

ARROW COATED PRODUCTS LTD.

Regd. Office: Arrow House, 5D, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

Rs. In Lacs (Except EPS & No. of shares)

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year ended		Year ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	(a) Net Sales / Income from operations	528.88	603.44	508.32	1988.84	1744.10	4853.17	3545.42
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total	528.88	603.44	508.32	1988.84	1744.10	4853.17	3545.42
2	Expenditure							
(a)	Increase / Decrease in Stock in Trade	51.75	60.04	(16.19)	234.88	85.64	235.31	84.54
(b)	Consumption of Raw Material	30.51	33.70	25.95	119.86	150.10	119.86	150.10
(c)	Manufacturing Expenses	26.58	50.02	32.24	146.36	137.74	146.36	137.74
(d)	Employees Cost	65.56	54.42	31.71	218.89	98.94	218.89	98.94
(e)	Depreciation	54.40	12.96	9.72	84.28	36.41	95.49	36.66
(f)	Patent Expenses	17.45	-	6.95	17.45	7.68	48.67	10.97
(g)	Bad Debts	5.98	0.00	2.76	5.98	143.40	2.76	143.40
(h)	Product Research Expenses	0.00	-	303.43	0.00	303.43	-	504.80
(i)	Other Expenditure	74.72	159.06	146.24	335.27	315.36	1147.71	542.26
	Total [(a + b + c + d + e + f + g + h + i)]	326.94	370.20	542.81	1162.96	1278.68	2015.046	1709.40
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	201.94	233.24	(34.49)	825.88	465.41	2838.12	1836.02
4	Other Income	36.52	24.20	82.28	116.69	151.49	116.94	124.74
5	Profit before Interest and Exceptional Items (3 + 4)	238.46	257.44	47.79	942.57	616.91	2955.06	1960.75
6	Interest and other finance charges	-	-	0.00	-	-	0.00	0.00
7	Profit after Interest but before Exceptional Items (5 - 6)	238.46	257.44	47.79	942.57	616.91	2955.06	1960.75
8	Exceptional Items	4.38	0.37	(0.10)	(2.84)	(0.88)	(2.84)	(0.88)
9	Profit from ordinary activities before tax (7+8)	234.08	257.08	47.70	939.73	616.03	2952.22	1959.87
10	Provision for Taxation							
	i) Income Tax	(100.00)	(45.00)	0.00	(265.00)	(156.00)	(641.61)	(372.87)
	ii) Deferred Tax	(19.68)	-	(3.93)	(19.68)	(3.93)	(19.68)	(3.93)
11	Profit from ordinary activities after tax (9-10)	114.40	212.08	43.77	655.05	456.10	2290.93	1583.06
12	Extra Ordinary Item (Net)	-	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item	114.40	212.08	43.77	655.05	456.10	2290.93	1583.06
14	Share of Profit/(loss) of Associates	-	-	-	-	-	0.00	(0.36)
15	Minority Interest	-	-	-	-	-	58.05	0.46
16	Net Profit After Taxes, Minority Interest and Share of Profit/(loss) of Associates (13+14-15)	114.40	212.08	43.77	655.05	456.10	2232.88	1582.74
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99	1173.99
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1024.82	722.99	3489.38	489.42
19	Earning Per Share (EPS) (Basic & Diluted) not Annualized							
	- Before Extra Ordinary Items	0.97	1.81	0.37	5.58	3.88	19.02	13.48
	- After Extra Ordinary Items	0.97	1.81	0.37	5.58	3.88	19.02	13.48

Part II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015

A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public Shareholding					
	- No. of Shares	3409963	3046007	3034368	3409963	3034368
	- Percentage of Shareholding	29.05%	25.95%	25.85%	29.05%	25.85%
2	Promoter and Promoter group shareholding					
a	Pledged / Encumbered					
	i. No. of shares	Nil	Nil	Nil	Nil	Nil
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. % of shareholding (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non-Encumbered					
	i. No. of shares	8329985	8693941	8705580	8329985	8705580
	ii. % of shareholding (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%
	iii. % of shareholding (as a % of the total share capital of the company)	70.95%	74.05%	74.15%	70.95%	74.15%
B	INVESTOR COMPLAINTS QUARTER ENDED 31.03.2015					
	Pending at the beginning of the quarter	Received during the quarter	Received during the quarter	Received during the quarter		
	NIL	1	NIL	NIL		

Notes:

- The above audited results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors held on 29.05.2015.
- The Board of Directors in the meeting held on 29th May 2015 has recommended dividend for the year ended 31.03.2015 @ 25% on equity shares of the company subject to approval of the members of the company at the forthcoming Annual General Meeting.
- Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. Further, based on transitional provision in Note 7(b) of Schedule II an amount of Rs. 3.70 Lacs (Net) has been adjusted against the retained earnings.
- The Company's business activity falls within a single primary business segment.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.
- The figure of the quarter ended 31.03.2015 are the balancing figures between the audited figures for the FY 2014-15 and the published figures upto third quarter ended 31.12.2014.

By order of the Board of Directors
For Arrow Coated Products Ltd.



Shilpan Patel
Shilpan Patel
Managing Director

Place: Mumbai
Date: 29th May 2015

ARROW COATED PRODUCTS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	AS AT	AS AT
	31.03.2015 (Rs. in '000)	31.03.2014 (Rs. in '000)
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	117,399	117,399
(b) Reserves & Surplus	102,482	72,299
	219,882	189,698
2 Non Current Liabilities		
(a) Long-term borrowings	-	902
(b) Deferred tax liabilities (Net)	3,035	1,244
(c) Other Long term liabilities	1,518	2,062
(d) Long-term provisions	580	558
	5,133	4,767
3 Current Liabilities		
(a) Short-term borrowings	-	349
(b) Trade payables	16,628	19,805
(c) Other current liabilities	4,193	5,225
(d) Short-term provisions	64,643	37,239
	85,464	62,618
TOTAL	310,479	257,083
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	46,836	22,145
(ii) Intangible assets	7,740	8,266
(iii) Intangible assets under development	11,068	8,901
(b) Non-current investments	154,493	74,275
(c) Long-term loans and advances	35,285	29,412
(d) Other non-current assets	1,225	1,400
	256,647	144,397
2 Current assets		
(a) Inventories	7,024	31,215
(b) Trade receivables	4,993	4,408
(c) Cash and cash equivalents	23,664	53,125
(d) Short-term loans and advances	17,988	23,854
(e) Other current assets	164	84
	53,832	112,686
TOTAL	310,479	257,083



By order of the Board of Directors
For Arrow Coated Products Ltd.

Shilpan Patel
Shilpan Patel
Managing Director

ARROW COATED PRODUCTS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	AS AT	AS AT
	31.03.2015 (₹. in '000)	31.03.2014 (₹. in '000)
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	117,399	117,399
(b) Reserves & Surplus	348,938	180,844
2 Minority Interest	5,866	62
	472,204	298,305
3 Non Current Liabilities		
(a) Long-term borrowings	510	1,449
(b) Deferred tax liabilities (Net)	3,035	1,244
(c) Other Long term liabilities	1,518	2,062
(d) Long-term provisions	580	558
	5,642	5,313
4 Current Liabilities		
(a) Short-term borrowings	-	349
(b) Trade payables	14,886	41,783
(c) Other current liabilities	4,193	5,822
(d) Short-term provisions	103,872	58,926
	122,951	106,880
TOTAL	600,797	410,498
II. ASSETS		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	97,865	70,365
(ii) Intangible assets	10,675	11,330
(iii) Intangible assets under development	11,068	8,901
(b) Non-current investments	148,494	68,276
(c) Long-term loans and advances	35,286	29,412
(d) Other non-current assets	1,273	1,472
	304,661	189,756
2 Current assets		
(a) Inventories	7,629	31,864
(b) Trade receivables	4,993	4,408
(c) Cash and cash equivalents	263,525	152,051
(d) Short-term loans and advances	19,820	32,323
(e) Other current assets	168	96
	296,136	220,742
TOTAL	600,797	410,498

By order of the Board of Directors
For Arrow Coated Products Ltd.



Shilpan Patel

Shilpan Patel
Managing Director