

Sunteck Realty Limited

Sunteck Realty Announces Q2 & H1FY16 Results

- **New Sales Booking for Q2FY16 at Rs. 104 crore**
 - **Collections stood for Q2FY16 at Rs. 67 Cr**
 - **Operating margin stood at 59%**
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Mumbai, Nov 9, 2015: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended September 30, 2015.

Business Highlights during Q2 & H1FY16

- ✓ Acquired land parcel under JDA, to develop a premium commercial project at the junction of Bandra Kurla Complex (BKC) having a development potential of 0.2 msf and revenue ~ INR 5 bn
- ✓ India Rating and Research (Fitch Ratings) has assigned **Long-Term Rating 'IND A+'** and **Short Term Rating 'IND A1+'** and CARE Ratings has assigned '**CARE A+'** establishing adequate degree of safety for meeting financial obligations and carry low credit risk
- ✓ Signature Island, BKC receives full OC
- ✓ Sunteck Kanaka, Goa receives full OC
- ✓ Sunteck City, ODC, Goregaon (West) awarded the Integrated Township of the Year 2015 by Realty Plus
- ✓ Mr. Kamal Khetan awarded as the Real Estate Person of the Year 2015 by Construction Week India

Financial Highlights (Consolidated) *(Observing **Project Completion Method** of accounting for revenue recognition)*

- ✓ Total Revenue recognized stood at Rs. 35 Cr for H1FY16 & Rs. 11 Cr for Q2FY16
- ✓ Operating profit stood at Rs. 19 Cr for H1FY16 & Rs. 11 Cr for Q2FY16
- ✓ Adjusted Net Profit stood at Rs. 2 Cr for H1FY16 and Rs. 1 Cr for Q2FY16

Commenting on the Q2 & H1FY16 performance, Mr. Kamal Khetan, Chairman and Managing Director at Sunteck Realty said: *"We see that the real estate market is being shaped by two major trends – consolidation and specialization. Though this quarter was challenging for us, we are optimistic that as the future unfolds and with our prudent cash flow management and Balance Sheet strength, we will implement a more integrated approach by identifying new core assets which are available at attractive valuations; offers good IRR and near-term cash flows. We will continue to pursue our strategy of speedy execution of existing as well as upcoming projects."*

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 24 million square feet spread across 25 projects at various stages of development and 4 rented assets.

SRL works with renowned brands like Walt Disney, L&T and Talati & Panthaky to name a few to provide a unique residential experience to its customers.

Flagship projects of the group include 3 residential projects spread across 1.5 million square feet at the CBD of Mumbai, Bandra Kurla Complex namely Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Other key projects include 23 acres of mixed-use development in Goregaon (W) in the form of Sunteck City. SRL also has projects in Sion, Mulund amongst other locations in Mumbai; Jaipur, Nagpur and Goa in India. Listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIIs and Private Equity. Being in the real estate industry, it boasts of having one of the strongest balance sheets and high visibility on cash flows. More information is available on www.sunteckindia.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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