



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

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Date: 03.11.2016

The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai-400001.

Scrip Code: 524576

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 03.11.2016

Dear Sir,

The Board of Directors in its meeting held on 03.11.2016 at 4-00 p.m, *inter-alia*, approved the Un- Audited Statement of Accounts for the Quarter ended 30.09.2016.

Kindly take the above in your record and acknowledge receipt of the same.

Thanking You.

Yours Faithfully,
For Vivid Global Industries Limited

Sumish S. Mody
Managing Director



Regd. Office : D-21/1, M.I.D.C, Tarapur - 401 506. Via Boisar, Dist. Palghar, Maharashtra. ☎ : (02525) 618303

Factory : Plot No. 143, Phase II, G.I.D.C. Ind. Estate, Vapi - 396195, Dist. Valsad, (Gujarat) ☎ : (0260) 2400726

VIVID GLOBAL INDUSTRIES LIMITED

CIN NO. L24100MH1987PLC043911

(Formerly known as: VIVID CHEMICALS LTD)

Registered Office: D-21/1, MIDC TARAPUR VIA BOISAR, DIST. THANE, MAHARASHTRA

Part I

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2016 Unaudited	30th June 2016 Unaudited	30th Sept 2015 Unaudited	30th Sept 2016 Unaudited	30th Sept 2015 Unaudited	31st March 2016 Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	957.09	566.97	721.33	1,524.05	1,443.08	2,564.30
b)	Other Operating Income	30.77	50.81	32.02	81.58	68.91	121.84
	Total income from Operations (net)	987.85	617.78	753.35	1,605.63	1,511.99	2,686.14
2	Expenses						
a)	Cost of Materials consumed	583.44	337.11	468.71	920.55	730.71	1,493.11
b)	Purchase of stock-in-trade	57.41	92.99	121.08	150.40	225.16	363.93
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.23	(0.64)	20.70	79.59	300.88	283.08
d)	Employee benefits expense	26.28	18.22	17.11	44.50	33.24	67.98
e)	Depreciation and amortisation expense	9.96	8.03	2.79	17.99	5.51	12.97
f)	Other expenses	153.55	120.54	71.53	267.92	126.83	276.69
	Total Expenses	910.86	576.25	701.93	1,480.94	1,422.34	2,497.76
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	76.99	41.52	51.42	124.69	89.66	188.38
4	Other Income	6.79	2.55	6.44	3.16	12.94	2.61
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	83.78	44.07	57.87	127.85	102.59	190.99
6	Finance Costs	11.60	9.10	13.56	20.69	22.61	42.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	72.18	34.97	44.30	107.16	79.98	148.73
8	Prior Period Items						
8	Exceptional Items	-	-	-	-	-	(0.08)
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	72.18	34.97	44.30	107.16	79.98	148.81
10	Tax expense						
	MAT Tax Liability	-	-	-	-	-	-
	(-) MAT Tax Credit c/fd	-	-	-	-	-	-
	Deferred Tax Liability			0.42		0.83	
	Provision for Tax	21.00	11.56	13.81	32.56	25.37	51.08
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	51.18	23.41	30.08	74.59	53.78	97.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 - 12)	51.18	23.41	30.08	74.59	53.78	97.73
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)	51.18	23.41	30.08	74.59	53.78	97.73
17	Paid-up equity share capital (Face Value of Rs.5/-)	456.44	456.44	443.59	456.44	443.59	456.44
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						(48.12)
19.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	0.56	0.26	0.34	0.82	0.61	1.07
b)	Diluted	0.56	0.26	0.34	0.82	0.61	1.07
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	0.56	0.26	0.34	0.82	0.61	1.07
b)	Diluted	0.56	0.26	0.34	0.82	0.61	1.07

Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2016 Unaudited	30th June 2016 Unaudited	30th Sept 2015 Unaudited	30th Sept 2016 Unaudited	30th Sept 2015 Unaudited	31st March 2016 Audited
1	Public Shareholding						
	- Number of shares	45.58	45.58	22.86	45.58	22.86	48.15
	- Percentage of shareholding	49.92%	49.92%	51.53%	49.92%	51.53%	52.74%
2	Promoters & promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered						
	- Number of shares	45.71	45.71	21.50	45.71	21.50	43.14
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.08%	50.08%	48.47%	50.08%	48.47%	47.26%

VIVID GLOBAL INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As at (Current Half Year Ended) 30th Sept 2016 Unaudited	As at (Previous Year Ended) 31st March 2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	456.44	456.44
	(b) Reserves and surplus	125.41	51.37
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	581.86	507.81
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	33.14	9.97
	(b) Deferred tax liabilities (net)	32.12	32.12
	(c) Other long-term liabilities	-	7.55
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	65.26	49.64
5	Current liabilities		
	(a) Short-term borrowings	119.74	114.17
	(b) Trade payables	1,060.50	733.53
	(c) Other current liabilities	49.35	4.63
	(d) Short-term provisions	94.77	90.54
	Sub-total - Current liabilities	1,324.36	942.87
	TOTAL - EQUITY AND LIABILITIES	1,971.48	1,500.33

R	ASSETS		
1	Non-current assets		
	(a) Fixed assets	537.83	404.64
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	4.08	4.08
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	19.08
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	541.90	427.80
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	264.04	343.63
	(c) Trade receivables	788.05	467.22
	(d) Cash and cash equivalents	260.61	163.75
	(e) Short-term loans and advances	24.33	76.43
	(f) Other current assets	92.55	21.50
	Sub-total - Current assets	1,429.58	1,072.53
	TOTAL - ASSETS	1,971.48	1,500.33
			(0.00)

PART - 3 : REPORTING OF SEGMENT - WISE REVENUES & EXPENDITURE							
SR. NO.	Particulars	3 Months ended 30.09.2016			3 Months ended 30.09.2015		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		Local	Export	Total	Local	Export	Total
1	SEGMENT REVENUE						
	External Sales to Customers	508.57	448.51	957.09	385.26	336.07	721.33
	Other Income	37.56	-	37.56	38.47	-	38.47
	TOTAL	546.13	448.51	994.64	423.73	336.07	759.80
2	SEGMENT EXPENSES						
	Allocated Expenses: Export Expense		7.67	7.67		4.91	4.91
	Unallocates Expenses : Finance Cost			11.60			13.56
	Others			903.20			697.02
				922.46			715.49
3	SEGMENT RESULTS (1-2)			72.18			44.30

PARTICULARS	6 MONTHS ENDED 30.09.2016
B INVESTOR COMPLAINTS	
1 Pending at the Beginning of the Year	Nil
2 Received During the Year	Nil
3 Disposed Off during the Year	Nil
4 Remaining Un-Resolved during the Year	Nil

Note :

- The above results were received by the audit committee and taken on record at the meeting of the the Board of Directors of the company held on November 03rd, 2016.
- The statutory Auditors of the company have carried out a Limited Review of the results for the half year ended September 30th, 2016.
- The company is operating in single segment i.e Manufacturing of Chemicals, but the Segment Reporting is done for Geographical Segment of Local Sale and Export Sales
- Figure for the corresponding period/previous year have been rearranged and regrouped wherever necessary.
- During the half year ended 30.09.2016, no investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- Provision for Deferred Tax Liability shall be made at the end of the Financial Year.
- The Company is in the process of allocating 89,358 equity shares bearing face value of Rs.5 at the premium of Rs.19.62/- per share after obtaining the requisite approvals from all the appropriate Authorities. The Proposed date of this preferential allotment is expected to be within a month from the date of publishing of this result.

By order of the Board
For Vivid Global Industries Limited

SUMISH S.MODY
CHAIRMAN



Date : 03/11/2016
Place: MUMBAI



Kamlesh M. Kapadia
B.Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L.T. Marg, Mumbai - 400 001. Telefax : 022-22691749

Annexure VII (i)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Vivid Global Industries Limited

We have audited the quarterly financial results of Vivid Global Industries Limited for the quarter ended 30th September 2016 and the year to date results for the period 1st April 2016 to 30th September 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

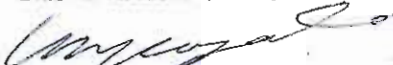
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 30th September 2016 (date of the quarter end) as well as the year to date results for the period from 1st April 2016 to 30th September 2016

For K. M. Kapadia & Associates
Chartered Accountants

Place: Mumbai


(Kamlesh Kapadia)
(Proprietor)
(M.No.039707)



Date: 02/11/2016