

**AUDITOR'S REPORT ON QUARTERLY AUDITED FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF
THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To,
Board of Directors of
SUN SOURCE (INDIA) LIMITED.
Ahmedabad

We have audited the quarterly audited financial results of SUN SOURCE (INDIA) LIMITED. For the quarter ended 31.03.2015 and the year to date results for the period 01st April 2014 to 31st March 2015. Attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter' and 'Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial have been prepared on the basis of the interim financial statements. Which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules 2006 as per section 211(3C) of the companies Act 1956 or by the Institute of Chartered Accounts of India and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the auditing standards accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. As Audit also included assessing the accounting principles used and significant estimates made by managements. We believes that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/loss and others financial information for the Quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For JOSHI JAIN & CO
Chartered Accountants
(ICAI Registration No 128820W)


SACHIN JOSHI
Partner
Membership No: 119560



Place: Vadodara
Date: 30-05-2015

SUN SOURCE (INDIA) LIMITED

1, SONAL INDUSTRIAL ESTATE (KHODA), SANAND-VIRAMGAM HIGHWAY, AHMEDABAD- 382 170.

AUDITED FINANCIAL RESULT

Quarterly Financial Results for the Last Quarter ended 31st, March 2015

(Amount in Rs.)

Sr. No.	Particulars	3 months ended on	Preceding 3 months period	Corresponding 3 Months ended in the previous year	Year to date figures for the year ended	Year to date figures for the year ended
		31.03.2015	31.12.2014	31/03/2014	31/03/2015	31/03/2014
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from operations	0	0	70,64,220	66,94,625	2,24,43,695
	b) Other Operating Income	0	0	0	-	-
	Total Income (1+2)	0	0	70,64,220	66,94,625	2,24,43,695
2	Expenditure					
	Share in profit of Associate Companies					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of Stock - in - Trade	0	0	70,42,020	66,81,750	2,24,56,395
	c) Changes in inventories of finished goods. Work in progress and stock - in - Trade					
	d) Employees Cost	-	-	-	-	-
	e) Depreciation	18,66,126	-	20,18,255	18,66,126	20,18,255
	f) Professional fees	56,192	49,699	55,480	1,45,266	1,72,725
	g) Other expenditure	75,034	38,172	57,158	2,16,513	1,68,893
	h) Total	19,97,352	87,871	91,72,913	89,09,655	2,48,16,268
3	Profit from Operations before Other Income, Interest, & Exceptional Items(1-2)	19,97,352	87,871	21,08,693	22,15,030	23,72,573
4	Other Income					
		3,616	-	3,343	3,616	3,343
5	Profit before Interest and Exceptional Items (3+4)	19,93,736	87,871	21,05,350	22,11,414	23,69,230
6	Interest (Finance costs)	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	- 19,93,736	- 87,871	- 21,05,350	- 22,11,414	- 23,69,230
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax(7+8)	- 19,93,736	- 87,871	- 21,05,350	- 22,11,414	- 23,69,230
10	Tax expense	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	-19,93,736	-87,871	-21,05,350	-22,11,414	-23,69,230
12	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (PAT) (11-12)	-19,93,736	-87,871	-21,05,350	-22,11,414	-23,69,230
14	Share of Profit / (Loss) of Associates					
15	Minority Interest					
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13 + 14 + 15)					
17	Paid-up Equity Share Capital (Rs.10/- each)	143914610	143914610	143914610	143914610	143914610
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Rs)	- 3,28,42,790	- 2,82,62,145	- 3,06,31,375	- 3,28,42,790	- 3,06,31,375
19.1	Earnings Per Share (EPS) :					
a	Basic and Diluted EPS before Extraordinary Items	-0.14	-0.01	-0.15	-0.15	-0.16

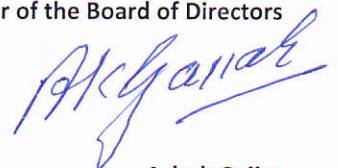
b	Basic and Diluted EPS after Extraordinary Items	-0.14	-0.01	-0.15	-0.15	-0.16
19. II	Public shareholding					
	-Number of Shares	1,17,65,661	1,17,65,661	1,17,65,661	1,17,65,661	1,17,65,661
	-Percentage of shareholding	81.75	81.75	81.75	81.75	81.75
PART II						
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding					
	- Number of Shares					
	- Percentage of shareholding					
2	Promoters and Promoter Group					
	Share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the Company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of Shares	2625800	2625800	2625800	2625800	2625800
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the Company)	18.25%	18.25%	18.25%	18.25%	18.25%

Particulars		3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

- The above Financial Result was reviewed by Audit Committee and Approved by the Board of Directors in its meeting.
- There were not made any proceeds of issue of shares or debentures by the company during the quarter.
- The Financial Result is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25 – Interim Financial Reporting) issued by the Institute of Chartered Accountants of India (ICAI).
- There were not changes made in Accounting policies of the Company during the quarter.
- The Company is not doing seasonal business hence no need to disclose material seasonal variation.
- During the quarter the Company did not recommended Dividend or interim Dividend.
- Status of Investors' complaints for the quarter ended 31st, MArch 2015
Opening Balance : Received : Disposed off : Pending as on 31/03/2015
0 0 0 0
- The Company is only in one segment hence not Required to disclose segment wise performance of the Company.
- During the quarter no material changes in the composition of the company has been occurred.
- Figures have been regrouped wherever necessary.

By order of the Board of Directors



Ashok Gajjar

Director

Date: 30.05.2015

Place: Vadodara.