

DHFL/CSD/2017-18/987

22nd January, 2018

The Manager Listing Department Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax no. 2272 2082 / 3132/ 3121	The Manager Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051. Fax No. 26598237 / 38
Scrip Code : 511072	Scrip Code : DHFL

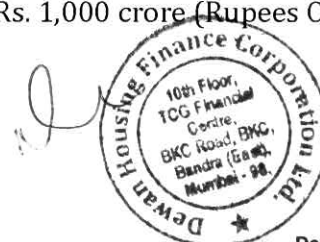
Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Intimation under SEBI Listing Regulations

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 22nd January, 2018, which commenced at 11.45 a.m. and concluded at 2.15 p.m. inter- alia, approved the following:

- (a) Un-audited Financial Results of the Company for the third quarter / nine months ended 31st December, 2017, along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI Listing Regulations. The said results were reviewed by the Audit Committee. The copies of the Un-audited Financial Results for the third quarter / nine months ended 31st December, 2017, along with the Limited Review Report thereon are enclosed herewith;
- (b) Pursuant to the authority entrusted upon the Board of Directors and within the limits as approved by the Members of the Company vide special resolution passed at the 33rd Annual General Meeting held on Friday, 21st July, 2017, the Board of Directors approved the issuance on Private Placement basis of (i) Secured Redeemable Non-Convertible Debentures, upto an amount of Rs. 5,000 crore (Rupees Five Thousand Crore Only), (ii) Subordinated Non-Convertible Unsecured Debentures, upto an amount of Rs. 1,000 crore (Rupees One Thousand



Dewan Housing Finance Corporation Ltd.

Corporate Identity Number (CIN) - L65910MH1984PLC032639
Regd. Office : Warden House, 2nd Floor, Sir P.M. Road, Fort, Mumbai - 400 001
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- Crepe Only), (iii) Perpetual Non-Convertible Unsecured Debentures, upto an amount of Rs. 500 crore (Rupees Five Hundred Crepe Only) pursuant to the provisions of Sections 42 and 71 of the Companies Act, 2013, depending upon the prevailing market conditions and business requirements of the Company for the quarter and till the date of next Board Meeting;
- (c) Amendment to "Dividend Distribution Policy" and "Policy on Preservation of Documents and Records" of the Company in line with the provisions of the Secretarial Standard - 3 (SS-3) on 'Dividend' issued by the Institute of Company Secretaries of India (ICSI). The amended Dividend Distribution Policy is being uploaded on the Company's website i.e. www.dhfl.com.
- (d) on the basis of recommendations of Nomination & Remuneration Committee (NRC) and subject to the approval of shareholders of the Company, the Board approved amendment to the Dewan Housing Finance Corporation Limited Employee Stock Appreciation Rights Plan 2015 (DHFL ESAR Plan 2015) by increasing the number of equity shares that can be allotted thereunder to 2,67,82,046 from the present limit of 1,02,92,046 equity shares. All other terms and conditions of the DHFL ESAR Plan 2015, which was approved by the shareholders of the Company by way of special resolution dated 23rd February, 2015, shall remain unchanged; and the amended DHFL ESAR Plan 2015 shall remain in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits), Regulations, 2014.
- (e) the Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act 2013, to seek the approval of the shareholders of the Company for the aforesaid amendment to DHFL ESAR Plan 2015.
- (f) Appointment of Mrs. Jayshree S. Joshi, Proprietress of M/s. Jayshree Dagli & Associates, Practicing Company Secretaries, Mumbai as scrutinizer for conducting the Postal Ballot process (through physical Postal Ballot Form and voting through electronic means) in a fair and transparent manner.

Kindly take the same on your record.

Thanking you

Yours sincerely,

for **Dewan Housing Finance Corporation Limited**


Niti Arya
Company Secretary
FCS - 5586



Encl: as above

Independent Auditors' Review Report

To,
The Board of Directors
Dewan Housing Finance Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Dewan Housing Finance Corporation Limited** ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the Stock exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH
Firm Registration No. 101720W
Chartered Accountants



Jignesh Mehta
Partner
Membership No.: 102749
Mumbai , January 22 , 2018



DEWAN HOUSING FINANCE CORPORATION LIMITED

Corporate Identity Number (CIN) - L65910MH1984PLC032639

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Toll Free No. 1800 22 3435, Fax No. : + 91 22 26583344, Visit us at : www.dhfl.com., email - response@dhfl.com

Corporate Office : TCG Financial Centre, 10th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400098,

Tel. : (022) 6600 6999, Fax: (022) 6600 6998



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lakh, except per share data)

PARTICULARS	Quarter Ended			Year Ended		
	31.12.2017	30.09.2017	31.12.2016			
1 (a) Revenue from Operations	2,63,160	2,61,004	2,36,157	31.12.2016	31.12.2016	31.03.2017
(b) Other Income	264	421	102			(Audited)
TOTAL INCOME FROM OPERATION	2,63,424	2,61,425	2,36,259			
EXPENDITURE	2,17,250	2,18,018	1,99,088			
(a) Finance Cost	1,89,443	1,90,342	1,80,013			
(b) Employee Benefit Expenses	8,921	8,732	6,696			
(c) Other Expenses	18,157	18,319	11,708			
(d) Depreciation	729	625	671			
Profit Before Tax and Exceptional Items	46,174	43,407	37,171			
Exceptional Items	-	-	-			
Profit Before Tax and after Exceptional Items	46,174	43,407	37,171			
Tax Expenses	15,579	14,077	12,694			
Net Profit After Tax	30,595	29,330	24,477			
Paid up Equity Share Capital (Face value ₹10/- each)	31,366	31,355	31,313			
Reserves excluding Revaluation Reserves as at 31st March						
Earning Per Share (of ₹10/- each)						
Basic	9.76	9.36	8.19			
Diluted	9.68	9.30	8.17			
# The Earnings Per Share (EPS) have been calculated considering Exceptional Items						



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**EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017**

(` in Lakh, except per share data)

	Quarter ended 31.12.2017	Nine Month ended 31.12.2017	Quarter ended 31.12.2016
Total income from operations (Net)	2,63,424	7,65,627	2,36,259
Net Profit for the period (before Tax)	46,174	1,27,675	37,171
Net Profit from ordinary activities after Tax	30,595	85,973	24,477
Equity Share Capital	31,366	31,366	31,313
Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	-	-
Earnings Per Share (Face Value of ` 10/- each)			
Basic :	9.76	27.42	8.19
Diluted :	9.68	27.19	8.17

Note:

1. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website (www.bseindia.com and nseindia.com) and on the Company's website www.dhfl.com.

Place : Mumbai

Date : January 22, 2018



For DEWAN HOUSING FINANCE CORPORATION LIMITED


KAPIL WADHAWAN
 CHAIRMAN & MANAGING DIRECTOR
 DIN - 00028528



Notes:

1. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 22nd January 2018.
2. The results for the quarter/nine months ended 31st December 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The main business of the Company is to provide loans for purchase or construction of residential houses and all other activities of the Company revolve around the main business and as such there are no separate reportable segments as specified in Accounting Standard (AS-17) on "Segment Reporting", which needs to be reported.
4. Loans sanctioned during the quarter ended 31st December, 2017 amounted to Rs 1,655,245 lakh as against Rs 945,941 lakh during the previous corresponding quarter, showing increase of 75%. Disbursements during the quarter ended 31st December, 2017 amounted to Rs 1,084,617 lakh as against Rs 705,943 lakh during the previous corresponding quarter registering a growth of 54%.
5. During the quarter ended 31st December 2017, the Company has securitised/assigned pool of housing and property loans aggregating to Rs 566,373 lakh. These assets have been de-recognised in the books of the Company. The Company is responsible for collection and getting servicing of the securitized portfolio on behalf of the buyer / investor. The Company pays to buyer/investor on monthly basis the repayment amount, subject to retention of agreed interest margin for the Company, in terms of the securitisation agreements.
6. Company has maintained required full assets cover as first pari-passu charge on the business assets including receivables, investments and assets, excluding charge on investment in SLR securities of the Company on its Secured Non Convertible Debt securities as on 31st December, 2017.
7. During the quarter ended 31st December 2017, the Company has issued and allotted 108,210 Equity Shares of Rs 10/- each, pursuant to exercise of Employee Stock Appreciation Rights by eligible employees.
8. Revenue from operations for the quarter includes Operational treasury income which consist Income from mutual fund operation Rs 3,191 lakh (Rs 16,832 lakh), Profit on sale of investments Rs 1,134 lakh (Rs 1,166 lakh), Dividend on investment Rs 5,126 lakh (Rs 829 lakh).
9. Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to the Housing Finance Companies.
10. Figures have been regrouped, rearranged and reclassified wherever necessary. Figures in brackets are of corresponding previous period.

For DEWAN HOUSING FINANCE CORPORATION LIMITED

KAPIL WADHAWAN
CHAIRMAN & MANAGING DIRECTOR
DIN: 00028528



Place: Mumbai
Date : 22nd January, 2018

