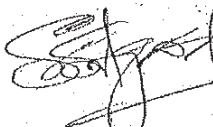
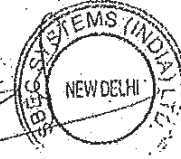


SSEC SYSTEMS (INDIA) LIMITED
 CIN: L74210DL1907PLCO29979
 REGD. OFFICE - 1400, MODI TOWER, 98 NEHRU PLACE, NEW DELHI-110019.
 UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2015

S.No.	PARTICULARS	IN IN Lakhs					
		Three Months Ended 30.09.2014	Three Months Ended 30.09.2015	Three Months Ended 30.09.2014	Accounting Period Ended 30.09.2015 (6 months)	Accounting Period ended 30.09.2014 (6 months)	Previous Year Ended 31.03.2015 (12 months)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Net Sales / Income from Operations						
	Other Operating Income						
1	Total Operating Income						
2	EXPENDITURE						
	a) Increase/decrease in Stock in Trade and work in progress						
	b) Consumption of Raw Materials						
	c) Purchase of Traded Goods						
	d) Employees Cost	2.16	2.65	1.69	4.71	3.53	7.10
	e) Depreciation	0.01	0.01	0.02	0.02	0.01	0.01
	f) Other Expenditure	25.57	10.55	21.39	39.32	27.79	41.61
	Total Expenditure	30.73	12.71	23.10	43.81	26.84	48.72
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(30.73)	(12.71)	(23.10)	(42.44)	(26.84)	(48.72)
4	Other Income	0.35	0.39	(1.23)	0.78	7.24	23.35
5	Profit before Interest and Exceptional Items(3+4)	(30.38)	(12.32)	(24.33)	(41.66)	(19.60)	(25.37)
6	Interest						
7	Profit after Interest but before Exceptional Items(5-6)	(30.38)	(12.32)	(24.33)	(41.66)	(19.60)	(25.37)
8	Exceptional Items						
9	Profit/(Loss)(-) from Ordinary Activities before Tax(7+8)	(30.38)	(12.32)	(24.33)	(41.66)	(19.60)	(25.37)
10	Tax Expense						
	- Interest Tax (Adjustment)						
	- Foreign Direct Tax						
	- Income Tax (10%)						
11	Net Profit/(Loss)-] from Ordinary Activities after Tax(9)	(30.38)	(12.32)	(24.33)	(41.66)	(19.60)	(25.37)
12	Extraordinary Items (Net of Tax Expenses)						
13	Net Profit/(Loss) for the Period (11-12)	(30.38)	(12.32)	(24.33)	(41.66)	(19.60)	(25.37)
14	End-up Equity Share Capital (face value of Rs. 10/- each)	999.59	999.59	999.59	999.59	999.59	999.59
15	Reserve Excluding Realisation Reserves as per Balance Sheet of previous accounting year						
16	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Net annualised)	(0.30)	(0.12)	(0.24)	(0.43)	(0.20)	(0.25)
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Net annualised)	(0.30)	(0.12)	(0.24)	(0.43)	(0.20)	(0.25)
17	Public Shareholding						
	No. of Shares	4,900,240	4,900,240	4,900,240	4,900,240	4,900,240	4,900,240
	Percentage of Shareholding	49%	49%	49%	49%	49%	49%
18	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Not Encumbered						
	- Number of shares	5,099,760	5,099,760	5,099,760	5,099,760	5,099,760	5,099,760
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51%	51%	51%	51%	51%	51%

Particulars	3 months ended 9/30/2015
INVESTORS COMPLAINTS	Nil.
Pending at the beginning of the quarter	5
Received during the quarter	5
Disposed of during the quarter	Nil.
Remainder unsolved at the end of the quarter	Nil.



Standalone Statement of Assets and Liabilities

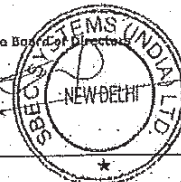
PARTICULARS		Amount in Lacs	
		UNAUDITED As at 30/09/2015	AUDITED As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	999.59	999.59
	(b) Reserves and surplus	(1,989.89)	(1,897.32)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	(940.49)	(897.73)
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings	660.65	633.72
	(b) Deferred tax liabilities (net)		
	(c) Other long term liabilities	234.94	231.49
	(d) Long-term provisions	0.46	0.46
	Sub-total - Non-current liabilities	896.05	865.67
5	Current liabilities		
	(a) Short term borrowings	757.38	747.18
	(b) Trade payables		
	(c) Other current liabilities	44.69	42.30
	(d) Short-term provisions	0.20	0.20
	Sub-total - Current liabilities	802.26	789.66
	TOTAL - EQUITY AND LIABILITIES	757.92	757.59
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.35	0.37
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	-	-
	(f) Other non-current assets	0.22	-
	Sub-total - Non-current assets	0.57	0.37
2	Current assets		
	(a) Current investments	686.02	686.02
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash & cash equivalents	5.21	5.87
	(e) Short-term loans and advances	13.00	13.00
	(f) Other current assets	52.12	52.94
	Sub-total - Current assets	757.35	757.22
	TOTAL - ASSETS	757.92	757.59

Notes:-

- The requirements of AS 17 on Segment Reporting are not applicable to the Company.
- The status with regard to Auditor's remarks on the accounts of 31st March 2015 remains the same.
- The above unaudited financial results as reviewed by the Audit committee were approved by the Board of Director in their meeting held on 05.11.2015.
- Limited review as required under clause 41 of listing agreement has been carried out by the statutory Auditor's.
- Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of the Board of Directors

(S. S. AGARWAL)
DIRECTOR
00004640



Place : New Delhi
Date : 05.11.2015

LIMITED REVIEW REPORT

The Board of Directors
SBEC Systems (India) Limited
1400, Modi Tower
98, Nehru Place
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of SBEC Systems (India) Limited for the quarter ended on 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, *subject to the consequential impact on the result of non compliance with Accounting Standard AS-13 Accounting for Investments regarding non reversal of diminutions of current investments*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For K. K. Jain & Co.
Chartered Accountants
Firm Registration No.002465N



Simmi Jain
(SIMMI JAIN)
Partner
M. No.86496

Place: Delhi

Date: 5-10-2015