



ICL / CMPL / 2017-18 / 15th November, 2017 / 160

To,
The General Manager
Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 526871

Sub: Submission of Financial Results for the Quarter/ Half year ended 30th September, 2017

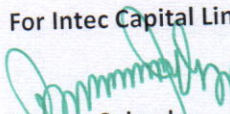
Dear Sir,

We are to write this letter pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th September, 2017 and Statements of Asset and Liabilities for the Half Year ended 30th September, 2017, which was adopted by the Board of Directors in the Meeting held on Friday, 10th November, 2017.

You are requested kindly the same in your records.

Thanking you

For Intec Capital Limited


Puneet Sehgal
Company secretary
ACS : 12557



INTEC CAPITAL LTD.

CIN: L74899DL1994PLC057410

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S.P. CHOPRA & CO.

Chartered Accountants

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New Delhi- 110 001
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 TO THE BOARD OF DIRECTORS OF 'INTEC CAPITAL LIMITED'

The Board of Directors,
Intec Capital Limited,
New Delhi.

1. Introduction

We have reviewed the accompanying Statement of **Standalone Unaudited Financial Results** (the 'Financial Results') of **Intec Capital Limited** (the 'Company') for the quarter and six months ended September 30, 2017. These Financial Results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Results based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 10.11.2017



S.P. Chopra & Co.
Chartered Accountants
ICAI Firm Regn. No. 000346N

(Pawan K. Gupta)
Partner
M. No. 092529

Notes-

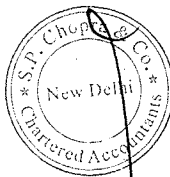
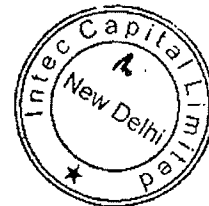
- 1 The unaudited standalone financial results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on November 10, 2017.
- 2 RBI vide its notification no DNBR. 011/CGM (CDS)-2015 dated March 27, 2015, has revised the asset classification norms for Non-performing assets and substandard assets under its prudential norms applicable to NBFCs in a phased manner commencing from financial year ending March 31, 2016. This has resulted in an additional increase in Non-performing assets by Rs. 357.58 lakhs and additional provision for Non-performing assets by Rs. 75.58 lakhs for the quarter ended September 30, 2017. Subsequent to revision of asset classification norms, the Company's gross Non-performing assets have increased to Rs. 16,999.46 lakhs as on September 30, 2017 and the total provision for Non-performing assets have increased to Rs. 3,748.53 lakhs as on September 30, 2017. Further, no additional specific provision is considered necessary based on management's best estimate of the recoverability of Non-performing assets.
- 3 The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard (AS)-17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- 4 Figures for previous quarter/year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/year classification.

For and on behalf of the Board of Directors

Place : New Delhi
Dated : November 10, 2017



Sanjeev Goel
(Managing Director)
DIN - 00028702



INTEC CAPITAL LIMITED
(CIN:L74899DL1994PLC057410)

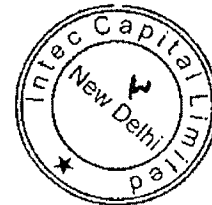
Regd Office: 701, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,
Email for investors: complianceofficer@inteccapital.com

Statement of Standalone Financial Results for the quarter/half year ended 30 September, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Quarter ended Sep 30, 2017	Quarter ended June 30, 2017	Quarter ended Sep 30, 2016	Half year ended Sep 30, 2017	Half year ended Sep 30, 2016	Year ended March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	1,390.10	1,730.55	2,554.05	3,120.65	5,430.12	9,719.13
Other income	0.41	1.30	4.85	1.71	8.31	28.52
Total revenue (I)	1,390.51	1,731.85	2,558.90	3,122.36	5,438.43	9,747.65
2 Expenses						
Employee benefit expenses	206.04	228.23	143.81	434.27	626.38	1,056.75
Finance costs	924.89	1,007.70	1,451.09	1,932.59	2,955.98	5,460.23
Depreciation and amortisation expense	13.31	15.45	18.33	28.76	37.26	70.26
Other expense (refer note 2)	634.24	886.55	909.27	1,520.79	1,756.69	3,022.58
Total expenses (II)	1,778.48	2,137.93	2,522.50	3,916.41	5,376.31	9,609.82
3 (Loss)/Profit before prior period items (III)=(I)-(II)	(387.97)	(406.08)	36.40	(794.05)	62.12	137.83
4 Prior period items (IV)	-	(112.97)	-	(112.97)	-	-
5 (Loss)/Profit before tax (V)=(III)-(IV)	(387.97)	(519.05)	36.40	(907.02)	62.12	137.83
6 Tax expense						
Current Tax	(9.74)	24.61	11.43	14.87	22.38	194.48
Deferred Tax	(233.57)	-	-	(233.57)	-	(108.00)
Tax for earlier years	-	-	-	-	-	15.05
Total tax expense (VI)	(243.31)	24.61	11.43	(218.70)	22.38	101.53
7 (Loss)/Profit after tax (V)-(VI)	(144.66)	(543.66)	24.97	(688.32)	39.74	36.30
Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
Reserve excluding revaluation reserves as per Balance Sheet						14,998.35
8 Earnings per equity share*						
Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
Basic	(0.79)	(2.96)	0.14	(3.75)	0.22	0.20
Diluted	(0.79)	(2.96)	0.14	(3.75)	0.22	0.20

* EPS for the quarter are not annualised



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Statement of Assets and Liabilities for the quarter/half year ended 30 September, 2017
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

	As at September 30, 2017	As at March 31, 2017
	Unaudited	Audited
Equity and liabilities		
Shareholders' Funds		
Share capital	1,836.63	1,836.63
Reserves and surplus	14,310.03	14,998.36
	16,146.66	16,834.99
Non-current liabilities		
Long-term borrowings	3,914.50	7,939.98
Other long-term liabilities	252.49	336.10
Long-term provisions	3,842.95	2,909.64
	8,009.94	11,185.72
Current Liabilities		
Short-term borrowings	16,188.81	19,116.53
Other current liabilities	8,651.54	9,201.58
Short-term provisions	149.92	142.02
	24,990.27	28,460.13
TOTAL	49,146.87	56,480.84
Assets		
Non-current assets		
Property, Plant and Equipment	103.30	104.96
Intangible assets	55.77	65.70
Non-current investments	34.14	34.14
Deferred tax assets	1,234.19	1,000.62
Long-term loans and advances	32,108.87	35,599.73
Other non-current assets	977.28	918.16
	34,513.55	37,723.31
Current Assets		
Cash and bank balances	1,894.93	1,468.34
Short-term loans and advances	12,256.90	16,662.66
Other current assets	481.49	626.53
	14,633.32	18,757.53
TOTAL	49,146.87	56,480.84

