

Accentia Technologies Ltd
Consolidated Unaudited Financial results for the Quarter and Half Year ended 30th September 2015

Particulars	3 Months ended			6 months ended		Rs in Lakhs
	Unaudited			Unaudited		Audited
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Revenue from operations	420.18	426.65	832.14	846.83	1,966.23	2,954.38
Other Income	0.99	1.21	0.74	2.20	2.17	5.78
Income from Operations	421.17	427.86	832.88	849.03	1,968.40	2,960.16
Employee cost	73.12	78.46	238.91	151.58	670.67	793.73
Depreciation	546.22	568.22	902.11	1,114.44	1,814.20	3,587.86
Other Expenditure	43.54	48.85	132.09	92.39	305.33	368.44
Total Expenditure	662.88	695.53	1,273.11	1,358.41	2,790.20	4,750.03
Profit from operations before Other Income, Finance cost and Exceptional Items	(241.71)	(267.67)	(440.23)	(509.38)	-821.80	-1,789.87
Other income				-		
Profit from operations before Finance cost and Exceptional Items	(241.71)	(267.67)	(440.23)	(509.38)	-821.80	-1,789.87
Finance Cost	156.14	162.48	187.09	318.62	389.54	742.30
Profit after finance cost but before Exceptional Items	(397.85)	(430.15)	(627.32)	(828.00)	-1,211.34	-2,532.17
Exceptional Items						
Profit before Tax	(397.85)	(430.15)	(627.32)	(828.00)	-1,211.34	-2,532.17
Tax Expense	(67.00)	(104.00)	(14.09)	(171.00)	(26.43)	(378.81)
Profit after Tax	(330.85)	(326.15)	(613.23)	(657.00)	(1,184.91)	(2,153.36)
share of loss from Associates	-10.38	-12.34	-3.2	-22.72	-27.58	-51.33
Group Consolidated Profit	(341.23)	(338.49)	(616.43)	(679.72)	(1,212.49)	(2,204.69)
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						
Earnings Per Share						
Basic/Diluted	-2.00	-1.99	-3.62	-3.99	-6.96	-12.95
Public Shareholding:						
Numbers of Shares	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589
% of Shareholding	84.10	84.10	84.10	84.10	84.10	84.10
Promoters and Promoters group share holding	2706981.00	2706981.00	2706981.00	2706981.00	2706981.00	2706981.00
a)Pledged/Encumbered						
Number of shares	1305000	1305000	1305000	1305000	1305000	1305000
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	48.21	48.21	48.21	48.21	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67	7.67	7.67	7.67	7.67
b)Non Encumbered						
Number of shares	1401981	1401981	1401981	1401981	1401981	1401981
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	51.79	51.79	51.79	51.79	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24	8.24	8.24	8.24	8.24

Particulars	3 months ended 30/09/2015
Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during quarter	0
Remaining unresolved at the end of the quarter	0

Notes to Un-audited Consolidated Financial Results:

1. The Revenue from operations for the 2nd Quarter and Half year ended 30th Sep 2015 at Rs 420 Lakhs and Rs 847 Lakhs as against the Rs 832 lakhs and Rs 1966 Lakhs of the corresponding Quarter and half year ended of the previous year respectively. Loss for the quarter is at Rs 331 Lakhs and for the half year ended is Rs 657 Lakhs as against Rs 613 lakhs and Rs 1185 Lakhs for the corresponding Quarter and half year ended of the previous year respectively.
2. The above published consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
4. The relevant figures for Accentia Technologies as a standalone entity are: (Rs in Lakhs)


Particulars	3 months ended			6 months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Total Income	112.48	113.55	144.10	226.03	318.81	580.32
Profit before Tax	(340.99)	(353.15)	(508.27)	(694.14)	(1,083.74)	(2,114.18)
Profit after Tax	(309.99)	(287.15)	(495.87)	(597.14)	(1,061.99)	(1,754.69)
EPS	-1.82	-1.69	-2.91	-3.51	-6.24	-10.31

5. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
6. The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th Sep 2015.

By the Order of the Board of Directors

Place: Trivandrum
Date: 14.11.2015

for Accentia Technologies Ltd



Pradeep Viswambharan
Director



ACCENTIA TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT

Particulars	30-Sep-15	31-Mar-15
	Unaudited	Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
Share Capital	1,702.46	1,702.46
Reserves and Surplus	42,868.51	43,394.23
Total Shareholder's funds	44,570.97	45,096.69
2. Non-Current Liabilities		
Long-term Borrowings	-	-
Deferred Tax Liabilities (Net)	127.21	298.21
Other Long-term Liabilities	31.85	35.09
3. Current Liabilities		
Short-term Borrowings	4,938.09	4,892.42
Trade Payables	1,165.67	1,218.16
Other Current Liabilities	1,786.45	1,812.84
Short-term Provisions	1,098.78	1,114.05
Total Equity and Liabilities	53,719.02	54,467.46
ASSETS		
1. Non-Current Assets		
Fixed Assets	24,271.30	25,385.74
Goodwill on consolidation	7,115.12	7,115.12
Non-current Investments	5,983.42	6,006.14
Long-term Loans and Advances	7,457.26	6,645.08
Other non-current assets		
2. Current Assets		
Trade Receivables	5,795.06	6,426.09
Cash & Bank Balances	9.86	10.04
Short-term Loans and Advances	2,441.68	2,233.92
Other Current Assets	645.32	645.32
Total Assets	53,719.02	54,467.46

Accentia Technologies Limited
Financial results for the Quarter and Half Year ended 30th Sep 2015

Rs in Lakhs

Particulars	3 months ended			6 months ended		Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
Revenue from operations	112.06	113.07	143.98	225.13	318.24	577.95
Other operating Income	0.42	0.48	0.12	0.90	0.57	2.37
Income from operations	112.48	113.55	144.10	226.03	318.81	580.32
Employee cost	11.12	12.36	21.12	23.48	100.55	141.09
Depreciation	284.42	284.42	425.01	568.84	848.00	1,704.11
Other Expenditure	12.67	13.47	33.12	26.14	78.21	129.31
Total Expenditure	308.21	310.25	479.25	618.46	1,026.76	1,974.51
Profit from operations before Other Income, Finance cost and Exceptional Items	(195.73)	(196.70)	(335.15)	(392.43)	(708.17)	(1,394.19)
Other income						-
Profit from operations before Finance cost and Exceptional Items	(195.73)	(196.70)	(335.15)	(392.43)	(708.17)	(1,394.19)
Finance Cost	145.26	156.45	173.12	301.71	375.57	719.99
Profit after Finance costs but before Exceptional Items	(340.99)	(353.15)	(508.27)	(694.14)	(1,083.74)	(2,114.18)
Exceptional Items						-
Profit from ordinary activities before Tax	(340.99)	(353.15)	(508.27)	(694.14)	(1,083.74)	(2,114.18)
Tax Expense	(31.00)	(66.00)	(12.40)	(97.00)	(21.75)	(359.49)
Profit from ordinary activities after Tax	(309.99)	(287.15)	(495.87)	(597.14)	(1,061.99)	(1,754.69)
Equity Capital	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46	1,702.46
Reserves excluding Revaluation reserve						
Earnings Per Share						
Basic/Diluted	-1.82	-1.69	-2.91	-3.51	-6.24	-10.31
Public Shareholding:						
Numbers of Shares	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589	14,317,589
% of Shareholding	84.10	84.10	84.10	84.10	84.10	84.10
Promoters and Promoters group shareholding	2,706,981	2,706,981	2,706,981	2,706,981	2,706,981	2,706,981
a)Pledged/Encumbered						
Number of shares	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000	1,305,000
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	48.21	48.21	48.21	48.21	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67	7.67	7.67	7.67	7.67
b)Non Encumbered						
Number of shares	1,401,981	1,401,981	1,401,981	1,401,981	1,401,981	1,401,981
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	51.79	51.79	51.79	51.79	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24	8.24	8.24	8.24	8.24

Particulars	3 months ended 30/09/2015
Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	0




Notes to Un-audited Financial Results:

1. The Revenue from operations for the 2nd Quarter and half year ended 30th September 2015 is at Rs 112 Lakhs and Rs 225 Lakhs as against Rs 144 Lakhs and Rs.318 Lakhs for the corresponding Quarter and half year of the previous year respectively. Loss for the quarter Rs 310 Lakhs and Rs 597 Lakhs as against Rs 496 Lakhs for the 2nd quarter and Rs 1062 Lakhs for the half year ended of the previous year respectively.
2. The Company has only one Segment of Revenue i.e. Software, Software Products, BPO and ITES and hence the segment reporting is not applicable.
3. The figures for the previous period/year have been regrouped/re-arranged wherever necessary.
4. The Un-audited Consolidated Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th September 2015.

By the Order of the Board of Directors

Place: Trivandrum
Date: 14.11.2015

for **Accentia Technologies Ltd**



Pradeep Viswambharan
Director



ACCENTIA TECHNOLOGIES LTD
STATEMENT OF ASSETS AND LIABILITIES AS AT

Particulars	30-Sep-15	31-Mar-15
	Unaudited	Audited
EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
(a) Share Capital	1,702.46	1,702.46
(b) Reserves and Surplus	15,402.07	15,999.21
	17,104.53	17,701.67
2. Non-Current Liabilities		
Deferred Tax Liabilities (Net)	270.65	367.65
Other Long-term Liabilities	18.65	35.09
3. Current Liabilities		
Short-term Borrowings	4,938.09	4,892.42
Trade Payables	705.78	684.73
Other Current Liabilities	1346.64	1,607.42
Short-term Provisions	958.69	1,089.73
Total Equity and Liabilities	25,343.03	26,378.71
ASSETS		
Non-Current Assets		
1. Fixed Assets	7,851.07	8,419.91
Non-current Investments	11,914.70	11,914.70
Long-term Loans and Advances	2579.54	2,871.07
2. Current Assets		
Trade Receivables	2363.70	2,552.87
Cash & Bank Balances	0.98	0.65
Short-term Loans and Advances	246.95	233.42
Other Current Assets	386.09	386.09
Total Assets	25,343.03	26,378.71