

A Global IT Transformation Architect.™

Premises No.13-A, 13th Floor, Earnest House
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CIN : L72200MH1995PLC085488



May 23, 2016

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub.: Outcome of the Board of Directors Meeting held on Monday, May 23, 2016

This is with reference to captioned subject, kindly note that the Board meeting of the Company was duly held on Monday, May 23, 2016 and the Board considered and approved the Audited financial results for the year ended March 31, 2016 pursuant to regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing the following:

- 1) Audited Financial Statements(Standalone and Consolidated)for the quarter and year ended March 31, 2016;
- 2) Auditors Report of the Audited Financial Results - Standalone and Consolidated; and
- 3) Form B – Standalone and Consolidated;

Kindly take the same on record and oblige.

Yours faithfully,

For Allied Digital Services Limited



Prakash Shah
Executive Director - Commercial
DIN: 00189842

Encl: a/a

Registered office : allied digital services limited, Premises No.13-A, 13th Floor, Earnest House, Back Bay Reclamation,
NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

(Rs. in Lakhs)

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended Mar 31, 2016

Part I

Sr. No.	Particulars	Consolidated			
		31st Mar 2016 Audited	Quarter Ended 31st Dec 2015 Unaudited	31st Mar 2015 Audited	Year Ended 31st Mar 2015 Audited
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	5,487	6,581	5,096	23,376
b)	Other Operating Income	(592)	(40)	(12)	451
	Total income from Operations (net)	4,895	6,541	5,084	23,827
2	Expenses				
a)	Cost of Materials consumed	-	-	-	-
b)	Purchase of stock-in-trade	2,734	3,819	2,034	13,007
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	129	(39)	59	396
d)	Employee benefits expense	867	849	560	3,427
e)	Depreciation and amortisation expense	529	555	684	2,175
f)	Other expenses	930	711	748	2,926
	Total Expenses	5,189	5,894	4,085	22,734
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(294)	646	999	1,093
4	Other Income	80	439	606	700
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(214)	1,085	1,605	1,767
6	Finance Costs	452	396	572	1,832
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(667)	689	1,033	114
8	Exceptional Items	-	-	(61)	(19)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(667)	689	1,094	133
10	Tax expense	(456)	404	(128)	265
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(211)	285	1,222	(31)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(211)	285	1,222	(31)
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	(13)	(22)	73	31
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(224)	263	1,295	(0)
17	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	41,754	63,817	63,817	63,817
19.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
a)	Basic	-	-	2.80	2.80
b)	Diluted	-	-	2.80	2.80
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):				
a)	Basic	-	-	2.80	2.80
b)	Diluted	-	-	2.80	2.80



* Note - Other Operating Income Related to Exchange Gain/(loss) fluctuation

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Part II
A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31st Mar 2016 Audited	31st Dec 2015 Unaudited	31st Mar 2015 Audited	31st Mar 2015 Audited
1	Public Shareholding - Number of shares - Percentage of shareholding	2,58,79,010 51.55%	2,60,39,016 56.38%	2,59,98,409 56.29%	2,59,98,409 56.29%
2	Promoters & promoter group Shareholding				
a)	- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	23,50,000 9.66% 4.68%	23,50,000 11.66% 5.09%	20,00,000 9.85% 4.33%	20,00,000 9.85% 4.33%
b)	Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	2,43,26,518 100% 48.45%	2,01,47,711 100% 43.62%	2,01,88,318 100% 43.71%	2,01,88,318 100% 43.71%

*- 4018801 Equity shares allotted to Promoters on February 12, 2016, pursuant to Conversion of Warrants.

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31st Mar 2016
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited

Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31st Mar 2016 Audited	31st Dec 2015 Unaudited	31st Mar 2015 Audited	31st Mar 2015 Audited
1	Segment Revenue Enterprise Computing based Solutions Infrastructure Management based Solutions Unallocated	3,841 1,646 (512) 4,975	4,607 1,974 399 6,979	1,743 747 544 5,690	12,427 3,620 (114) 24,260
2	Profit before interest, unallocable exp. and Tax Enterprise Computing based Solutions Infrastructure Management based Solutions	288 1,823 2,112 452 2,326 (667)	346 2,038 2,384 396 1,299 689	131 2,564 2,873 561 1,218 1,094	780 6,877 7,657 1,832 4,916 909
3	Less: i) Interest ii) Un-allocable Expenses (net of unallocable income) Total Profit Before Tax Capital Employed Unallocable Total Capital Employed				
		40,797 40,797	66,019 66,019	58,530 58,530	40,797 40,797

(Rs. in Lakhs)





		(Rs. In Lakhs)	
		31st Mar 2016 Audited	31st Mar 2015 Audited
Consolidated			
Sr. No.	Particulars	31st Mar 2016 Audited	31st Mar 2015 Audited
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	2,510	2,309
	(b) Reserves and surplus	41,754	63,817
	(c) Money received against share warrants	-	151
	Sub-total - Shareholders' funds	44,265	66,277
2	Share application money pending allotment	-	-
3	Minority interest	657	547
4	Non-current liabilities		
	(a) Long-term borrowings	1,971	2,550
	(b) Deferred tax liabilities (net)	1,126	982
	(c) Other long-term liabilities	103	-
	(d) Long-term provisions	-	1
	Sub-total - Non-current liabilities	3,200	3,533
5	Current liabilities		
	(a) Short-term borrowings	8,575	9,240
	(b) Trade payables	3,489	823
	(c) Other current liabilities	2,884	2,422
	(d) Short-term provisions	1,018	712
	Sub-total - Current liabilities	15,966	13,197
TOTAL - EQUITY AND LIABILITIES		64,089	83,553
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	22,849	24,911
	(b) Goodwill on consolidation	9,622	9,622
	(c) Non-current investments	696	500
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	8,132	5,523
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	41,300	40,556
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,415	3,819
	(c) Trade receivables	13,247	31,203
	(d) Cash and cash equivalents	1,902	2,321
	(e) Short-term loans and advances	1,801	4,528
	(f) Other current assets	2,424	1,126
	Sub-total - Current assets	22,789	42,998
TOTAL - ASSETS		64,089	83,553

Notes :

Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 23, 2016.
- 2) The Statutory Auditors of the company have carried out a detailed Audit of the results for the Year ended Mar 31, 2016.
- 3) Data related to shareholding pertains to parent company only.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: May 23, 2016

By order of the Board
For Allied Digital Services Limited



Prakash D Shah

Prakash D Shah
Director
DIN 00189842

Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

(Rs. in Lakhs)

Part I

Sr. No.	Particulars	Standalone			
		31st Mar 2016 Audited	Quarter Ended 31st Dec 2015 Unaudited	31st Mar 2015 Audited	Year Ended 31st Mar 2015 Audited
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	2,327	2,294	2,490	12,550
b)	Other Operating Income/Loss	(592)	(7)	(12)	450
	Total income from Operations (net)	1,735	2,287	2,478	13,000
2	Expenses				
a)	Cost of Materials consumed	-	-	-	-
b)	Purchase of stock-in-trade	507	554	280	2,946
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	129	(38)	59	396
d)	Employee benefits expense	534	541	183	2,504
e)	Depreciation and amortisation expense	389	406	590	1,597
f)	Other expenses	559	352	445	1,653
	Total Expenses	2,118	1,814	1,557	11,790
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(383)	472	921	1,209
4	Other Income	79	438	556	625
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(303)	910	1,477	1,835
6	Finance Costs	435	415	561	1,619
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(738)	495	916	216
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(738)	495	916	216
10	Tax expense	(422)	328	(224)	174
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(316)	167	1,140	42
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(316)	167	1,140	42
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	(316)	167	1,140	42
17	Paid-up equity share capital (Face Value of Rs.5/-)	2,510	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	42,669	42,669	65,000	65,000
19.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):	-	0.36	0.09	0.09
a)	Basic	-	0.36	0.09	0.09
b)	Diluted	-	0.36	0.09	0.09
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):	-	0.36	0.09	0.09
a)	Basic	-	0.36	0.09	0.09
b)	Diluted	-	0.36	0.09	0.09

* Note - Other Operating Income Related to Exchange Gain/(loss) fluctuation



Signature

Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31st Mar 2016 Audited	31st Dec 2015 Unaudited	31st Mar 2016 Audited	31st Mar 2015 Audited
1	Public Shareholding				
	- Number of shares	2,58,79,010	2,60,39,016	2,58,79,010	2,59,98,409
	- Percentage of shareholding	51.55%	56.38%	51.55%	56.29%
2	Promoters & promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	23,50,000	23,50,000	23,50,000	20,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.66%	11.66%	9.66%	9.85%
	- Percentage of shares (as a % of the total share capital of the company)	4.68%	5.09%	4.68%	4.33%
b)	Non-Encumbered				
	- Number of shares *	2,43,26,518	2,01,47,711	2,43,26,518	2,01,88,318
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.45%	43.62%	48.45%	43.71%

*. 4018801 Equity shares allotted to Promoters on February 12, 2016, pursuant to Conversion of Warrants.

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31st Mar 2016
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31st Mar 2016 Audited	31st Dec 2015 Unaudited	31st Mar 2016 Audited	31st Mar 2015 Audited
1	Segment Revenue				
	Enterprise Computing based Solutions	1,629	1,606	1,743	8,785
	Infrastructure Management based Solutions	698	688	747	3,765
	Unallocated	(512)	(431)	544	1,076
	Net Segment Revenue	1,814	2,724	3,034	13,625
2	Profit before Interest, unallocable exp. and Tax				
	Enterprise Computing based Solutions	116	114	131	659
	Infrastructure Management based Solutions	1,062	2,095	2,564	7,198
	Less: i) Interest	1,178	2,208	2,695	7,857
	ii) Un-allocable Expenses (net of unallocable income)	435	415	561	1,619
	Total Profit Before Tax	1,481	1,299	1,218	6,022
3	Total Capital Employed				
	Capital Employed	(738)	495	916	216
	Unallocable	35,193	58,694	53,760	53,760
	Total Capital Employed	35,193	58,694	53,760	53,760

(Rs. In Lakhs)



30/03/16

IT managed. Responsibly.



Allied Digital Services Limited Statement of Assets and Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	31st Mar 2016 Audited	31st Mar 2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,510	2,309
	(b) Reserves and surplus	42,669	65,000
	(c) Money received against share warrants	-	151
	Sub-total - Shareholders' funds	45,179	67,460
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,198	1,637
	(b) Deferred tax liabilities (net)	1,278	1,220
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	1
	Sub-total - Non-current liabilities	2,477	2,859
5	Current liabilities		
	(a) Short-term borrowings	8,547	9,177
	(b) Trade payables	1,580	1,281
	(c) Other current liabilities	2,264	1,882
	(d) Short-term provisions	547	326
	Sub-total - Current liabilities	12,938	12,666
	TOTAL - EQUITY AND LIABILITIES	60,594	82,985
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,159	24,088
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	15,438	15,245
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5,460	5,514
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	43,057	44,848
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,394	3,790
	(c) Trade receivables	9,394	28,207
	(d) Cash and cash equivalents	1,160	758
	(e) Short-term loans and advances	1,170	4,266
	(f) Other current assets	2,418	1,116
	Sub-total - Current assets	17,537	38,137
	TOTAL - ASSETS	60,594	82,985

0

Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 23, 2016.
- 2) The Statutory Auditors of the company have carried out a detailed Audit of the results for the Year ended Mar 31, 2016.
- 3) Data related to shareholding pertains to parent company only.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: May 23, 2016

By order of the Board
For Allied Digital Services Limited



Prakash D Shah

Prakash D Shah
Director
DIN No. 189842

INDEPENDENT AUDITORS REPORT

To,
The Board of Directors,
Allied Digital Services Limited

1. We have audited the quarterly financial results of Allied Digital Services Ltd. ("the Company") for the quarter ended 31st March, 2016 and the year to date Financial Results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

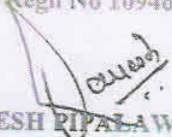
3. In our opinion and to the best of our information and according to the explanation given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and

Shah & Taparia
Chartered Accountants

12, Navjeevan Wadi, Dhobi Talao, Mumbai - 400002
Tel.: 022-4022 0301 - 06 . Fax : 022-40220314
E-Mail : info@shahtaparia.com

- b. gives true and fair view in conformity with the aforesaid Accounting Standares and other financial information of the Company for the year ended March 31, 2016, subject to:
 - i. In respect of Bad Debts written off amounting to Rs 229.43 Crores, these have not been debited to the Statement of profit and loss and have been directly adjusted against the opening balance of Surplus (Profit and Loss Account) which in our opinion is not accordance with Accounting Standard 5 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies'. Accordingly profit for the year is overstated to that extent.
4. Without qualifying our opinion we draw attention to the following:
 - a. Balances relating to the Trade Receivables and Loans and advances are pending for confirmations from the respective parties. Adjustments if any, will be made in the year in which the confirmations are received.
 - b. In respect of the Investment in subsidiaries, the company has not made any provision for the diminution in the value of these investments inspite of there being negative networth in these subsidiaries.
5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For SHAH & TAPARIA
Chartered Accountants
(Firm Regn No 109463W)


RAMESH PIPALAWA
(Partner)
M. No. 103840



Place: Mumbai
Date: 23rd May, 2016

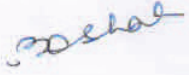
Date: May 23, 2016

Compliance under Regulation 33 of Securities Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulation, 2015

FORM B

Name of the Company	Allied Digital Services Limited
Annual Financial Statements for the Year Ended	31 st March 2016 (Standalone/Consolidated)
Type of Audit Qualification	Qualified
Frequency of Qualification	First time
Details of relevant notes in the annual financial statements	Point 3 (b) of Auditors Report, in respect of Bad Debts written-off and have been directly adjusted against the opening balance of surplus in Profit and Loss Account.
Additional comments from the board/audit committee chair:	As the Debts in question, were pertaining to very old period and having nil recovery chances hence, not related to the financial year under consideration, have been adjusted directly against the Profits generated in earlier years.


For Allied Digital Services Limited



Prakash Shah
Executive Director-Commercial




Shrikant Parikh
Chairman-Audit Committee



Gopal Tiwari
Chief Financial Officer

For Shah and Taparia,
Chartered Accountants,



Ramesh Pipalwa
Partner