

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN L65990MH1978PLC020080.

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Part - I

(Rs. in lacs - Except EPS)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/3/2015
		Un-Audited	Unaudited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	624.64	-	532.84	624.64	1,732.71	2,332.71
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	624.64	-	532.84	624.64	1,732.71	2,332.71
2	Expenses						
	a) Property Development Expenses	78.90	-	-	78.90	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	703.72	-	66.78	703.72	339.97	461.68
	c) Employee cost	81.34	69.56	88.88	150.90	197.57	361.44
	d) Depreciation	7.26	7.26	7.85	14.52	15.71	31.19
	e) Other expenditure	85.66	40.43	98.30	126.09	185.41	1,008.76
	f) Total	956.88	117.25	261.81	1,074.13	738.66	1,863.07
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(332.24)	(117.25)	271.03	(449.49)	994.05	469.64
4	Other Income	1,264.01	1,307.19	1,205.77	2,571.20	2,372.12	4,781.78
5	Profit before Finance Cost & Exceptional Items (3+4)	931.77	1,189.94	1,476.80	2,121.71	3,366.17	5,251.42
6	Finance Costs	-	-	0.19	-	0.65	0.65
7	Profit after Finance Cost but before Exceptional Items (5-6)	931.77	1,189.94	1,476.61	2,121.71	3,365.52	5,250.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	931.77	1,189.94	1,476.61	2,121.71	3,365.52	5,250.77
10	Tax Expenses						
	- Current Tax (Net of MAT Credit Entitlement)	208.00	254.00	310.00	462.00	706.00	1,231.00
	- Deferred Tax	(1.17)	(3.73)	(1.61)	(4.90)	(3.89)	5.65
	Reversal of Excess Tax provision of Earlier Year	-	-	-	-	7.11	173.11
11	Profit from Ordinary Activities after tax (9-10)	724.94	939.67	1,168.22	1,664.61	2,656.30	3,841.01
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	724.94	939.67	1,168.22	1,664.61	2,656.30	3,841.01
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves	-	-	-	-	-	52240.15
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	3.82	4.96	6.16	8.78	14.01	20.26
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	3.82	4.96	6.16	8.78	14.01	20.26

Part - II

A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	Number of Shares	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00



	Particulars	30/09/2015
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Sr. No.	Particulars	As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Fund		
	(a) Share Capital	1,895.82	1,895.82
	(b) Reserve and Surplus	53,904.77	52,240.15
	Sub-Total - Shareholders' Fund	55,800.59	54,135.97
2	Non-current Liabilities		
	(a) Other Long term liabilities	15.50	15.50
	(b) Long-term provisions	45.58	36.99
	Sub-Total - Non Current Liabilities	61.08	52.49
3	Current Liabilities		
	(a) Trade payables	3.01	59.01
	(b) Other Current Liabilities	420.42	690.92
	(c) Short-term provisions	345.07	1,440.78
	Sub-Total - Non Current Liabilities	768.50	2,190.71
	TOTAL - EQUITY AND LIABILITIES	56,630.17	56,379.17
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets - Tangible Assets	72.53	87.05
	(b) Non-Current investments	12,753.47	12,566.44
	(c) Deferred tax assets (Net)	45.52	40.61
	(d) Long-term loans and advances	43,153.90	42,099.55
	Sub-Total - Non Current Assets	56,025.42	54,793.65
2	Current Assets		
	(a) Inventories	310.50	1,000.06
	(b) Trade receivables	71.12	68.11
	(c) Cash and Bank Balances	139.21	434.94
	(d) Short-term loans and advances	83.64	82.13
	(e) Other Current Assets	0.28	0.28
	Sub-Total Current Assets	604.75	1,585.52
	TOTAL ASSETS	56,630.17	56,379.17

Notes :

- The Statutory Auditors have carried out review of the above results pursuant to clause 41 of the Listing Agreement and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 3rd November, 2015.
- Provision for taxes for the quarter ended 30th September, 2015 is net of MAT credit entitlement of Rs.103.48 Lacs. (Rs.161.66 Lacs for the quarter ended 30th June, 2015).
- During the quarter, the Company has acquired 100% of the Equity Share Capital of Parmeka Pvt Ltd thereby making it a wholly owned subsidiary which has been approved in Board Meeting dated 28th August, 2015.
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- The Board of Directors have at the meeting:
 - Recommended the Issue of Bonus Shares, by capitalization of reserves, in the ratio of one Equity Share of Rs.10/- each for every two Equity Shares of Rs.10/- each held, subject to the approval of the Shareholders.
 - Recommended the Merger of its 100% Subsidiary M/s. Parmeka Private Limited with itself subject to the approval of the relevant Statutory Authorities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place : Mumbai
Date : 3rd November, 2015



For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR



Limited Review Report

Review Report to
The Board of Directors
Marathon Nextgen Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Marathon Nextgen Realty Limited** ('the Company') for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



HARIBHAKTI & CO. LLP

Chartered Accountants

4. We draw attention to the following matter:

Note No. 10.3 to the financial statements for the year ended March 31, 2015 regarding investments of Rs 12,502.62 lacs return on which would accrue to the Company only on the investee Company generating revenue/profit from its activities.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Amit Hundia

Partner

Membership No.: 120761



Mumbai

November 03, 2015