



13<sup>th</sup> December, 2017

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

**Sub: - Outcome of Board Meeting**

Scrip Code: 15091 (CSE Limited) & 532444 (BSE Limited)

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held at its Registered Office of the Company on Wednesday, 13<sup>th</sup> December, 2017 (which commenced at 02.00 P.M. and concluded at 3.50 P.M.) wherein they have approved the following :-

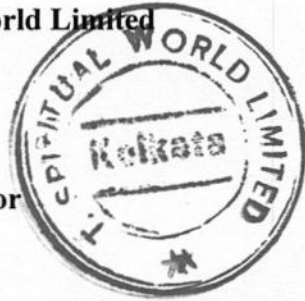
1. Unaudited Financial Results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Result for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2017.

The above information is also available on Company's website: [www.tspiritualworld.com](http://www.tspiritualworld.com) and on the Stock exchange website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

We request you to take on record and acknowledge the same.

Thanking you,  
For T. Spiritual World Limited

*Vinod Kumar Jha*  
**Vinod Kumar Jha**  
Whole Time Director  
DIN: 07799924

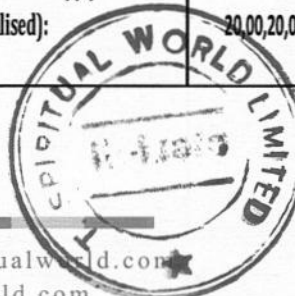


Encl. As Above



Statement of Standalone / Consolidated Audited Financial Results for the 02nd Quarter and half Year Ended 30th September, 2017

PART I						
Sr. No.	Particulars	3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in previous year (30/09/2016)	Year to date figures for current year ended (30/09/2017)	Year to date figures for previous year ended (30/09/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales / income from operations	-	17,10,000.00	26,55,480.00	17,10,000.00	51,85,090.00
	(b) Other Income	5,05,709.00	4,95,589.00	6,24,267.00	10,01,298.00	12,59,250.00
	<b>Total income from operations (net)</b>	<b>5,05,709.00</b>	<b>22,05,589.00</b>	<b>32,79,747.00</b>	<b>27,11,298.00</b>	<b>64,44,340.00</b>
2	Expenses					
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	8,89,000.00	16,33,120.00	8,89,000.00	25,83,120.00
	(b) Employee benefits expense	2,93,183.00	4,84,509.00	5,28,975.00	7,77,692.00	10,94,155.00
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	66,443.00	66,443.00	1,00,495.00	1,32,886.00	2,00,990.00
	(e) Other expenses	12,27,023.00	7,13,157.00	3,38,768.00	19,40,180.00	12,03,187.00
	<b>Total expenses</b>	<b>15,86,649.00</b>	<b>21,53,109.00</b>	<b>26,01,358.00</b>	<b>37,39,758.00</b>	<b>50,81,452.00</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>(10,80,940.00)</b>	<b>52,480.00</b>	<b>6,78,389.00</b>	<b>(10,28,460.00)</b>	<b>13,62,888.00</b>
4	Exceptional & Extraordinary Items	-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>(10,80,940.00)</b>	<b>52,480.00</b>	<b>6,78,389.00</b>	<b>(10,28,460.00)</b>	<b>13,62,888.00</b>
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit/(Loss) after tax(5 ± 6)</b>	<b>(10,80,940.00)</b>	<b>52,480.00</b>	<b>6,78,389.00</b>	<b>(10,28,460.00)</b>	<b>13,62,888.00</b>
8	Other Comprehensive Income / (Loss)	-	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) (7 ± 8)</b>	<b>(10,80,940.00)</b>	<b>52,480.00</b>	<b>6,78,389.00</b>	<b>(10,28,460.00)</b>	<b>13,62,888.00</b>
10	Paid-up equity share capital	20,00,20,000.00	20,00,20,000.00	20,00,20,000.00	20,00,20,000.00	20,00,20,000.00
	(Face Value of the Share shall be indicated)(₹)	-	-	-	-	-
11	<b>Earnings Per Share (not annualised):</b>	<b>20,00,20,000.00</b>	<b>20,00,20,000.00</b>	<b>20,00,20,000.00</b>	<b>20,00,20,000.00</b>	<b>20,00,20,000.00</b>
	Basic & Diluted	(0.05)	0.00	0.03	(0.05)	0.07



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## Statement of Assets and Liabilities as on 30th Sept, 2017

Sl. No.	Particulars	As at 30th September, 2017
<b>I</b>	<b>ASSETS</b>	
<b>A</b>	<b>Non-current assets</b>	
	a) Property, plant and equipment	13,03,311
	b) Capital work-in-progress	-
	c) Intangible assets	-
	d) Financial assets	
	i) Investments	10,12,593
	ii) Loans and Advances	8,97,90,411
	iii) Other Non current financial assets	2,54,98,925
	e) Other non-current assets	-
	f) Deferred tax assets (net)	-
	<b>Total Non-current assets</b>	<b>11,76,05,240</b>
<b>B</b>	<b>Current assets</b>	
	a) Inventories	-
	b) Financial assets	
	i) Trade receivable	80,32,639
	ii) Cash and cash equivalents	5,52,692
	iii) Loans and Advances	-
	iv) Other current financial assets	-
	c) Other current assets	3,39,745
	d) Prepayments	-
	<b>Total Current assets</b>	<b>89,25,076</b>
	<b>TOTAL ASSETS</b>	<b>12,65,30,316</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>	
<b>A</b>	<b>EQUITY</b>	
	a) Equity Share capital	20,00,20,000
	b) Other Equity	(7,43,67,979)
	<b>Total equity</b>	<b>12,56,52,021</b>
<b>B</b>	<b>LIABILITIES</b>	
<b>I</b>	<b>Non-current liabilities</b>	
	a) Financial liabilities	
	i) Borrowings	-
	ii) Other non-current financial liabilities	-
	<b>Total Non-current liabilities</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>	
	a) Financial liabilities	
	i) Borrowings	-
	ii) Trade payables	-
	iii) Other current financial liabilities	-
	b) Other current liabilities	4,54,020
	c) Provisions	1,41,275
	d) Current tax liabilities	2,83,000
	<b>Total Current liabilities</b>	<b>8,78,295</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,65,30,316</b>

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19/12/17





## Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 12th December, 2017 and adopted by the Board of Directors at their meeting held on 13th December, 2017.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Beginning with 01st April, 2017, the company has for the first time adopted Ind AS with the transition date of 01st April, 2016. The financial results are made available on the company's website [www.tspiritualworld.com](http://www.tspiritualworld.com). Financial Results of all the periods presented have been prepared in accordance with the recognition and the measurement principles of IND AS - 34 (Interim Financial Reporting).
- 3 The company is engaged in the business of Trading in Commodities and its allied products and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'. Further assessment for segment reporting shall be done at the end of the year.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2017 and issued an unqualified report in this behalf.

The figures for the corresponding quarter and half year ended 30 September 2016, including the reconciliation of profit under Ind-AS of the corresponding quarter/period with the profit reported under previous GAAP (as stated above), have not been subjected to limited review. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

- 5 Provisions for taxations will be made at the end of the year.
- 6 The statement does not contain Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- 7 Reconciliation of Profit, as previously reported under IGAAP to Ind-AS for the quarter and half year ended on 30th September 2016 is given below:

Particulars	Corresponding 3 months ended in the previous year September 30, 2016	Corresponding half year ended on September 30, 2016
Net Profit/ (Loss) for the quarter under previous Indian GAAP	5,76,989	11,43,688
Add: Effect of Fair Valuation of Investments	1,01,400	2,19,200
Net Profit/ (Loss) for the quarter under IND AS	6,78,389	13,62,888

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 13th December, 2017  
Place: Kolkata



By order of the Board  
For T. Spiritual World Limited

Vinod Kumar Jha  
Whole-Time Director  
DIN No.: 07799924



**Limited Review Report on quarterly Unaudited Financial Results of T. Spiritual World Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
T. Spiritual World Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of T. Spiritual World Limited ('the Company') for the quarter and six months period ended 30 September, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. Attention is drawn to the fact that the figures for the corresponding quarter and six months period ended 30 September 2016 including the reconciliation of profit under Ind AS of the corresponding quarter / period with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 December, 2017. Our responsibility is to issue a Report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' ('the Standard'), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.  
Chartered Accountants  
Firm registration No: 006551N



Ashok Katial  
Partner

Membership No: 09096

Place : Mumbai  
Date : December 13, 2017