



GLITTEK GRANITES LTD

14th November 2016

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61

Security Code: 513528

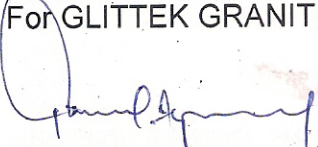
Dear Sir,

Re: Unaudited financial Results (Provisional) for the quarter and Half Year Ended 30.09.2016

We are enclosing a copy of the captioned results considered and taken on record by the Board of Directors of the Company in their meeting held today together with the limited review report of statutory auditors of the Company for your record.

Thanking you,

Yours faithfully,
For GLITTEK GRANITES LTD.


Kamal Kumar Agarwal
Managing Director

Encl: a/a

GLITTEK GRANITES LTD.

Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART I		CIN No.:L14102KA1990PLC023497			(Rs. In Lakhs)		
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Half Year Ended	Half Year Ended	Year to date figures for the previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Audited	Audited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net Sales / Income from operation (Net of Excise Duty)	679.86	798.99	861.87	1478.84	1738.70	3396.30
b.	Other operating income	3.93	0.00	3.44	3.93	3.44	5.04
	Total income from operations (net)	683.79	798.99	865.31	1482.77	1742.14	3401.34
2	Expenses						
a	Cost of Materials consumed	315.86	271.71	254.25	587.57	582.36	1199.47
b	Purchase of stock-in-trade	26.18	94.75	76.86	120.93	129.90	332.25
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(95.80)	(49.86)	92.99	(145.66)	144.87	48.18
d	Employee Benefits expense	101.64	124.51	115.72	226.15	190.70	438.60
e	Depreciation and Amortisation expense	25.66	25.23	25.81	50.89	51.56	102.02
f	Cost of stores & Spares consumed	92.60	83.71	79.21	176.32	182.69	348.58
g	Cost of Power & Fuel consumed	34.88	32.17	33.05	67.05	69.82	137.38
h	Other expenses	160.44	171.54	136.03	331.98	291.27	603.18
	Total expenses	661.46	753.76	813.92	1415.23	1643.17	3209.66
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	22.33	45.23	51.39	67.54	98.97	191.68
4	Other Income	1.02	1.49	0.51	2.51	1.85	6.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	23.35	46.72	51.90	70.05	100.82	197.68
6	Finance costs (Interest)	20.75	23.38	29.49	44.13	54.13	104.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2.60	23.34	22.41	25.92	46.69	93.05
8	Exceptional Items	(0.08)	(0.16)	0.03	(0.25)	(0.27)	(2.44)
9	Profit (+) / Loss (-) from Ordinary Activities before tax	2.52	23.18	22.44	25.67	46.42	90.61
10	Tax Expense	0.48	4.42	4.28	4.89	8.85	18.51
a.	Current Tax (including Wealth Tax)	0.48	4.42	4.28	4.89	8.85	17.27
b.	Excess/Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	1.24
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	2.04	18.76	18.16	20.78	37.57	72.10
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	2.04	18.76	18.16	20.78	37.57	72.10
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2.04	18.76	18.16	20.78	37.57	72.10
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						

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		Unaudited	Audited	Audited	Unaudited	Unaudited	Audited
19i	Earnings Per Share (EPS) (of Rs. 5/- each) (not annualised):						
a.	Basic	0.01	0.07	0.07	0.08	0.14	0.28
b.	Diluted	0.01	0.07	0.07	0.08	0.14	0.28
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):						
a.	Basic	0.01	0.07	0.07	0.08	0.14	0.28
b.	Diluted	0.01	0.07	0.07	0.08	0.14	0.28
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- No. of Shares	9379300	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100	16580100
a.	Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company.	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	16580100	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company.	63.87%	63.87%	63.87%	63.87%	63.87%	63.87%
	Particulars	3 Months ended (30.09.2016)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			
Standalone / Consolidated Statement of Assets and Liabilities							
	Particulars					Amount in ₹	
						As at Half Year end 30.09.2016 (UnAudited)	As at Year end 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds						
a	Share Capital				13,29,08,500	13,29,08,500	
b	Reserves & Surplus				5,89,22,928	5,68,45,458	
c	Money received against share warrants						
	Sub-total - Shareholders' funds				19,18,31,428	18,97,53,958	
2	Share application money pending allotment						
3	Minority interest						
4	Non-current liabilities						
a	Long-term borrowings				1,70,932	12,00,633	
b	Deferred tax liabilities (net)				-	-	
c	Other long-term liabilities				-	-	
d	Long-term provisions				-	-	
	Sub-total - Non-current liabilities				1,70,932	12,00,633	
5	Current liabilities						
a	Short-term borrowings				14,96,41,132	17,38,62,897	
b	Trade payables				57,90,955	60,57,473	
c	Other current liabilities				82,25,589	1,08,33,442	
d	Short-term provisions				22,56,000	25,70,000	
	Sub-total - Current liabilities				16,59,13,676	19,33,23,812	
	TOTAL - EQUITY AND LIABILITIES				35,79,16,036	38,42,78,403	

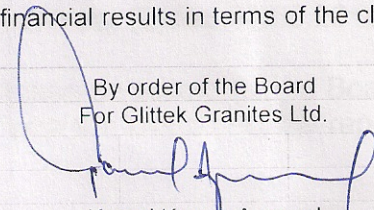
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		Unaudited	Audited	Audited	Unaudited	Unaudited	Audited
	Particulars				As at Half Year end 30.09.2016 (UnAudited)	As at Year end 31.03.2016 (Audited)	
B	ASSETS						
1	Non-current assets						
	a Fixed assets				9,56,27,258	10,01,72,813	
	b Goodwill on consolidation				-	-	
	c Non-current investments				-	-	
	d Deferred tax assets (net)				-	-	
	e Long-term loans and advances				52,79,824	46,37,501	
	f Other non-current assets				-	-	
	Sub-total - Non-current assets				10,09,07,082	10,48,10,314	
	2 Current assets						
	a Current investments				-	-	
	b Inventories				11,80,03,039	11,54,28,145	
	c Trade receivables				12,11,15,027	14,85,53,375	
	d Cash and cash equivalents				29,59,567	22,12,305	
	e Short-term loans and advances				1,48,89,665	1,22,55,203	
	f Other current assets				41,656	2,16,061	
	Sub-total - Current assets				25,70,08,954	27,86,65,089	
	TOTAL - ASSETS				35,79,16,036	38,34,75,403	

Notes

- 1 Segment reporting as per Accounting Standard 17 is not applicable.
- 2 Corresponding figures for earlier periods have been regrouped and rearranged to conform with those of current period.
- 3 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.11.2016.
- 4 The Auditors of the Company have carried out the Limited Review of the above financial results in terms of the clause 41 of the listing Agreement.

By order of the Board
For Glittek Granites Ltd.


Kamal Kumar Agarwal
Managing Director

Place : Hoskote

Date : 14th November 2016



RUNGTA & RUNGTA
CHARTERED ACCOUNTANTS

To
The Board of Directors
Glittek Granites Limited

We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

25, R.N.Mukherjee Road
Kolkata 700 001
The 14th November, 2016



For RUNGTA & RUNGTA
Chartered Accountants
Registration No. 0305134E)

Shrey Rungta

CA (Shrey Rungta)
Partner
Membership No. 304573