

Audited Financial Results for the Year ended – 31.03.2015

HARYANA
LEATHER CHEMICALS LTD.

(Rs. In lacs except per share amount)	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PARTICULARS					
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	1025.37	1040.36	1040.23	4238.06	4479.39
(b) Other Operating Incoe					
Total income from operations (net)	1025.37	1040.36	1040.23	4238.06	4479.39
2. Expenses					
(a) Cost of materials consumed	734.61	716.11	784.08	2965.82	3195.59
(b) Changes in inventories of finished goods, work in Progress and stock trade	27.01	19.47	-5.19	-24.90	-12.85
(c) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	88.54	66.49	81.53	287.65	271.01
(e) Depreciation and amortisation expense	33.79	32.00	16.49	134.01	78.49
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	151.86	163.11	158.36	685.95	680.18
Total Expenses	981.79	997.18	1035.27	4048.53	4212.43
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.58	43.18	4.96	189.53	266.96
4. Other Income	16.14	7.95	72.05	32.83	122.41
5. Profit / (Loss) from ordinary activities before finance costs (3±4)	59.72	51.13	77.01	222.36	389.37
6. Financial Costs	5.79	6.59	6.12	20.74	12.85
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	53.93	44.54	70.89	201.62	376.52
8. Exceptional items					
9. Profit / Loss from ordinary Activities before tax (7±8)	53.93	44.54	70.89	201.62	376.52
10. Tax expense	12.70	20.00	19.78	65.70	104.78
11. Net Profit / Loss from Ordinary activities after (9±10)	41.23	24.54	51.11	135.92	271.74
12. Extraordinary Item (net of tax expense Rs. ___ Lakhs)					
13. Net Profit / Loss for the period (11±12)	41.23	24.54	51.11	135.92	271.74
14. Paid-up equity share capital	490.84	490.84	490.84	490.84	490.84
15. Reserve excluding - Revaluation Reserve	0.00	0.00	0.00	1906.05	1870.21
16. Basic & Diluted EPS before & after extraordinary items (not annualized) Rs.	0.84	0.50	1.04	2.77	5.54
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	2039416	2879180	2879180	2039416	2879180
- Percentage of shareholding	41.56%	58.65%	58.65%	41.56%	58.65%
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total share capital of the company)					
(b) Non - encumbered					
- Number of shares	2869054	2029290	2029290	2869054	2029290
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	58.44%	41.35%	41.35%	58.44%	41.35%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%

PARTICULARS

Year Ended 31.03.2015

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

NIL

Disposed of during the quarter

NOTE – The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 26.05.2015.

- The Statutory Auditors have carried out a Limited Review of the accounts for the quarter ended 31.03.2015.

- The Company is in one business "Leather Finishing Chemicals manufacturing" and operates from one geographical segment only. As such Segment Reporting as defined in Accounting Standard 17 is not applicable.

- Previous period figures have been regrouped and rearranged wherever considered necessary, to make them comparable with the current period.

For S.C Dewan & Company

For Haryana Leather Chemicals Limited

Partner

Place: Gurgaon

Date: 26.05.2015

Pankaj Jain

Managing Director



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

PARTICULARS		CONSOLIDATED	
		Year ended 31.03.2015 (Audited) (Rs. In lacs)	Year ended 31.03.2014 (Audited) (Rs. In lacs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	490.84	490.84
	(b) Reserves and surplus	1906.05	1870.22
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	2396.89	2361.06
2	Share application money pending allotment		
3	Minority interest*		
4	Non-Current liabilities		
	(a) Long-term borrowings	22.35	59.97
	(b) Deferred tax liabilities (net)	149.68	146.45
	(c) Other long-term liabilities	4.48	5.75
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	176.51	212.17
5	Current liabilities		
	(a) Short-term borrowings	127.57	94.34
	(b) Trade payables	698.13	788.42
	(c) Other long current liabilities	79.31	75.21
	(d) Short-term provisions	68.44	84.26
	Sub-total - Current liabilities	973.45	1042.23
	TOTAL - EQUITY AND LIABILITIES	3546.85	3615.46
B	ASSETS		
1	Non-current assets	1573.33	1712.98
	(a) Fixed assets		
	(b) Goodwill on consolidation*		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	4.48	4.48
	(f) Other non-current assets		
	Sub-total - Non-current assets	1577.81	1717.46
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	542.93	390.47
	(c) Trade receivables	976.99	1080.38
	(d) Cash and cash equivalents	121.11	148.82
	(e) Short-term loans and advances	328.01	278.33
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	1969.04	1898.00
	TOTAL - ASSETS	3546.85	3615.46

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 26th May, 2015.
2. Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.

