

HARMONY CAPITAL SERVICES LTD.

(CIN: (CIN: L67120MH1994PLC288180)

Reg. Off: Office No. 8A, 8th Floor, Astral Centre,

470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.

Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

To,

Date: 17/05/2017

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 023

Sub : Outcome of Board Meeting held on 17th May.,2017 and Submission of Audited Annual Financial Result under Regulation 33 of SEBI along with Audit Report and Declaration for the Quarter ended 31/03/2017.

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Dear Sir/Madam,

With reference to above noted subject we would like to inform you that we have held the Board Meeting of the Company on today i.e on Wednesday, 17th May., 2017 at 12.00 pm at our Registered Office. The Meeting concluded at 01.45 pm. The outcome of the Board Meeting is stated as bellow:-

The Board of Directors considered, approved and took on record the Audited Annual Financial Results for the quarter ended on 31st March 2017 The said audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors. Enclosed herewith the Audited Standalone Financial Quarterly Results for the Quarter ended on 31st March., 2017.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Declaration Form (for audit report with unmodified opinion) is also attached herewith.

Please take on record the same.

Thanking you,

Yours truly,

For Harmony Capital Services Limited


Asutosh Raulo
Managing Director
DIN: 01589574



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DECLARATION

(Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.)

In respect of Audited Annual Financial Results for the Quarter and year ended on 31st March 2017, In terms of Regulation 33(3)(d) of the SEBI (LORD), Regulations 2015, we hereby Declare that The Auditor's opinion, in respect of aforesaid Financial Statements is Unmodified.

Thanking you,
Yours truly,
For Harmony Capital Services Limited


Asutosh Raulo
Managing Director
DIN: 01589574
Date: 17.05.2017



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Harmony Capital Services Limited**

We have audited the quarterly financial results of **Harmony Capital Services Limited** for the quarter ended 31st March ., 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 . These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles use d and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01.04.2016. to 31.03.2017

FOR M/s. B. M. Gattani & Co.
Chartered Accountants
F. R. No. 113536W

Battani
Balmukund N. Gattani
(PROPRIETOR)
M. No. 047066



PLACE : MUMBAI
DATE : 17.05.2017

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 31ST MARCH, 2017

PART - 1							(RS. IN LAKH)
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	Income From Operation						
1	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	-	-	-	
	b) Other Operating Income	5.35	5.49	(14.25)	13.31	(8.42)	
	Total Income from operations (net)	5.35	5.49	(14.25)	13.31	(8.42)	
	2 Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	
	b. Purchase of Stock -in-Trade	-	-	-	-	-	
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	
	d. Employee benefits expense	0.60	-	-	0.60	-	
	e. Depreciation and Amortisation expense	0.00	-	-	0.00	-	
	f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.80	1.39	3.53	6.85	5.09	
	Total Expenses	3.40	1.39	3.53	7.45	5.09	
	3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1.95	4.10	(17.78)	5.86	(13.51)	
4	Other Income	-	-	-	-	-	
	5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	1.95	4.10	-17.78	5.86	(13.51)	
6	Finance Costs	-	-	-	-	-	
	7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	1.95	4.10	(17.78)	5.86	(13.51)	
8	Exceptional Items	-	-	-	-	-	
	9 Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	1.95	4.10	(17.78)	5.86	(13.51)	
10	Tax Expense	0.97	-	-	0.97	-	
	11 Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.98	4.10	(17.78)	4.89	(13.51)	
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	
	13 Net Profit / (Loss) for the period (11 ± 12)	0.98	4.10	(17.78)	4.89	(13.51)	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09	
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	(177.82)	(177.82)	(164.31)	(177.82)	(164.31)	
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.03	0.14	NIL	0.16	NIL	
	(b) Diluted	0.03	0.14	NIL	0.16	NIL	
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.03	0.14	NIL	0.16	NIL	
	(b) Diluted	0.03	0.14	NIL	0.16	NIL	



PART - 2						
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
	- Number of Shares	1368200	1368200	1368200	1368200	1368200
	- Percentage of Shareholding	45.59%	45.59%	45.59%	45.59%	45.59%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - Pledged / Encumbered						
	- Number of Shares	1632700	1632700	1632700	1632700	1632700
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	54.41%	54.41%	54.41%	54.41%	54.41%

PARTICULARS		3 MONTHS ENDED 31.03.2017
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 17th May, 2017
- Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
- During the quarter ended 31.03.2017 total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- Provision for Taxation has not been made for the quarter ended 31/03/2017



HARMONY CAPITAL SERVICES LTD

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2017

PARTICULARS	AS ON	AS ON
	MARCH 31, 2017	MARCH 31, 2016
	(Audited)	(Audited)
A. EQUITY & LIABILITIES		
1. Shareholders Fund		
a). Equity Capital	30,009,000	30,009,000
b). Reserve & Surplus	(17,292,451)	(17,781,882)
c). Money received against Share Warrants		
Sub - Total - Shareholdre's Funds	12,716,549	12,227,118
2. Share Application Money Pending allotment	-	-
3. Non-Current Liabilities		
a). Long-term borrowings	-	-
b). Diferred Tax Liabilities(Net)	1,810	-
c). Other long term Liabilities		
d). Long-term Provisions		
Sub - Total - Non-current Liailities	1,810	-
4. Current Liabilities		
a). Short -term borrowings	-	-
b). Trade Payables	-	-
c). Other current Liabilities	250,000	200,000
d). Short-term provisions	110,677	374,173
Sub - Total - Current Liailities	360,677	574,173
TOTAL - EQUITY AND LIABILITIES	13,079,036	12,801,291
B. ASSETS		
1. Non-current assets		
a). Fixed assets	19,850	-
b). Non-current Investments :	1,916,451	1,916,451
c). Deferred tax assets(net)	-	-
d). Long-term loans & advances	-	-
e). Other non-current assets	-	-
Sub - Total - Non-current Assets	1,936,301	1,916,451
2. Current Assets		
a). Current Investment	8,084,858	9,708,142
b). Inventories	442,117	442,117
c). Trade Receivables	-	-
d). Cash & Cash Equivalents	2,321,253	141,645
e). Short-term Loans & Advances	-	-
f). Other current assets	294,508	592,937
Sub - Total - Non-current Assets	11,142,735	10,884,840
TOTAL - ASSETS	13,079,036	12,801,291

