



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

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ISO 9001 : 2008
Certificate Registration No. 99 100 11745

Ref: ATL: 16-17:
Date: 11th Nov 2016

To,

BSE Limited,
P.J.TOWER,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended Sept 30, 2016.

Scrip Code- 517546

Ref: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject cited above, we are here by informing that a Meeting of the Board of Director's of the company was held on Friday, the 11th Nov, 2016 at the registered office, Plot No: 3337, Mancheswar I.E. Bhubaneswar-751001 at 3:30 PM. and concluded at 6pm to consider and take on record the Un- Audited Financial Results of the company for the Quarter & half -Year ended 30th Sept, 2016 along with other routine business.

Pursuant to Regulation 33 of SEBI (LODR) 2015, we enclose the following:

- 1) Statement showing Un-Audited Financial Results (Standalone)for the quarter and half year ended Sept 30,2016
- 2) Limited Review report of auditors on the Un-Audited Financial Results –standalone for the quarter and half year ended Sept 30,2016.

This is for your information and record purpose.

Thanking you.

Yours Faithfully,

For ALFA TRANSFORMERS LIMITED.

(Krishna Panda)
Company Secretary

ALFA TRANSFORMERS LIMITED
Regd. Office : 3337, Mancheswar Industrial Estate,
Bhubaneswar - 751010.
CIN : L311020R1982PLC001151

E-mail : info@alfa.in Website : www.alfa.in

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2016.**

SL. NO	PATICULARS	(₹ In lakhs)		
		Quarter Ended	Half Year Ended	Corresponding Quarter Ended
		30th Sept, 2016	30th Sept, 2016	30th Sept, 2015
		Unaudited	Unaudited	Unaudited
		Standalone		
1	Total Income from Operations	642.05	1290.54	588.75
2	Net Profit/ (Loss) from ordinary activities before tax	(36.07)	(87.40)	(23.30)
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	(36.07)	(87.40)	(23.30)
4	Paid up Equity Share Capital (face value of Rs. 10/- each)	536.00	536.00	536.00
5	Reserves (excluding revaluation reserve) as per balance sheet of pervious accounting year	NA	NA	NA
6	Earnings per Share (after extraordinary items) (of Rs 10/- each) (Not Annualised)	(0.67)	(1.63)	(0.43)

Note : The above is an extract of the detailed format of Quarterly / Half Yearly Unaudited Financial Results filed with Stock Exchange under Regufor the quarter/half year ended September 30, 2016 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Halfa yearly Unaudited Financial Results for the Quarter/ Half year ended 30th September, 2016 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.alfa.in).

For, ALFA TRANSFORMERS LIMITED

Place : Bhubaneswar.
Date : November 11, 2016


[DEEPAK KUMAR DAS]
CHIEF FINANCIAL OFFICER

ALFA TRANSFORMERS LIMITED
Regd. Office : 3337, Mancheswar Industrial Estate,
Bhubaneswar - 751010.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2016

SL. NO	PARTICULARS	(₹ in lakhs)						
		Quarter Ended			Half Year Ended		Year Ended	
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	Standalone				Standalone	Consolidated		
1	a) Net Sales / Income from Operations :	641.87	641.28	588.27	1283.15	1335.95	2688.49	2688.49
	b) Other Operating Income	0.18	7.21	0.48	7.39	0.92	4.59	4.59
	TOTAL INCOME (a+b)	642.05	648.49	588.75	1290.54	1336.87	2693.08	2693.08
2	Expenditure :							
	a) (Increase)/Decrease in Stocks	(83.21)	(40.86)	(140.02)	(124.07)	(292.18)	(193.03)	(193.03)
	b) Consumption of Raw Materials	555.03	527.80	537.09	1082.83	1220.00	2119.63	2119.63
	c) Manufacturing Expenses	41.22	49.13	66.35	90.35	127.50	223.60	223.60
	d) Employees' cost	44.69	32.23	33.76	76.92	64.28	133.56	133.56
	e) Depreciation	33.94	33.73	33.78	67.67	67.51	135.28	135.28
	f) Selling Expenses	16.55	26.86	24.55	43.41	44.71	99.16	99.16
	g) Other Expenditure	26.39	18.39	24.27	44.78	43.72	88.11	88.38
	TOTAL EXPENDITURE	634.61	647.28	579.78	1281.89	1275.54	2606.31	2606.58
3	Profit/(Loss) from operations before other income, interest & exceptional items (1-2)	7.44	1.21	8.97	8.65	61.33	86.77	86.50
4	Other Income	8.28	4.30	5.92	12.58	10.74	22.55	22.65
5	Profit from operations before interest & exceptional items (3+4)	15.72	5.51	14.89	21.23	72.07	109.32	109.15
6	Interest & Finance Charges	51.79	56.84	38.19	108.63	74.41	165.21	165.21
7	Profit/(Loss) after interest but before exceptional item(5-6)	(36.07)	(51.33)	(23.30)	(87.40)	(2.34)	(55.89)	(56.06)
8	Exceptional Item (Net)	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(36.07)	(51.33)	(23.30)	(87.40)	(2.34)	(55.89)	(56.06)
10	Tax Expenses							
	---Current Tax	-	-	-	-	-	-	-
	---Income Tax earlier year	-	-	-	-	-	1.53	1.53
	---Deferred Tax Asset/(Liability) (Net)	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(36.07)	(51.33)	(23.30)	(87.40)	(2.34)	(54.36)	(54.53)
12	Extra ordinary item (net of tax expenses)	--	--	--	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(36.07)	(51.33)	(23.30)	(87.40)	(2.34)	(54.36)	(54.53)
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	536.00	536.00	536.00	536.00	536.00	536.00	536.00
15	Reserves (excluding revaluation reserve) as per balance sheet of pervious accounting year						952.13	967.05
16	Earnings per Share (Not Annualised)	(0.67)	(0.96)	(0.43)	(1.63)	(0.04)	(1.01)	(1.02)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

(₹ in Lakhs)

Particulars	Half Year Ended		Year Ended	
	30-09-2016	30-09-2015	31-03-2016	31-03-2015
	Un-audited	Un-audited	Audited	Audited
	Standalone	Standalone	Standalone	Consolidated
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
a) Share Capital	536.00	536.00	536.00	536.00
b) Reserves and Surplus	927.48	1066.90	1014.88	1029.80
	1463.48	1602.90	1550.88	1565.80
2. Non Current Liabilities :				
a) Long-Term Borrowings	62.75	0.79	66.86	66.86
b) Deferred Tax Liabilities (Net)	112.89	112.89	112.89	112.89
c) Long-Term Provisions	21.93	21.22	22.45	22.45
	197.57	134.90	202.20	202.20
3. Current Liabilities :				
a) Short Term Borrowings	912.48	869.75	878.22	851.68
b) Trade Liabilities	449.67	520.19	447.03	447.03
c) Other Current Liabilities	144.63	158.81	122.28	122.50
d) Short-term Provisions	1.63	1.92	1.63	1.63
	1508.41	1550.67	1449.16	1422.84
TOTAL-EQUITY AND LIABILITIES	3169.46	3288.47	3202.24	3190.84
B. ASSETS				
1. Non Current Assets :				
a) Fixed Assets	1255.14	1387.61	1319.65	1319.65
b) Non Current Investments	13.34	13.34	13.34	0.67
c) Long Term Loans and Advances	55.66	56.48	55.33	55.33
	1324.14	1457.43	1388.32	1375.65
2. Current Assets				
a) Inventories	1095.34	1208.08	1014.63	1014.63
b) Trade Receivables	432.99	277.29	511.26	511.26
c) Cash and Cash equivalents	249.66	256.01	237.87	239.14
d) Short Term Loans and Advances	59.82	82.30	42.78	42.78
e) Other Current Assets	7.51	7.36	7.38	7.38
	1845.32	1831.04	1813.92	1815.19
TOTAL-ASSETS	3169.46	3288.47	3202.24	3190.84

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2016
- 2 The Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company.
- 3 The Company's main business is " Manufacturing of Transformers and Related Services". As such, there is no separate reportable segments as per Accounting Standard on " Segment Reporting"(AS-17).
- 4 The Previous period /Years figures have been regrouped/rearranged wherever necessary to make them comparable.

For, ALFA TRANSFORMERS LIMITED

[DEEPAK KUMAR DAS]
 CHIEF FINANCIAL OFFICER

Place : Bhubaneswar.
 Date : November 11, 2016



**Independent Auditors' Limited Review Report to the Board of Directors of
Alfa Transformers Limited for the quarter and half year ended 30th September, 2016**

We have reviewed the accompanying Statement of Unaudited Financial Results (standalone) of M/s Alfa Transformers Limited ("the Company") for the quarter and half year ended 30th September 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. SABAT & CO.,
Chartered Accountants
Firm Registration No.321012E (ICAI)

Bhubaneswar
Date : 11/11/2016



Siddhartha Chand
(S.CHAND)
PARTNER
Membership No.050063