

ei ecom infotech (i)ltd

November 14, 2016.

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400001.

Sub: - Intimation of Board Meeting for Un-Audited results for Period ended 30.09.2016

Ref: - Company Code No: 531533.

ISIN: INE578B01015

Further to our letter dated Nov 5, 2016, We are enclosing herewith the Un-Audited financial results for the period ended 30.09.2016 among other matters in the agenda in the board meeting held today.

Kindly take it on record.

Thanking You.

For ECOM INFOTECH (INDIA) LTD.,



**Priya Chaudhary
(Director)
DIN 00365261**

ECOM INFOTECH (I) LTD.
Regd. Office : Level 3, Neo Vikram , New Link Road , Andheri - West, Mumbai - 400 058.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016 (RS. IN LAKHS)

Particulars	3 Months Ended (30/09/2016)	Previous 3 months ended (30/06/2016)	Corresponding 3 months ended in the previous year (30/09/2015)	Year to Date figures for current period ended (30/09/2016)	Corresponding year to date figures for previous year (30/09/2015)	Previous accounting year ended (31/03/2016)
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1a. Net Sales/Income from Operations	0.70	3.18	1.48	3.88	4.63	7.35
1b. Other Operating Income						
Total Income (1+2)	0.70	3.18	1.48	3.88	4.63	7.35
2. Expenditure						
a. Employees cost	0.05	0.05	0.72	0.10	1.44	1.68
b. Depreciation	0.01	0.01	0.01	0.02	0.02	0.05
c. Other expenditure	0.63	3.10	0.74	3.74	3.13	5.6
d. Total	0.69	3.16	1.47	3.86	4.59	7.33
3. Profit (+)/ Loss(-) from Operations before other income, interest and exceptional items (1-2)	0.01	0.02	0.01	0.02	0.04	0.02
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and excep items(3+4)	0.01	0.02	0.01	0.02	0.04	0.02
6. Interest	-	-	-	-	-	-
7. Profit after interest and exceptional items(5-6)	0.01	0.02	0.01	0.02	0.04	0.02
8. Exceptionl Items	-	-	-	-	-	-
9. Profit/Loss from ordinary activities before tax(7+8)	0.01	0.02	0.01	0.02	0.04	0.02
10. Tax expense	-	-	-	-	-	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)						
Ordinary Activities after tax (7-8)	0.01	0.02	0.01	0.02	0.04	0.02
12. Extraordinary items (net of tax Expense Rs. _____)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	0.01	0.02	0.01	0.02	0.04	0.02
14. Paid-up equity share capital	475.74	475.74	475.74	475.74	475.74	475.74
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(43.52)
16. Earning Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the Period, for the year to date and For the previous year (not to be Annualized)	0.00	0.00	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after Extraordinary items for the Period, for the year to date and For the previous year (not to be Annualized)	0.00	0.00	0.00	0.00	0.00	0.00
17. Public shareholding						
- Number of shares	1372676	1372676	1372706	1372676	1372706	1372676
- Percentage of shareholding	27.31%	27.31%	27.31%	27.31%	27.31%	27.31%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered - Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered - Number of Shares	3654424	3654424	3654394	3654424	3654394	3654424
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)	72.69%	72.69%	72.69%	72.69%	72.69%	72.69%

DATE : 14.11.2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE: MUMBAI

Sd/-
PRIYA CHAUDHARY
 DIRECTOR DIN 00365261

E-COM INFOTECH (I) LTD

Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	As at 30-09-2016	As at 31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	475.74	475.74
	(b) Reserves and surplus	(43.50)	(43.52)
	(c) Money received against share warrants	0.00	0.00
	<i>Sub-total - Shareholders' funds</i>	432.24	432.22
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<i>Sub-total - Non-current liabilities</i>	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	10.72	6.32
	(b) Trade payables	3.70	6.06
	(c) Other current liabilities	2.30	4.02
	(d) Short-term provisions	0.05	0.05
	<i>Sub-total - Current liabilities</i>	16.77	16.45
	TOTAL - EQUITY AND LIABILITIES	449.01	448.67
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.28	0.30
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	73.00	73.00
	(f) Other non-current assets	0.00	0.00
	<i>Sub-total - Non-current assets</i>	73.28	73.30
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	373.74	373.74
	(d) Cash and cash equivalents	0.51	0.14
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	1.48	1.49
	<i>Sub-total - Current assets</i>	375.73	375.36
	TOTAL - ASSETS	449.01	448.67

	For ECOM INFOTECH (INDIA) LTD., SD/- Priya Chaudhary (Director) DIN 00365261		



N. K. JALAN & CO.
Chartered Accountants.

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Dadabhai Cross Road No.3,
Vile Parle (West),
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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
E.Com Infotech (India) Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.Com Infotech (India) Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



(N.K. JALAN) PROPRIETOR
Membership No. 011878

PLACE: MUMBAI
DATED: 14.11.2016

E.COM INFOTECH (INDIA) LIMITED

NOTES FORMING PART OF THE ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

1. **GENERAL:** The Accounts of Company are prepared under the historical cost convention generally using the accrual method of accounting.
2. **FIXED ASSETS:** Fixed assets are stated at cost less depreciation.
3. The Balance Sheet and Profit & Loss Account are in compliance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules, 2014.
4. **REVENUE RECOGNITION:** Sales are recognized at the time of billing.
5. **DEPRECIATION:** Depreciation has been provided on straight-line method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013.
6. **RETIREMENT BENEFITS:** Retirement benefits like gratuity etc. are accounted in cash basis.
7. **INVESTMENTS:**
Investments are stated at cost.
8. **FOREIGN CURRENCY TRANSACTIONS:** Transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction.

B) NOTES:

1. No Provision has been made for Sundry debtors doubtful of recovery amounting to Rs.3,65,79,872/-
2. The Debtors and Creditors balances and loans and advances including advance given against supplies and capital equipment either debit or credit and other liabilities are subject to confirmation and reconciliation is necessary and it will have consequential effect to the loss of the company which cannot be quantified at this stage.
3. In the opinion of the board the current assets, loans and advances have a value on the realization in the ordinary Course of Business at least equal to the amount at which they are stated in Balance Sheet and are as certified by them
4. Sundry Debtors includes debtors outstanding exceeding six months amounting to Rs.3,65,79,872/- against sales. In the opinion of management all of them are fully receivable except what is mentioned in the clause 2 of this Note to Accounts regarding the recovery for which no provision has been made in the books of accounts.
5. Related Party Disclosures:
(I) As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of Related Parties with whom the transactions have taken place and transactions during the year as deemed in the Accounting Standard are given below:

(A) Related Party:	E Com Infotech INC
(B) Key Managerial Personnel:	Ashwin Chaudhary Priya Chaudhary

(II) Details of transactions with the related parties stated in (I) above:

Nature of transaction	Refer to (I) A above	Refer to (I) B above
Sales – Income	70,000	
Loans and Advances given(Net)	-	-
Deposits Received	-	-
Managerial Remuneration	-	-
Deposits Payable	-	-
Outstanding : Receivables	-	-

Note:

- 1) Related parties are being recognized / identified by the management and relied upon by the auditors.
6. Previous year figures have been regrouped rearranged or rearranged or reclassified wherever necessary.
7. Information pursuant to the provisions of paragraph 3, 4C, 4D of part of schedule VI to the Companies Act, 1956 are as under.,

Value of Imports on CIF basis	Rs. NIL
Earning in Foreign Exchange	Rs. NIL
Expenditure in Foreign Currency: Purchase	Rs.NIL/-
: Investments	Rs.NIL

For ECOM INFOTECH (INDIA) LTD.,



Priya Chaudhary
(Director)
DIN 00365261