

**SBEC SYSTEMS**  
(INDIA) LIMITED

**Sugar Bio-Energy & Control Systems**

**05.12.2017**

**To,  
The Manager  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street  
Mumbai-400001**

**Sub: Submission of Un-Audited Financial Results along with Limited Review  
Report of the quarter and half year ended 30<sup>th</sup> September, 2017.**

**Stock Code: 517360**

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended **30<sup>th</sup> September, 2017** duly approved in the Board of Directors of the Company held today i.e. **05<sup>th</sup> December, 2017**.

The results are also being published in the Newspapers in terms of Listing Regulations, 2015.

You are requested to take on record the above for your reference and record.

Thanking You.

Yours Faithfully

**For SBEC Systems (India) Limited**

For SBEC Systems (India) Ltd.

*Akanksha Sharma*

**Akanksha Sharma** Company Secretary

**Company Secretary & Compliance Officer**

**Encl: As Above**

# DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

## Limited Review Report

The Board of Directors  
SBEC Systems (India) Limited  
1400, Modi Tower  
98, Nehru Place  
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of M/s SBEC Systems (India) Limited for the quarter and half year ended 30.09.2017 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30 2016 including the reconciliation of net loss for the quarter and half year under IND AS of the corresponding quarter with net profit for the quarter and half year reported under previous GAAP, as reported in these financial results have not been subjected to review, however the management has exercised necessary diligence to ensure that such financials provide a true and fair views of its affairs for the comparison purpose.

The statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytic procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, *other than that company has not recognised changes in the fair value of Investments in quoted equity shares*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
Chartered Accountants  
Firm Reg. No. 000561N



**Mukesh Goyal**  
Partner  
M. No. 081810



Place : New Delhi  
Date : 05/12/2017

**SBEC SYSTEMS (INDIA) LIMITED**

Corporate Identification Number (CIN) : L74210DL1987PLC029979

Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.

E-Mail Id: sbecsystems@rediffmail.com Website: www.sbecsystems.com

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2017**

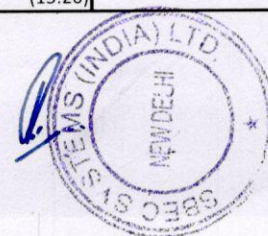
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited			Unaudited	
1	<b>Income From Operation</b>					
	(a) Revenue From Operations	-	-	-	-	-
	(b) Other Income	(9.46)	12.28	2.40	2.82	2.79
	<b>Total Income</b>	<b>(9.46)</b>	<b>12.28</b>	<b>2.40</b>	<b>2.82</b>	<b>2.79</b>
2	<b>Expenses</b>					
	(a) Employee benefits expenses	2.99	2.98	2.71	5.97	5.36
	(b) Finance Cost	0.01	-	-	0.01	-
	(c) Depreciation and Amortisation Expenses	0.01	0.00	-	0.01	0.01
	(d) Other Expenses	26.01	3.46	1.82	29.47	12.62
	<b>Total Expenses</b>	<b>29.02</b>	<b>6.44</b>	<b>4.53</b>	<b>35.46</b>	<b>17.99</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(38.48)	5.84	(2.13)	(32.64)	(15.20)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(38.48)	5.84	(2.13)	(32.64)	(15.20)
6	Tax Expenses					
	(a) Current Tax	-	1.11	-	-	-
	(b) Deffered Tax	-	-	-	-	-
7	Profit (Loss) for the period from continuing operations (5-6)	(38.48)	4.73	(2.13)	(32.64)	(15.20)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to P & L	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to P & L	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	(38.48)	4.73	(2.13)	(32.64)	(15.20)
10	Earning per Equity Share (of Rs. 10/- each) not annualised					
	a) Basic	(0.38)	0.05	(0.02)	(0.33)	(0.15)
	b) Diluted	(0.38)	0.05	(0.02)	(0.33)	(0.15)

**Notes to the financial results**

- The above unaudited financial results for the quarter and half year ended 30th September 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on December 05, 2017. The unaudited financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the companies (Indian Accounting Standards) Rule 2015 (as amended)
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above un-audited Financial Results for the quarter and half year ended 30th september, 2017.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable
- The Reconciliation of net profit or Loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.


Description	(Rs. In Lakh)	(Rs. In Lakh)
	Quarter ended 30th September 2017	Half year ended 30th September 2016
	Unaudited	Unaudited
Net Profit or Loss as per previous GAAP (Indian GAAP)	(38.48)	(15.20)
Add: Adjustment		
Gain / Loss on Fair Valuation of Investment	-	-
Net Profit / Loss as per Ind AS	-	-
Other Comprehensive income , net of Income Tax	-	-
Total Comprehensive Income for the Period	(38.48)	(15.20)

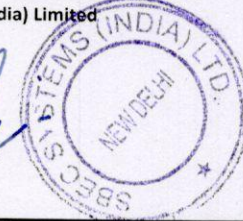


- 5 The Ind AS Complaint financial results, pertaining to quarter and half year ended 30th september , 2016 have not been subject to limited review or audit. However the management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation
- 7 The Company had received a notice from the Bombay Stock Exchange dated 12.02.2016 regarding suspension in the trading of Company's securities on account of non-compliance with various clauses/ regulations of erstwhile Listing Agreement/ Listing Regulations, 2015 and the Company was advised to comply with the non-compliances marked by the BSE within prescribed time frame. After submission of reply along-with the supporting documents pertaining to compliance of various clauses & regulations of erstwhile Listing Agreement & Listing Regulations, the company has received an in-principal approval for revocation of suspension in trading of equity shares from the Bombay Stock Exchange on 03 July 2017.

For and on behalf of Board of Directors of  
SBEC Systems (India) Limited

Date : 05/12/2017  
Place : New Delhi

  
Vijay Kumar Modi  
Director  
DIN: 00004606



STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lakhs
		As at 30th Sept 2017
	<b>Assets</b>	
1	<b>Non - Current Assets</b>	
	Property, Plant and Equipments	0.30
	Other Intangible Assets	
	<b>Non - Current Financial assets</b>	
	Non Current investments	-
	Loans - Non Current	
	Other non - current financial assets	
	<b>Total non - current financial assets</b>	0.30
	<b>Total non - current assets</b>	0.30
2	<b>Current assets</b>	
	Inventories	-
	<b>Current financial asset</b>	
	Current Investments	686.02
	Trade Receivables - Current	-
	Cash and Cash equivalents	1.14
	Bank balance other than cash and cash equivalents	4.84
	Loan - Non Current	13.00
	Other current financial assets	
	<b>Total Current financial assets</b>	704.99
	Current Tax assets (Net)	
	Other current assets	55.57
	<b>Total Current assets</b>	55.57
	<b>Total assets</b>	760.86
	<b>Equity and Liabilities</b>	
1	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share Capital	1,000.00
	Reserve & Surplus	(2,002.73)
	<b>Total equity attributable to owners of parent</b>	
	<b>Total equity</b>	(1,002.73)
2	<b>Liabilities</b>	
	<b>Non- Current liabilities</b>	
	Long Term Borrowings	657.43
	Other Long Term Liabilities	234.91
	Provisions - non Current	0.86
	Deferred Tax Liabilities (Net)	-
	<b>Total Non current liabilities</b>	893.20
	<b>Current Liabilities</b>	
	<b>Current Financial Liabilities</b>	
	Trade Payables - Current	-
	Short Term Borrowings	824.03
	Other Current Liabilities	46.37
	Provisions - Current	
	<b>Total Current Liabilities</b>	870.39
	<b>Total Liabilities</b>	870.39
	<b>Total Equity and Liabilities</b>	760.86

