



## COMPUTERS LTD

Registered Office: Plot No. EL 117, 1st floor, TTC Area, MIDC, Mahape, Navi Mumbai 400 710.  
CIN : L72900MH1980PLC022652  
Tel.: 28377300 / 28366030. Fax: 28364859. Email: info@zenith-india.com. www.zenithpc.com

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**The Manager,**  
**Department of Corporate Services / Listing Dept.,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
**MUMBAI 400 001.**

**August 9, 2016**

Dear Sir,

We hereby inform you in accordance with Regulations 27, 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:-

1. The Statement showing Unaudited Financial Results (Provisional) for the First Quarter ended 30<sup>th</sup> June, 2016 were duly taken on record by the Board of Directors in its meeting held on Tuesday, 9<sup>th</sup> August, 2016. The Statement is enclosed herewith as (**Annexure 1**) for your ready reference, information and record.
2. The Limited Audit Review Report of the Statutory Auditors in respect of the said Unaudited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2016 is enclosed herewith (enclosed as **Annexure 2**).

Kindly acknowledge the receipt.

Yours faithfully,

For **ZENITH COMPUTERS LIMITED**

*R. S. Sanghvi*

**RAMESH S. SANGHVI**  
**COMPANY SECRETARY**



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www.zenithcomputersindia.com

### Statement of standalone Unaudited Financial Results for the quarter ended 30/6/2016

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 30/6/2016	Three months ended 31/3/2016	Three months ended 30/6/2015	Year ended 31/3/2016
		(unaudited)	(Audited)	(unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from Operations</b>				
	Net sales/ Income from Operations	29.64	59.26	59.96	165.94
	<b>Total income from operations (net)</b>				
2	<b>Expenses</b>				
	(a) Cost of sales and services	5.67	23.65	40.93	108.72
	(b) Excise duty & Service tax	3.39	3.79	6.26	15.48
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	(2.65)	(6.19)	0.00
	(d) Employee benefits expense	24.31	47.15	94.79	268.08
	(e) Depreciation and amortization expense	58.78	68.86	54.45	232.22
	(f) Other Expenses	24.82	85.62	56.47	216.77
	(g) Total Expenses	116.97	226.42	246.71	841.27
3	<b>Profit/(Loss) from operations before other income and finance costs (1-2)</b>	(87.33)	(167.16)	(186.75)	(675.33)
4	Other Income	1.96	24.99	0.71	26.36
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	(85.37)	(142.17)	(186.04)	(648.97)
6	Finance costs	42.44	187.74	71.63	270.83
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	(127.81)	(329.91)	(257.67)	(919.80)
8	Tax Expense	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities after tax (7-8)</b>	(127.81)	(329.91)	(257.67)	(919.80)
10	Extraordinary items	0.00	0.00	0.00	0.00
11	<b>Profit/(Loss) from ordinary activities for the period (9-10)</b>	(127.81)	(329.91)	(257.67)	(919.80)
12	Paid up Equity Share capital (Face Value Rs.10 per share)	1548.08	1548.08	1548.08	1548.08
13	Reserves (excluding Revaluation Reserves)				(8939.44)
14	Basic & Diluted E.P.S. [not annualised] (Rs.)	(0.83)	(2.13)	(1.66)	(5.94)

#### Notes :

- 1) The above results were reviewed and recommended by the audit committee, and approved by the Board of Directors on 9th August, 2016.
- 2) A petition filed in the Bombay High Court by State Bank of India for recovery of their part of the alleged investment in the FCCB, which was pending for admission, was dismissed as withdrawn, by the Court on 18th July, 2016.
- 3) The Company operates in a single segment only-Service of Electronic Equipments viz. Computers/ Micro-processor based systems and peripherals.

By order of Board of Directors  
For Zenith Computers Ltd

Rajkumar Saraf

Chairman & Managing Director

Place: Mumbai

Date : 9<sup>th</sup> August, 2016

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**C. L. KHANNA & CO.**  
CHARTERED ACCOUNTANTS

“CHIRANJEEV”,  
8, Greater Bombay Co. Op. Hsg. Ltd.  
Gulmohar Cross Rd. No. 4,  
J.V.P.D. Scheme, Mumbai – 49.  
Cell : 9820647400 Tel. : 2620 3390  
Email : [khanna.auditor@gmail.com](mailto:khanna.auditor@gmail.com)

**Independent Auditor's Limited Review Report**

To,  
The Board of Directors of **Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the **quarter ended 30<sup>st</sup> June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C. L. KHANNA & CO.**  
**CHARTERED ACCOUNTANTS**



**C. L. KHANNA**  
**(PROPRIETOR)**  
Membership No.004988

**Place of Signature** : Mumbai  
**Date** : 9<sup>th</sup> August, 2016

