

**ABHAY JAIN & CO.,**  
**CHARTERED ACCOUNTANTS**

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To  
The Board of Directors  
M/s Tamil Nadu Steel Tubes Ltd  
No 65, Pathenon Road,  
"Mercury Apartments" Egmore  
Chennai - 600 008

Sir,

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/s. TAMIL NADU STEEL TUBES LIMITED, CHENNAI, INDIA FOR THE THREE MONTHS PERIOD ENDED 30TH SEPTEMBER 2015.

We have reviewed the accompanying statement of unaudited financial results of M/s Tamil Nadu Steel Tubes Ltd for the three months period ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

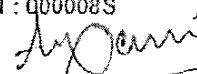
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 7.11.2015

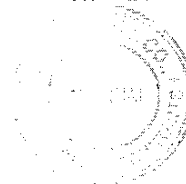
For ABHAY JAIN & Co.,  
Chartered Accountants

FRN : 000008S

  
(A K JAIN)

Partner

M No.70224



TAMILNADU STEEL TUBES LIMITED						
Mercury Apartments, 1st Floor, No. 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008						
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2015.						
PART - 1		Rs. In Lakhs				
Sl. No.	PARTICULARS	1	2	3	4	5
		3 months ended 30-09-2015	Preceding 3Months Ended 30-06-2015	Corresponding 3Months ended in the previous year 30-09-2014	6 months Period Ending 30-09-2015	Year Ended 31-03-2015 (AUDITED)
		Rs.	Rs.	Rs.	Rs.	Rs.
1	<b>Income from Operations</b>					
	a) Net Sales/income from operations(Net of E.D.)	2042.14	2172.78	2458.59	4214.92	9397.20
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operations(Net)</b>	<b>2042.14</b>	<b>2172.78</b>	<b>2458.59</b>	<b>4214.92</b>	<b>9397.20</b>
2	<b>Expenses</b>	0.00				
	a) Cost of materials consumed	1685.76	1731.21	2145.16	3416.97	8545.09
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods Work - in - Progress & Stock in Trade	29.50	158.12	134.95	187.62	-103.34
	d) Employee Benefit Expenses	94.32	43.07	36.67	137.39	188.69
	e) Depreciation & Amortization Expenses	7.85	8.38	6.45	16.23	30.33
	f) Other Expenses (Any item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	162.44	115.71	52.61	278.15	366.33
	<b>TOTAL EXPENSES</b>	<b>1979.87</b>	<b>2056.49</b>	<b>2375.84</b>	<b>4036.36</b>	<b>9027.10</b>
3	<b>Profit/(Loss) from operations before other income &amp; Finance Costs (1-2)</b>	<b>62.27</b>	<b>116.29</b>	<b>82.75</b>	<b>178.56</b>	<b>370.10</b>
4	Other Income	0.02	1.39	0.00	1.41	12.39
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and exceptional items(3-4)</b>	<b>62.29</b>	<b>117.68</b>	<b>82.75</b>	<b>179.97</b>	<b>382.49</b>
6	Finance Costs	24.28	22.55	35.83	46.83	102.85

For TAMIL NADU STEEL TUBES LTD.

  
Director

7	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	38.01	95.13	46.92	133.14	279.64
8	Exceptional Items	0.00	0.00	0.00	0.00	-308.53
9	Profit/Loss From Ordinary Activities before Tax (7-	38.01	95.13	46.92	133.14	588.17
10	Tax Expenses/ Less: Deferred Tax	15.16	32.41	19.77	47.57	108.60
11	Net Profit/(Loss) from Ordinary Activities after Tax	22.85	62.72	27.15	85.57	479.57
12	Extra Ordinary Items (Net of Tax Expenses)	0.00			0.00	0.00
13	Net Profit/(Loss) for the period	22.85	62.72	27.15	85.57	479.57
14	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	512.48	512.48	512.48	512.48	512.48
15	Reserves excluding Revaluation Reservations as per B/S of Previous Accounting Year					192.48
	Basic and Diluted Earnings per Share of Rs. 10/- each					
16	(Before Extra Ordinary Items) Not Annualised) Value in Rs.	0.44	1.22	0.53	1.68	9.36
17	Basic and Diluted Earnings per Share of Rs. 10/- each (After Extra Ordinary Items) Not Annualised) Value in Rs.	0.44	1.22	0.53	1.68	9.36

For TAMIL NADU STEEL TUBES LTD.,

  
Director

PART - II					
S.No.	PARTICULARS	3 Months Ended 30.09.2015	Preceeding 3 Months Ended 30.06.2015	Corresponding 3 Months Ended in the Previous Year 30.09.2014	Year to date Fig. for the Current Period ended 31.03.2015 (AUDITED)
<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>PUBLIC SHAREHOLDING:</b>				
	-Number of Shares	41,49,690	41,49,690	41,44,960	41,49,690
	-Percentage of Shareholding	80.97%	80.97%	80.88%	80.97%
2	<b>PROMOTER &amp; PROMOTER GROUP SHAREHOLDING</b>				
	a) Pledged/Encumbered				
	-Number of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	-Number of Shares	9,75,110	9,75,110	9,80,110	9,75,110
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	19.03%	19.03%	19.12%	19.03%

For TAMIL NADU STEEL TUBES LTD.,

  
Director

1. The above Quarterly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 07.11.2015

2. The Status of Investor Compliance :

Pending at the Beginning of the Quarter	NIL
Received during the Quarter	Nil
Disposed off during the Quarter	NIL
Remaining unresolved at the end of the Quarter	Nil

3. The Company Operates only one Segment i.e., ERW STEEL TUBES/PIPES and as such, reporting is done on a "Single Segment" basis.

4. The previous year/period figures have been regrouped/reclassified where ever necessary

5. The Limited Review has required under Listing Agreement has been completed by the Statutory Auditor for the Quarter ended 30.09.2015 and expressed as Unqualified Opinion.

Place : CHENNAI  
Date : 07-11-2015

for TAMILNADU STEEL TUBES LIMITED  
for TAMILNADU STEEL TUBES LTD.

DIRECTOR

Director