



Wonderla Holidays Limited

PRESS RELEASE

Wonderla revenue surges by 6.25 %in Q2, FY 2016-17.

Bangalore – 27th October 16 : Wonderla Holidays Ltd has announced its results for the second quarter ended September 30, 2016 of FY 16-17.

Highlights:

- **Gross Revenue** for the **Second Quarter**, ending September 30, 2016-17 fiscal, was **Rs 51.86 Crore** ; an **increase of 6.25%** over corresponding period last financial year (Rs 48.81 crore). Similarly the Gross Revenue for the First half year ending September 30, 2016-17 fiscal was **Rs. 142.73 crore** , an **increase of 15.6 %** over corresponding period of last financial year (Rs. 123.47 crore).
- **Profit after Tax** for the Second Quarter, ending September 30, 2016-17, was **Rs 2.96 crore**; a **decrease of 75%** over corresponding period last financial year (**Rs11.95 crore**). This is mainly due to footfall loss of about 28% in Bangalore park, mainly due to the Cauvery unrest. We also experienced an unexpected foot fall loss in Hyderabad due to floods. The Profit After Tax for the first half year ending September 30, 2016-17 fiscal was **Rs. 25.42 crore** , an **decrease of 36.4%** over corresponding period of last financial year (Rs. 39.99 crore).
- Revenue from the three amusement parks – Bangalore , Kochi and Hyderabad were **Rs. 49.34 crore** for the quarter. Half year revenue from the three amusement parks was **Rs. 136.14 crore**.
- The Resort division continues its good performance with an occupancy rate of 45% as against 33% last year for the quarter.
- **Business Outlook:**
Commenting on the company's performance **Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.** Said *"We had a 28% foot fall decline in Bangalore park for the quarter, mainly due to the Cauvery unrest, that affected the region in September. Hyderabad park foot falls were not upto our expectations, as that region was badly affected by unusual floods in September. Kochi park showed recovery, and has shown a 7% growth in foot fall. However, overall revenue growth of the company was impacted due to these external factors. We continue to be optimistic about the performance of all the three parks for the remainder of the year. The footfalls in Bangalore and Hyderabad should rebound in Q3, which is a holiday quarter, and Kochi is also expected to continue showing growth for the remainder of the year.*

