

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 14th Nov ember, 2016

Dear Sir(s),

Sub: Outcome of Board Meeting Under Reg. 30 of SEBI (LODR) Regulations, 2015
Ref: Stock Code: 538919

With reference to the cited subject above, we hereby inform you that the Board of Directors of the Company, at their meeting held today has decided and approved the Un-audited Financial Results for the Quarter ended 30th September, 2016 as recommended by the Audited Committee and also reviewed by the Statutory Auditors along with their Limited Review Report as on that date.

This is for your information and records.

Thanking you,

For Skyline Ventures India Limited

eg. Raghavendra



Raghavendra Rao Gaddem
(DIN: 07036089)
Managing Director

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF- YEAR ENDED 30TH SEPTEMBER, 2016							
(Rs. In Lacs)							
S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Exeise Duty)	-	727.08	360.72	727.08	1,066.23	3,425.06
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	727.08	360.72	727.08	1,066.23	3,425.06
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	713.01	359.78	713.01	1,060.48	3,424.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	(2.14)	-	(2.14)	-	(12.09)
	d. Employee benefits expense	2.10	4.80	-	6.90	-	4.29
	e. Depreciation and Amortisation expense	-	-	-	-	0.00	-
	f. Other Expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	2.65	8.92	0.78	11.57	2.96	9.11
	Total Expenses	4.75	724.59	360.56	729.34	1,063.44	3,425.30
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(4.75)	2.49	0.16	(2.26)	2.79	(0.24)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(4.75)	2.49	0.16	(2.26)	2.79	(0.24)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(4.75)	2.49	0.16	(2.26)	2.79	(0.24)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(4.75)	2.49	0.16	(2.26)	2.79	(0.24)
10	Tax Expense	-	(0.77)	(0.05)	-	(0.86)	(0.07)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(4.75)	1.72	0.11	(2.26)	1.93	(0.16)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(4.75)	1.72	0.11	(2.26)	1.93	(0.16)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(4.75)	1.72	0.11	(2.26)	1.93	(0.16)
17	Paid-up equity share capital (Face Value of Rs.10/- each)	310.00	310.00	310.00	310.00	310.00	310.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	52.25
19	Earnings per share:						
	(a) Basic	(0.15)	0.055	0.004	(0.07)	0.062	(0.01)
	(b) Diluted	(0.15)	0.055	0.004	(0.07)	0.062	(0.01)

NOTES:

- The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14th November, 2016
- The Statutory Auditors have carried out limited review of the above results for the quarter ended 30th September, 2016
- The Company operates in a single segment and the results pertain to a single segment.
- Previous period/year figures have been regrouped and rearranged wherever considered necessary

For Skyline Ventures India Limited



Kaghavendra Rao Gaddem
Managing Director
DIN: 070306089

Place: Hyderabad
Date: 14/11/2016



LIMITED REVIEW REPORT

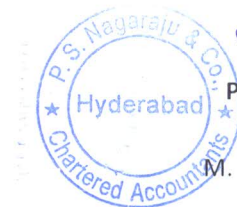
We have reviewed the accompanying statement of unaudited financial results of '**Skyline Ventures India Limited**' for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25), Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-11-2016.

For P S Nagaraju & Co.,
Chartered Accountants



P. S. Nagaraju
P S Nagaraju
Partner
M. No. 210268