



LIMITED REVIEW REPORT

To,
The Board of Directors,
Indo-Asian Foods & Commodities Limited

We have reviewed the accompanying statement of unaudited financial results of Indo-Asian Foods & Commodities Limited (the "company") for the quarter ended 30th September, 2015 and six months ended financial results for the period from 1st April 2015 to 30th September 2015, attached herewith, except for disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from the records furnished to us by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to review financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be closed, or that it contains any material misstatement.

For L N P & Co
Chartered Accountants
FRN: 008918S


Adi Murthy M
Partner

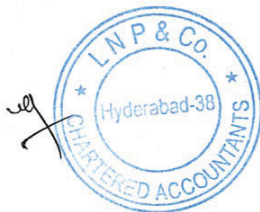
M.No: 226438.

Place: Hyderabad
Date: 13-11-2015.

INDO-ASIAN FOODS & COMMODITIES LIMITED
(Formerly known as Indo-Asian Projects Limited)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2015

Amount in Rs.

Particulars	As at Sept 30, 2015	As at March 31, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	51,258,000	51,258,000
Reserves and surplus	(6,969,749)	(6,952,662)
Money received against share warrants	-	-
Share application money pending allotment	-	-
Non-current liabilities		
Long-term borrowings	4,164,695	3,968,314
Deferred tax liabilities (net)	-	-
Other Long term liabilities	-	-
Long-term provisions	-	-
Current liabilities		
Short-term borrowings	3,745,360	3,941,851
Trade payables	-	-
Other current liabilities	709,054	705,054
Short-term provisions	-	-
Total	52,907,360	52,920,557
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	83,866	103,866
Intangible assets	-	-
Capital work-in-progress	-	-
Intangible assets under development	-	-
Non-current investments	10,914,120	10,914,120
Deferred tax assets (Net)	258,497	258,497
Long-term loans and advances	6,263,000	6,263,000
Other non current assets	21,138,652	21,138,652
Current assets		
Current investments	-	-
Inventories	-	-
Trade receivables	7,975,681	7,975,681
Cash and bank balances	19,627	12,824
Short-term loans and advances	5,475,644	5,475,644
Other current assets	778,273	778,273
Total	52,907,360	52,920,557



For Indo-Asian Foods & Commodities Limited
(Formerly Known as Indo-Asian Projects Limited)

K.Rambabu
Managing Director and CEO
DIN: 01165601



Place: Hyderabad
Date: 13-11-2015

INDO-ASIAN FOODS & COMMODITIES LIMITED

Formerly Known as Indo-Asian Projects Limited

Registered Office: TTV Chambers, H No 8-2-608/1/4&5, Karana Enclave, Road No. 10 Banjara Hills, Hyderabad-500034
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015

Rupees in Lakhs

Sl.No	Particulars	3 months	3 months	3 months	Year to date	Year to date	Year Ended
		ended	ended	ended	figures for the	figures for the	
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Sales/Income from Operations	-	-	-	-	-	-
2	EXPENDITURE						
	a. Increase/Decrease in stock in trade & Work in Progress	-	-	-	-	-	-
	b. Consumption of rawmaterials	-	-	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employees Cost	-	-	1.07	-	-	2.69
	e. Depreciation & Ammortisation	0.10	0.10	0.10	0.20	0.20	0.41
	f. Other Expenditure	0.51	0.41	3.46	0.92	4.86	7.20
	g. Total	0.61	0.51	4.63	1.12	6.70	10.30
3	Profit from operations before Other Income, Interest & Exceptional items(1-2)	(0.61)	(0.51)	(4.63)	(1.12)	(6.70)	(10.30)
4	Other Income	-	1.94	3.59	1.94	3.59	6.28
5	Profit Before Interest and Exceptional items(3+4)	(0.61)	1.43	(1.04)	0.82	(3.11)	(4.02)
6	Interest	-	1.00	3.59	1.00	3.59	6.38
7	Profit after Interest but before Exceptional items(5-6)	(0.61)	0.43	(4.63)	(0.18)	(6.70)	(10.40)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (Loss) from ordinary activities before Tax (7+8)	(0.61)	0.43	(4.63)	(0.18)	(6.70)	(10.40)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (Loss) from ordinary activities after Tax(9-10)	(0.61)	0.43	(4.63)	(0.18)	(6.70)	(10.40)
12	Extraordinary item (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit(Loss) for the Period (11-12)	(0.61)	0.43	(4.63)	(0.18)	(6.70)	(10.40)



14	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	515.58	515.58	515.58	515.58	515.58	515.58	515.58
15	Reserves Excluding revaluation reserves (as per balance sheet of Previous a/c year)	-	-	-	-	-	-	(69.53)
16	Basic and diluted Earnings Per Share for the period (Rs.)	(0.01)	0.01	(0.09)	(0.00)	(0.13)	(0.20)	(0.20)
17	Public Share Holding							
	- Number Of Shares	3,735,264	3,735,264	3,735,264	3,735,264	3,735,264	3,735,264	3,735,264
	- Percentage of Public Share Holding	72.45%	72.45%	72.45%	72.45%	72.45%	72.45%	72.45%
18	Promoters and Promoters Group Share Holding							
	a) Pledged / Encumbered							
	- Number Of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a percentage of Total share holding of the promoter and promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a percentage of Total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number Of Shares	1,420,536	1,420,536	1,420,536	1,420,536	1,420,536	1,420,536	1,420,536
	- Percentage of Shares(as a percentage of Total share holding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares(as a percentage of Total share capital of the Company)	27.55%	27.55%	27.55%	27.55%	27.55%	27.55%	27.55%
	Complaints: Received Resolved Pending							
	Nil Nil Nil							

- Notes: (1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13/11/2015
(2) (i) The Share Holders Complaints at the beginning of the Quarter- Nil
(ii) Received during the Quarter - Nil
(iii) Pending at the end of the Quarter- Nil
(3) Figures have been regrouped wherever necessary

Place:Hyderabad
Date: 13/11/2015



for Indo-Asian Foods & Commodities Limited
On behalf of the Board of Directors
Rambabu Koppalipu
Managing Director

