



GANESH

BENZOPLAST LIMITED

LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN

Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.

Telefax : 2200 1928 □ Email : mlgbml@gmail.com

JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.

Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581

CIN : L24200MH1986PLC039836

November 14, 2016

To,
The Secretary
The Stock Exchange Mumbai
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Financial Results Under Regulation 33 of the SEBI (LODR), 2015 for the Quarter ended September 30, 2016

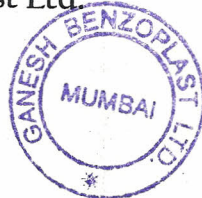
Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements), 2015, please find enclosed the copy of unaudited financial results for the quarter ended on September 30, 2016, approved by the Board of Directors of the Company in their meeting held on November 14, 2016.

Kindly take the same on your records.

Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.

Ekta Dhanda

Ekta Dhanda
Company Secretary



Encl:

1. Unaudited Financial results for September 30, 2016
2. Segment wise revenue, results & capital employed for September 30, 2016
3. Limited Review Report for September 30, 2016



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UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. Millions)

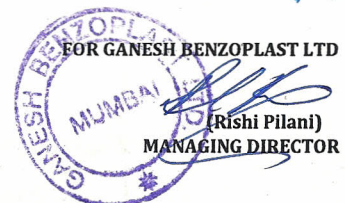
Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income From Operations						
	a) Net Sales/ Income from operations (Net of Excise Duty)	237.99	335.73	315.32	573.72	617.49	1,194.31
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations(Net)	237.99	335.73	315.32	573.72	617.49	1,194.31
2	Expenses						
	a. Cost of material Consumed	58.83	89.30	92.24	148.13	181.67	349.31
	b. Purchase of Stock In Trade	-	-	-	-	-	-
	c. Changes in inventories of FG, WIP & Stock In Trade	0.30	0.38	1.96	0.69	4.01	10.11
	d. Employee benefit Expenses	18.08	17.51	16.13	35.59	31.26	74.77
	e. Depreciation & amortisation expenses	28.91	28.52	32.55	57.42	74.64	107.19
	f. Other Expenditure	76.88	94.74	113.55	171.62	225.80	385.90
	Total Expenses	183.01	230.45	256.43	413.45	517.38	927.28
3	Income, finance cost and exceptional items.(1-2)	54.99	105.28	58.89	160.27	100.11	267.03
4	Other Income	0.18	1.59	1.75	1.77	4.25	11.78
5	Profit/(Loss) from ordinary activities before, finance cost and exceptional items.(3+4)	55.17	106.87	60.64	162.05	104.36	278.81
6	Finance Cost	39.32	39.92	42.84	79.24	83.15	156.24
7	finance cost but before exceptional items.(5-6)	15.84	66.95	17.80	82.81	21.21	122.57
8	Exceptional/Prior Period Items	(3.15)	(15.57)	(0.40)	(18.73)	(2.65)	359.05
9	Profit/(Loss) from ordinary activities before Tax(7+8)	12.69	51.39	17.40	64.08	18.55	481.62
10	Less:-Tax Expenses	-	-	-	-	-	-
11	Net Profit(+)/Loss (-) from ordinary activities after tax	12.69	51.39	17.40	64.08	18.55	481.62
12	Net Profit(+)/Loss (-) for the period	12.69	51.39	17.40	64.08	18.55	481.62
13	Paid -up Equity Share Capital (Face value of Re. 1 each)	51.78	51.78	51.78	51.78	51.78	51.78
14	Reserve excluding rev.reserves as per balance sheet of previous accounting year						(418.37)
15	Earning per share (before Extra ordinary item)(of Re. 1 each not annualised)						
	a) Basic	0.31	1.29	0.34	1.60	0.41	2.37
	b) Diluted	0.31	1.29	0.34	1.60	0.41	2.37
16	Earning per share (after Extra ordinary item)(of Re. 1 each not annualised)						
	a) Basic	0.25	0.99	0.34	1.24	0.36	9.30
	b) Diluted	0.25	0.99	0.34	1.24	0.36	9.30

NOTES :

- The above results are in accordance with the mandatory Accounting Standards Issued by the ICAI.
- Figures for the previous periods have been regrouped wherever required.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2016 and statutory auditors have done limited review for the same.

PLACE : MUMBAI

DATE:- 14TH NOVEMBER, 2016



THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS



SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP,2016 AS PER REGULATION 33 OF SEBI (LODR)REGULATION, 2015							
SR. NO.	PARTICULARS	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1.	Segment Revenue (Net sales and Services)						
	a) Chemical Division	79.08	121.25	136.46	200.34	262.32	503.86
	b) LST Division	158.91	214.48	178.86	373.39	355.18	690.45
	Total Segment Revenue	237.99	335.73	315.32	573.72	617.50	1,194.31
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales /Income from Operations	237.99	335.73	315.32	573.72	617.50	1,194.31
2.	Segment Results						
	Profit(+)/Loss (-) Before Tax and interest						
	a) Chemical Division	(22.84)	(14.58)	(5.10)	(37.42)	(22.75)	(62.05)
	b) LST Division	77.82	119.87	63.99	197.69	122.85	329.07
	Total	54.99	105.29	58.89	160.27	100.10	267.02
	Less:- Finance Cost	(39.32)	(39.92)	(42.84)	(79.24)	(83.15)	(156.24)
	Add:- Un -allocable income	0.18	1.59	1.75	1.77	4.25	11.78
	Less:-Un-allocable Expenditure	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax & Exception	15.84	66.96	17.80	82.81	21.20	122.56
	Exceptional Income/(Expense)	(3.15)	(15.57)	(0.40)	(18.73)	(2.65)	359.05
	Total Profit / (Loss) Before Tax	12.69	51.39	17.40	64.08	18.55	481.62
	Less:- Tax Expenses	-	-	-	-	-	-
	Total Profit / (Loss) After Tax	12.69	51.39	17.40	64.08	18.55	481.62
3.	Capital Employed						
	(Segment assets- Segment liabilities)						
	a) Chemical Division	10.64	1.18	76.90	10.64	76.90	10.16
	b) LST Division	1,301.04	1,254.11	1,071.42	1,301.04	1,071.42	1,248.87
	Total Capital Employed in Segments	1,311.67	1,255.29	1,148.32	1,311.67	1,148.32	1,259.03
	c) Add : Unallocable Corporate Assets less Liabilit	123.03	227.20	356.05	123.03	356.05	173.18
	Total Capital Employed in the Company	1,434.71	1,482.49	1,504.37	1,434.71	1,504.37	1,432.21

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEP,2016 (Rs. In Millions)

PARTICULARS	30-Sep-16	31-Mar-16
Equity and liabilities		
Shareholders' funds		
Share capital	57.06	57.06
Reserves and surplus	(354.29)	(418.37)
	(297.23)	(361.31)
Non-current liabilities		
Long-term borrowings	1,684.64	1,775.72
Trade payables	-	-
Other long-term liabilities	-	-
Long-term provisions	17.29	18.02
	1,701.93	1,793.74
Current liabilities		
Short-term borrowings	2.49	2.49
Trade payables	473.43	433.32
Other current liabilities	292.34	249.34
Short-term provisions	4.08	4.08
	772.35	689.23
TOTAL	2,177.05	2,121.66
Assets		
Non-current assets		
Fixed assets		
Tangible assets	1,315.40	1,372.40
Capital work-in-progress	199.42	150.92
Non-current investments	0.22	0.22
Deferred tax assets (net)	-	-
Long-term loans and advances	162.17	139.20
	1,677.20	1,662.74
Current assets		
Current investments		
Inventories	25.53	26.76
Trade receivables	224.57	181.35
Cash and bank balances	23.47	33.01
Short-term loans and advances	224.73	216.24
Other current assets	1.56	1.56
	499.86	458.92
TOTAL	2,177.05	2,121.66

PLACE : MUMBAI

DATE:- 14TH NOVEMBER,2016

FOR GANESH BENZOPLAST LTD

(Rishi Pilani)
MANAGING DIRECTOR



AUDITOR'S LIMITED REVIEW REPORT

Review Report to the Board of Directors of
M/s Ganesh Benzoplast Limited

We have reviewed the accompanying statement of unaudited financial results of M/ s **Ganesh Benzoplast Limited** for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria & Co.
Chartered Accountants


CA Shivraj Rathi
Partner



Membership No: - 112376

Place: Mumbai
Date : November 14, 2016