



**AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**

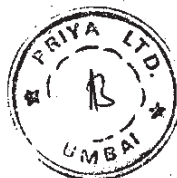
Part I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations	3349.14	3576.72	4092.13	13208.79	17715.19
	(b) Other operating income	2.02	0.67	1.85	6.60	5.54
	Total income from operations (net)	3351.16	3577.39	4093.98	13215.39	17720.73
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	2777.38	3463.83	3937.23	12396.14	16677.76
	(c) Changes in inventories of stock-in-trade	263.99	(125.36)	(43.22)	(89.71)	(58.73)
	(d) Employees benefits expenses	86.34	62.05	41.93	269.88	218.51
	(e) Depreciation and amortisation expense	13.33	13.18	11.85	53.50	34.40
	(f) Other expenses	120.11	101.69	135.01	428.58	559.33
	Total expenses	3261.15	3515.39	4082.79	13058.39	17431.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	90.01	62.00	11.19	157.00	289.47
4	Other income	18.05	23.25	0.50	69.74	234.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	108.06	85.25	11.69	226.74	523.90
6	Finance costs	23.85	29.39	35.27	120.58	237.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	84.21	55.86	(23.58)	106.16	286.28
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	84.21	55.86	(23.58)	106.16	286.28
10	Tax expense	28.64	11.89	(5.17)	39.74	114.89
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	55.57	43.97	(18.41)	66.42	171.39
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	55.57	43.97	(18.41)	66.42	171.39
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
15	Reserves excluding revaluation reserves as per balance sheet	-	-	-	2958.48	2929.66
16(i)	Earnings per share (before extraordinary items)					
	(a) Basic	1.85	1.46	(0.61)	2.21	5.71
	(a) Diluted	1.85	1.46	(0.61)	2.21	5.71
16(ii)	Earnings per share (after extraordinary items)					
	(a) Basic	1.85	1.46	(0.61)	2.21	5.71
	(a) Diluted	1.85	1.46	(0.61)	2.21	5.71

Part II

Select information for the quarter ended 31-03-2015						
A	Particulars of shareholding					
1	Public shareholding					
	- No. of shares	767140	767140	767140	767140	767140
	- Percentage of shareholding	25.55	25.55	25.55	25.55	25.55
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	200500	200500	200500	200500	200500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.97%	8.97%	8.97%	8.97%	8.97%
	- Percentage of shares (as a % of the total share capital of the company)	6.68%	6.68%	6.68%	6.68%	6.68%
	b) Non - Encumbered					
	- Number of shares	2034660	2034660	2034660	2034660	2034660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.03%	91.03%	91.03%	91.03%	91.03%
	- Percentage of shares (as a % of the total share capital of the company)	67.77%	67.77%	67.77%	67.77%	67.77%



Particulars		Quarter ended 31/03/2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	1	
	Received during the quarter	Nil	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	Nil	

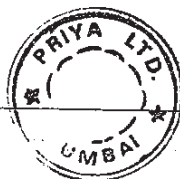
Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement						
		Quarter ended			Year ended	
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales and Income)					
a	Electronics					
b	Chemicals	3240.61	3539.60	3991.15	12839.64	17448.79
	Net Sales/ Income from Operations	108.53	37.12	100.98	369.15	266.40
		3349.14	3576.72	4092.13	13208.79	17715.19
2	Segment Result (Profit (+)/ Loss(-) Before Tax and Finance Cost)					
a	Electronics					
b	Chemicals	130.35	169.86	99.40	484.47	797.81
	Total	9.86	2.20	4.92	24.92	24.45
	Finance Cost	140.21	172.06	104.32	509.39	822.26
	Other Unallocable Expenditure net off Unallocable Income	23.85	29.39	35.27	120.58	237.62
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	32.15	86.81	92.63	282.65	298.36
		84.21	55.86	(23.58)	106.16	286.28
3	Capital Employed (Segment Assets Less Liabilities)					
a	Electronics					
b	Chemicals	2518.51	2663.32	2753.64	2518.51	2753.64
c	Unallocated Asset and Liabilities	(18.71)	(0.14)	(13.39)	(18.71)	(13.39)
	Total	758.91	576.10	489.64	758.91	489.64
		3258.71	3239.28	3229.89	3258.71	3229.89

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015		(Rs. in Lakhs)	
PARTICULARS		31-Mar-15	31-Mar-14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share capital	300.23	300.23
	Reserves and surplus	2958.48	2929.66
	Sub- total - Shareholders Funds	3258.71	3229.89
2	Non - Current Liabilities		
	Long term borrowings	9.51	32.40
	Other long - term liabilities	4.36	7.86
	Long - term provisions	89.88	70.25
	Sub- total - Non- Current Liabilities	103.75	110.51
3	Current Liabilities		
	Short term borrowings	1995.52	2397.17
	Trade payables	1684.97	3247.59
	Other current liabilities	51.61	73.79
	Short - term provisions	50.97	42.80
	Sub- total - Current Liabilities	3783.07	5761.35
	TOTAL	7145.53	9101.75
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible assets	256.03	307.78
	(ii) Intangible Assets	0.98	1.68
	Non - current investment	360.49	360.49
	Deferred tax assets	67.58	65.52
	Long - term loans and advances	136.92	92.07
	Sub- total - Non - Current Assets	822.00	827.54
2	Current Assets		
	Inventories	259.09	169.38
	Trade receivables	5364.80	7316.99
	Cash & cash equivalents	288.41	320.52
	Short term - loans and advances	406.77	461.08
	Other current assets	4.46	6.24
	Sub- total - Current Assets	6323.53	8274.21
	TOTAL	7145.53	9101.75

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2015.
- The board has recommended a dividend of Rs.1.00 per share of Rs.10/- each on 3,002,300 shares.
- The promoters have pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
- The company has adopted the useful life of the assets, as given in Part C of Schedule II of the Companies Act, 2013 or life of assets estimated by the Company whichever is lower with effect from 1st April 2014. Due to the change, depreciation for the year ended 31st March 2015 is higher by Rs.11.56 lakhs & the quarter ended 31st March 2015 it is higher by Rs.2.67 lakhs. Further to the requirement of Part C of Schedule II an amount of Rs. 1.46 lakhs (Netoff of Deferred Tax impact of Rs. 0.70 lakhs) relating to assets where useful life has already expired, has been charged to retained earnings.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai
Date : 26th May, 2015



For and on behalf of the Board of Directors
Aditya Bhunia
Aditya Bhunia
Whole Time Director