



## Innoventive Venture Limited

Regd. Office : Office No. 601 - 602, 6th Floor,  
Nucleus Mall, 1 Church Road, Camp, Pune - 400001,  
Maharashtra (INDIA) Tele/Fax : +91 20 66203549  
Website: www.innoventure.in

**Date:** 13<sup>th</sup> February, 2016

To,

**The Bombay Stock Exchange Limited**

Corporate Service Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
Tel: 022-22728398  
Fax: 022-22722037/39/41/61

**Subject: Outcome of the Board Meeting held on 13.02.2016**

Dear Sir / Madam,

The Board of Directors of the Company concluded, inter alia, following business at its meeting held on 13<sup>th</sup> February, 2016

- Un-audited financial results of the Company for the quarter and nine months ended on December 31, 2015 were approved and adopted by the Board. Summarised copy of financial results along with Limited Review Report of the Statutory Auditor pursuant to clause 41 of the Listing Agreement is attached herewith.

This is for your information and further dissemination purpose.

Kindly acknowledge the receipt of the same.

Thanking you.  
Yours truly,

For Innoventive Venture Limited

  
**Authorised Signatory**



**INNOVENTIVE VENTURE LIMITED**  
(Formerly Known as Platinum Ocean Energy Limited, Kayton Trade & Finance Limited.)  
Regd. Office : Office no. 601 & 602 ,Nucleus Mall,1 Church Road ,Camp,Pune-411001.  
Tele/Fax :+91 20 66803549 ,Web Site : www.innoventure.in  
CIN : L67190PN1985PLC142555

Statement of Unaudited Results for the Quarter Year Ended 31st December 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					Previous year ended 31st March, 2015
		Quarter Ended			Nine Months ended		
		31st December, 2015	30th September, 2015	31st December, 2014	31st December, 2015	31st December, 2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a) Net Sales / Income from operations	-	-	-	-	-	-
	b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations</b>	-	-	-	-	-	-
2	<b>Expenditure</b>						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employees benefits expenses	-	-	-	-	-	-
	e) Depreciation & amortisation expenses	-	-	-	-	61.45	85.79
	f) Advertisement expenses	0.00	0.92	1.00	2.11	3.09	-
	g) Other Expenses	0.07	0.56	1.15	0.72	7.20	16.20
	h) Legal & Professional Exp	0.97	0.16	0.60	2.28	2.80	-
	i) Listing Fees	-	-	-	-	-	-
	<b>Total Expenditure</b>	<b>1.04</b>	<b>1.65</b>	<b>2.75</b>	<b>5.12</b>	<b>74.55</b>	<b>101.99</b>
3	Profit/ (Loss) from operations before other Income, finance cost & exceptional items (1-2)	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(101.99)
4	Other Income	0	0	0	0	0	0
5	<b>Profit (+)/ Loss(-) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
6	Finance cost	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(101.99)
7	<b>Profit (+)/ Loss(-) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.02</b>
8	Exceptional Items & Prior Period Expenses	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(102.01)
9	<b>Profit (+)/ Loss(-) from ordinary activities before tax (7+-8)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(74.55)</b>	<b>(102.01)</b>
10	Less: Tax expense	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(102.01)
11	<b>Net Profit (+)/ Loss(-) from ordinary activities after tax (9+-10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.12)</b>	<b>(74.55)</b>	<b>(102.01)</b>
12	Extraordinary Items( net of Tax expense)	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(102.01)
13	<b>Net Profit / (Loss) for the period (11+-12)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.12)</b>	<b>(74.55)</b>	<b>(102.01)</b>
14	Share of profit (loss) of associates	(1.04)	(1.65)	(2.75)	(5.12)	(74.55)	(102.01)
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest &amp; share of profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.12)</b>	<b>(74.55)</b>	<b>(102.01)</b>
17	<b>Paid-up Share Capital (F.V. of Rs.10/- each):</b>	<b>(1.04)</b>	<b>(1.65)</b>	<b>(2.75)</b>	<b>(5.12)</b>	<b>(74.55)</b>	<b>(102.01)</b>
(a)	Equity Share Capital	1515.5	1515.5	1515.5	1515.5	1,515.50	1,515.50
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
19	<b>Basic and Diluted Earnings per share (Rs.) (not annualised) before and after extraordinary items</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.03)</b>	<b>(0.49)</b>	<b>(0.67)</b>

1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on February 13, 2016.

2 The results for the Nine months ended December 31, 2015 have been "Limited Reviewed" by the Statutory Auditors of the Company.

3 The auditors in their Limited Review Report have made the following qualifications:

- (i) The company has obtained interest free unsecured loan of Rs.465000/- from a party and Deposits in form of Advance aggregating Rs.2,56,000,00/- from various parties for which documentary evidence & Confirmations are not available during the year, which is in contravention of section 73 read with (companies Acceptance of Deposit) Rules 2014
  - (ii) The company has given an interest free advance to Innoventive Industries Limited, company in which the directors are substantially interested in contraventions of section 73 read with (companies Acceptance of Deposit) Rules 2014
- 4 The company's reply to the above qualifications is as follows:  
The company has accepted Trade Advance from various parties not in form of deposits.



5 Previous periods figures have been regrouped/restated wherever necessary.

Place: Pune  
Date: 13/02/2016

BY ORDER OF THE BOARD  
FOR INNOVENTIVE VENTURE LIMITED

  
DIRECTOR

