membership No.: 102749
14th November, 2016
Mumbai

