

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company) CIN : L14210MH1977PLC039535
 Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053.
 Email : ho@valecha.in Website : valechaeng.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2015 (STAND ALONE)

Sr. No.	PARTICULARS	QUARTER ENDED				YEAR ENDED	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
PART I							
1	Income from Operation	16381.82	14312.25	13510.04	30684.07	28428.67	64994.24
2	Expenditure						
a.	Construction Expenses	18094.09	13427.10	11638.77	31511.19	24461.92	59713.63
b.	(Increase) / Decrease in Stock	1272.62	93.33	52.64	265.95	(69.72)	694.06
c.	Employees Benefits & Welfare Expenses	582.35	493.08	894.64	1075.43	1566.95	2904.14
d.	Depreciation and amortization Expenses	653.04	653.04	715.10	1306.17	1431.00	2829.05
e.	Other Expenditure	143.96	147.03	137.58	290.99	230.16	1287.52
f.	Total	19656.15	14813.58	13428.73	34449.73	27620.31	67328.40
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(3,274.33)	(501.33)	81.31	(3,755.66)	808.36	(2,434.16)
4	Other Income	181.48	246.26	243.50	427.74	525.14	1217.17
5	Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	(3,072.85)	(255.07)	324.81	(3,327.92)	1333.50	(1,216.99)
6	Finance Costs	1076.15	1157.63	983.94	2233.78	2064.50	4704.79
7	Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(4,149.00)	(1,412.70)	(659.13)	(5,561.70)	(731.00)	(5,921.78)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities Before Tax	(4,149.00)	(1,412.70)	(659.13)	(5,561.70)	(731.00)	(5,921.78)
10	Tax Expenses						
a.	Current Tax	(131.22)	(131.22)	(88.13)	0.00	0.00	0.00
b.	Deferred Tax	(4,017.78)	(1,281.41)	(567.68)	(5,299.14)	(731.00)	(5,921.78)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(4,280.22)	(1,543.92)	(647.26)	(5,299.14)	(731.00)	(5,921.78)
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	(4,280.22)	(1,543.92)	(647.26)	(5,299.14)	(731.00)	(5,921.78)
14	Participating Equity Share Capital (Face Value Rs. 10/-)	2253.00	2253.00	1953.00	2253.00	1953.00	1953.00
15	Reserves Excluding Revaluation Reserves						
16	EPS (Rs.) (* Not Annualised)						
a.	Basic - With Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)
b.	Diluted - With Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)
	- Without Extraordinary Income	*(17.83)	*(5.69)	*(2.34)	*(23.52)	*(2.56)	(27.58)
PART II							
A - Particulars of Shareholding							
1	Aggregate Public Shareholding						
-	Number of Shares	14241432	14093021	10111387	14241432	10111387	10842521
-	Percentage of Shareholding	63.21	62.55	51.77	63.21	51.77	55.52
2	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered	2929504	2929504	Nil	2929504	Nil	2929504
-	Number of Shares	35.34	34.72	Nil	35.34	Nil	33.72
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	13.00	13.00	Nil	13.00	Nil	15.00
-	Percentage of Shares (as a % of the total share capital of the Company)	5359089	5507500	9416838	5359089	9416838	5758000
-	Number of Shares	64.66	65.28	100.00	64.66	100.00	66.28
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	23.79	24.45	48.23	23.79	48.23	29.48
B - Investors Complainers for Quarter Ended on 30.09.2015							
	Pending at the beginning of the quarter	5	5	5	5	5	5
	Received during the quarter	5	5	5	5	5	5
	Resolved during the quarter	5	5	5	5	5	5
	Pending at the end of the quarter	5	5	5	5	5	5

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	YEAR END	
		HALF YEAR END (UNAUDITED) As at 30.09.2015	YEAR END (AUDITED) As at 31.03.2015
A. EQUITY AND LIABILITIES			
1	Shareholders Fund	2253.00	1953.00
a)	Share Capital	21794.92	24377.65
b)	Reserve and Surplus	18638.10	15193.81
2	Non Current Liabilities	1795.60	2058.17
a)	Long Term Borrowings	22965.71	20813.51
b)	Deferred Tax Liabilities (Net)		
c)	Other Long Term Liabilities		
3	Current Liabilities	8671.46	9193.98
a)	Short Term Borrowings	13873.86	15837.58
b)	Trade Payables	22931.01	22738.43
c)	Other Current Liabilities	0.00	0.00
d)	Short Term Provisions		
	Total	113913.56	112162.13
B. ASSETS			
1	Fixed Assets	11006.23	12365.67
2	Non Current Investment	13026.24	12891.24
3	Long Term Loans & Advances	243.63	204.75
4	Current Assets	4888.93	5124.48
a)	Inventories	27626.34	26552.51
b)	Trade Receivables	6181.24	6405.95
c)	Cash and Cash Equivalents	49892.05	47491.73
d)	Short Term Loans & Advances	1128.90	1125.40
e)	Other Current Assets		
	Total	113913.56	112162.13

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10th November, 2015.
 - Segment Reporting as defined in Accounting Standard 17 is not applicable.
 - Figures have been regrouped/ reclassified wherever necessary.
 - Three projects-Etawah-Mahipal at Uttar Pradesh, Road Project at Odisha and Tarnad project at Jajpur were rescinded, during the period under review. Two projects were completed upto 70%.
- Necessary clauses for dispute resolution/arbitration have been invoked.
 The Statutory Auditors of the Company have carried out the limited review of the above results.

Place : Mumbai Date : 10th November, 2015.

[Signature]

For VALECHA ENGINEERING LIMITED
 J. K. VALECHA
 VICE CHAIRMAN CHIEF MANAGING DIRECTOR





D. M. Jani & Co.

CHARTERED ACCOUNTANTS

Chaman Chamber, 3rd Floor, 10A, Cinema Road,
Dhobi Talao, Mumbai - 400 020

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REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s VALECHA ENGINEERING LIMITED having its Regd. Office at "Valecha Chambers", 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053, for the quarter and half year ended on 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

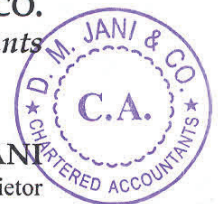
For M/s D. M. JANI & CO.
Chartered Accountants

D. M. Jani

DILIP M. JANI

Proprietor

Membership No.17259



Place : Mumbai

Date : 9th November, 2015