

Date: 14th September, 2017

To,
BSE Limited, (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Thursday, 14th September, 2017 had considered and approved the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2017.

The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter ended on 30th June, 2017 are attached herewith.

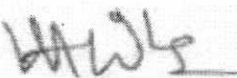
The meeting of the Board of Directors of the Company commenced at 7.00 P.M. and concluded at 7.30 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

FOR ARCHIT ORGANOSYS LIMITED



Kandarp Amin
Whole Time Director
DIN: 00038972

Encl.: As above

ARCHIT ORGANOSYS LIMITED

Regd. Office: Plot No. 25/9-A, Phase III, GIDC, Naroda, Ahmedabad - 382330

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PART I

Statement of Un audited Financial Results for the Quarter ended June 30, 2017

Sr. No.	Particulars	(Rs. In Lakhs)	
		Quarter Ended	Quarter Ended
		Un audited	Un audited
1	Income from Operations		
a	Revenue from operations (Inclusive of Operating Income)	1,008.01	1,065.38
b	Other Income	121.83	18.07
	Total Income from Operations (Net)	1,129.84	1,083.45
2	Expenses		
	Cost of Materials consumed		
	Purchases of stock-in-trade	432.91	278.66
	Changes in inventories of Finished goods, WIP and Stock In Trade.	265.84	322.07
	Employee benefits expenses	19.71	88.86
	Power and Fuel	97.17	57.49
	Depreciation and Amortisation expense	65.40	22.09
	Finance Costs	63.10	10.32
	Other operating expenditure	97.38	34.73
	Total expenses	278.20	198.45
3	Profit before Exceptional Item and Tax	1,319.71	1,012.67
4	Exceptional Items	-189.87	70.78
5	Profit before tax (3-4)	0.00	0.00
6	Tax expense	-189.87	70.78
	Current Tax		
	Deferred Tax	0.00	22.00
	Total Tax Expense	4.58	2.93
7	Net Profit after tax (5-6) for the period	4.58	24.93
8	Other comprehensive income	-194.45	45.85
	Items that will not be reclassified to profit or loss	-	-
	Items that will be reclassified to profit or loss	-	-
9	Total Comprehensive income for the period	-	-
10	Paid-up equity share capital (Face Value of Rs 10/- each)	1,004.22	503.48
11	Other Equity	600.76	841.02
12	Earnings Per Share		
	(of Rs 10/- each) (not annualised):		
	(a) Basic	(1.94)	0.91
	(b) Diluted	(1.94)	0.91

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.

3 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies.

4 The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

5 Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit/(Losses) for the quarter ended June 30, 2016 is provided below in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Sr. No	Particulars	For the Quarter
		30.06.2016
		Unaudited
	Net profit under IGAAP (After tax) (A)	
	Ind AS Adjustments	45.85
		0
	Total Ind AS adjustments accounted through statement of profit or loss	0
	Net Profit under Ind AS (After Tax) (C) = (A)+(B)	
	Other comprehensive income/ (expenses)	45.85
	Net Comprehensive Income for the period	0
		0

Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.

6 The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

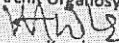
7 Comparative figures have been rearranged/regrouped wherever necessary.

8 Details of proceeds from Right Issue utilised by the Company till June 30, 2017 is as follows:

Sr. No	Particulars	Projected	Actual
		(Rs. In lakhs)	
i	Fund deployed in Project - I undertaken by the Company	778.47	629.03
ii	Fund deployed in Project - II undertaken by the Company	784.3	0
iii	Repayment of unsecured Loan	320	320
iv	General Corporate Purpose	582.78	0

Date: 14/09/2017
Place: Ahmedabad

For Archit Organosys Limited


Kandarp Amin
Whole Time Director
(DIN 00038972)

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the unaudited financial results of **ARCHIT ORGANOSYS LIMITED**, (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter ended 30th June, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5th July, 2016 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹23,64,200/- against the balance loss of ₹1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th June, 2017 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.*



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5. Based on our review conducted as stated above, *except for the possible effects of the matter described in paragraph 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 100895W]
Chartered Accountants

3
SANDIP A. PARIKH
Partner

Mem. No. 40727

Place : Ahmedabad
Date : 14th September, 2017

