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## THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhavan, 2nd Floor, Jarnlal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

[www.hhclbajaj.com](http://www.hhclbajaj.com)

5<sup>th</sup> December, 2017

To,  
The Department of Corporate Services,  
BSE Ltd.,  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

Re: Security Code No. 509650

Sub: Unaudited Financial Results of the Company  
for the Quarter and Half-Year ended 30/09/2017

Please find enclosed herewith Unaudited Financial Results of the Company for the Quarter and Half-Year ended on 30/09/2017 which was approved by the Board of Directors at its meeting held on 5<sup>th</sup> December, 2017 along with a copy of the Limited Review Report dated 5<sup>th</sup> December, 2017 issued by M/s. K. K. Mankeshwar & Co. (CAs), the Statutory Auditors of our Company.

Kindly take note that our Company has adopted the IND-AS for the first time from the Financial Year 2017-2018.

The Board Meeting commenced at 2.45 p.m and concluded at 3.30 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For The Hindustan Housing Company Ltd.

  
(Pradeep Dhruva)  
Company Secretary

Encl.: as above

**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
The Hindustan Housing Company Ltd.

1. We have reviewed the unaudited financial results of **THE HINDUSTAN HOUSING COMPANY LTD.** (the Company) for the quarter ended 30<sup>th</sup> September, 2017 which are included in the accompanying Statement of unaudited standalone financial results for the quarter/period ended 30<sup>th</sup> September, 2017 and the statement of assets and liabilities on that date together with notes thereon (the statement). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
**GIRISH M. PATHAK**  
Partner  
Membership No. 102016  
For and on behalf of  
**K K MANKESHWAR & CO.**  
Chartered Accountants  
FRN - 106009W  
Mumbai, dated the 5<sup>th</sup> December, 2017.





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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

( ₹ In Lacs )

Sr No.	Particulars	Quarter ended			Half year ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	Revenue from Operations					
	Net Sales / Income from Operations	80.07	91.61	117.41	171.68	208.51
2	Other Income	18.95	0.10	2.34	19.05	2.71
3	<b>Total Revenue</b>	<b>99.02</b>	<b>91.71</b>	<b>119.75</b>	<b>190.73</b>	<b>211.22</b>
4	Expenses :					
	a) Employee Benefits Expense	32.28	29.15	55.30	61.43	87.12
	b) Electricity & Power	8.72	9.94	10.59	18.66	25.15
	c) Depreciation & Amortisation Expense	2.60	2.51	6.94	5.11	13.86
	d) Other Expenses	17.32	26.05 *	22.60	43.37	45.11
	<b>Total Expenses</b>	<b>60.92</b>	<b>67.65</b>	<b>95.43</b>	<b>128.57</b>	<b>171.24</b>
5	<b>Profit/(Loss) before Exceptional Items and Tax</b>	<b>38.10</b>	<b>24.06</b>	<b>24.32</b>	<b>62.16</b>	<b>39.98</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>38.10</b>	<b>24.06</b>	<b>24.32</b>	<b>62.16</b>	<b>39.98</b>
8	Tax Expenses					
	a) Current tax	6.40	6.10	11.00	12.50	19.00
	b) Deffered tax charge/(credit)	10.43	(6.63)	(3.54)	3.80	(4.37)
9	<b>Net Profit for the period from continuing operations</b>	<b>21.27</b>	<b>24.59</b>	<b>16.86</b>	<b>45.86</b>	<b>25.35</b>
10	Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations(after tax) (10-11)	-	-	-	-	-
13	<b>Profit/(Loss) for the period (9+12)</b>	<b>21.27</b>	<b>24.59</b>	<b>16.86</b>	<b>45.86</b>	<b>25.35</b>
14	Other Comprehensive Income: (OCI)					
	Item that will not be reclassified to profit or loss	281.61	(8.78) *	163.43*	272.83	329.01
	i) Remeasurement of gain/(loss) of measuring net defined benefit liability	(1.58)	(1.58)	(2.18)	(3.16)	(4.37)
	ii) Deffered Tax on (i) above	0.40	0.41	50.12*	0.81	1.31
15	<b>Total Comprehensive Income for the period (13+14) (Comprising of Profit and OCI for the period)</b>	<b>301.70</b>	<b>14.64</b>	<b>228.23</b>	<b>316.34</b>	<b>351.30</b>
16	Paid-up Equity Share Capital (Face Value ₹ 25/- each)	6.09	6.09	6.09	6.09	6.09
17	<b>Basic and Diluted earning per share (of Face Value ₹ 25/- each) (not annualised)</b>	<b>87.89</b>	<b>101.61</b>	<b>69.67</b>	<b>189.50</b>	<b>104.75</b>



**Standalone Statement of Assets and Liabilities**

**( ₹ In Lacs )**

Sr No.	Particulars	As at 30th September, 2017
		(Unaudited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>1. Shareholders' Funds</b>	
	a) Share Capital	6.09
	b) Reserves and Surplus	718.53
	<b>Total Equity</b>	<b>724.62</b>
	<b>2 Liabilities</b>	
	<b>(i) Non-Current Liabilities</b>	
	a) Deferred Tax Liabilities/(Asset) (Net)	(5.98)
	b) Other Long Term Liabilities	42.21
	c) Long Term Provisions	134.56
	<b>Total Non Current Liabilities</b>	<b>170.79</b>
	<b>(ii) Current Liabilities</b>	
	a) Other Current Liabilities	42.63
	b) Short Term Provisions	26.33
	<b>Total Current Liabilities</b>	<b>68.96</b>
	<b>Total Liabilities (i+ii)</b>	<b>239.75</b>
	<b>Total Equity and Liabilities (1+2)</b>	<b>964.37</b>
<b>B.</b>	<b>ASSETS</b>	
	<b>(1) Non-Current Assets</b>	
	a) Fixed Assets	
	i) Tangible Assets	85.30
	ii) Intangible Assets	-
	b) Non-Current Investments	295.35
	c) Long Term Loans and Advances	75.39
	d) Other Non-Current Assets	-
	<b>Total of Non-Current Assets</b>	<b>456.04</b>
	<b>(2) Current Assets</b>	
	a) Current Investments	363.98
	b) Trade Receivables	41.36
	c) Cash and Cash Equivalents	13.51
	d) Short Term Loans and Advances	87.73
	e) Other Current Assets	1.75
	<b>Total of Current Assets</b>	<b>508.33</b>
	<b>Total Assets (1+2)</b>	<b>964.37</b>

**Notes :**

- The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
- The Regional Provident Fund Office, Mumbai ( RPFO ) vide its Order dated 24.09.2013 had directed the Company to pay Provident Fund dues amounting to ₹ 23.55 Lacs in respect of certain contract workers, retrospectively w.e.f. 01.04.1999 onwards. The RPFO has fully recovered the said amount from the Company. The Company had preferred an Appeal against the Order before the EPF Appellate Tribunal, New Delhi (EPFAT). The EPFAT has passed an Order dated 10.03.2016, setting aside the Order passed by the RPFO (Mumbai) and has remitted the case back to RPFO (Mumbai) to dispose it off afresh in accordance with law. Pending reassessment by the RPFO, the amount so recovered by the RPFO has been disclosed under "Long Term Loan & Advances". The interest and penalty, if any, payable thereon presently is not ascertainable.
- The above unaudited standalone financial results for the quarter / half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meeting held on 5th December, 2017. The statutory auditors of the Company have carried out a limited review of the financial results for quarter / half year ended 30th September, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter/half year ended 30th September, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter/half year ended 30th September, 2016 are also compliant with Ind-AS.
- The Ind-AS compliant corresponding figures for the quarter ended 30.09.2016 have not been subjected to review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- There is possibility that these quarterly/half yearly financial results may require adjustments before constituting the final Ind AS financial statements for the year ending 31st March, 2018.
- The previous financial quarter / half year figures have been regrouped / rearranged wherever necessary and \*includes reclassification adjustment under Ind AS.

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- 8 The Reconciliation of Net Profit as reported under the previous Generally Accepted Accounting Principles (Previous GAAP) and Ind AS as required by Para 32 of Ind AS 101 is as follows:

( ₹ In Lacs )

Particulars	Quarter 30.09.2016	Half Year Ended 30.09.2016
(A) Net Profit for the quarter/half year ended 30.09.2016 under previous Indian GAAP	18.96	29.45
<b>(B) Add/(Less): Ind AS adjustments</b>		
Actuarial gain/(loss) on employee defined benefit funds recognized in OCI (Net of Tax)	(1.52)	(3.06)
Unwinding of Interest on Security Deposits	(0.83)	(1.49)
Deferred Tax Impact on above Adjustments	0.25	0.45
<b>Total B</b>	<b>(2.10)</b>	<b>(4.10)</b>
<b>Net Profit for the quarter/half year ended 30.09.2016 under Ind-AS (A+B)</b>	<b>16.86</b>	<b>25.35</b>
Other Comprehensive Income, net of tax	211.37	325.95
<b>Total Comprehensive Income for the period as per Ind AS</b>	<b>228.23</b>	<b>351.30</b>

By Order of the Board of Directors  
for The Hindustan Housing Co. Ltd.

Place: Mumbai,  
Date : 5th December, 2017



*Vinaya Mehrotra*  
Vinaya Mehrotra  
Chairman  
DIN: 00038732

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