



23rd May 2016

To
Bombay Stock Exchange
P.J.Towers
Dalal Street, Fort
Mumbai – 400001

Sub – Audited Financial Results for financial ended as on 31st March 2016
Ref – Ganon Trading and Finance Company Limited (Scrip Code – 512443)

Dear Sir/Madam

With reference to the above subject, we wish to inform you that at its meeting held today, the board of Directors of the Company approved the Audited Financial Results for the half year /year ended on 31 March, 2016

Pursuant to regulation 33, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following –

- Statement of Audited Standalone Financial results for the financial year ended 31st March 2016 and the financial results of the Company in respect of the fourth quarter of FY 2015-2016
- Form A (for Audit report with unmodified opinion)
- Auditor's report on the Audited Financial Results
- Standalone statement of Assets and Liabilities

Kindly take the same on your record

Thanking You

For Ganon Trading And Finance Company limited

Director



Ganon Trading and Finance Co. Limited

Registered Office : G-2, Ground Floor, Prabha CHS, R. B. Mehta Marg,
Near Canara Bank, Ghatkopar(E), Mumbai - 400 077 • +91 022 25010506 / 508
Email ganontrading@gmail.com • Website : www.ganontrading.com
CIN NO. L51900MH1985PLCO36708

GANON TRADING AND FINANCE COMPANY LIMITED

(G-2 Ground Floor , Prabha CHS, R.B. Mehta Marg, Near Canara Bank , Ghatkopar (East) , Mumbai - 400077)

CIN NO: L51900MH1985PLC036708

Tel No : 022 -25010508 , Fax No : 022 25010506 , E-mail : ganontrading@gmail.com, Website: www.ganontrading .com

Audited Financial Results for the Quarter/ Year ended 31st March, 2016

(Rs. In Lakhs)

Sr. No.	Part-I Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Audited	Unaudited	Audited	Audited	Audited
1. a.	Net Sales/ Income from Operations	-	-	4,332.39	3,544.48	15,127.17
b.	Other Operating Income	6.01	8.70	-	14.71	-
	Total Income from Operations	6.01	8.70	4,332.39	3,559.19	15,127.17
2	Expenditure :					
a	Purchase of Stock in Trade	-	-	3,896.28	3,528.36	15,226.68
b	Changes in Inventories of Finished Goods	-	-	405.69	(2.25)	(162.00)
c	Employee Benefit Expenses	2.05	1.86	-	7.07	-
d	Other Expenditure	5.42	3.91	5.50	18.99	39.01
	Total Expenses	7.47	5.77	4,307.47	3,552.17	15,103.69
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1.46)	2.93	24.92	7.01	23.48
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	(1.46)	2.93	24.92	7.01	23.48
6	Finance Costs	0.04	0.01	6.39	0.42	6.54
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	(1.50)	2.92	18.53	6.60	16.93
8	Exceptional items	-	-	-	-	-
9	Prior Period Item	0.04	-	-	0.04	-
10	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	(1.53)	2.92	18.53	6.56	16.93
11	Tax Expense	(0.33)	0.97	6.06	2.22	6.06
12	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	(1.20)	1.95	12.47	4.34	10.87
13	Minority Interest	-	-	-	-	-
14	Net Profit/(Loss) after Minority Interest (11-12)	(1.20)	1.95	12.47	4.34	10.87
15	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
16	Reserve excluding Revaluation Reserves as on 31st March in the balance sheet of previous accounting year				106.02	100.76
17	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS of Rs. 10 each before Extraordinary items (Not Annualised)	(0.01)	0.02	0.13	0.05	0.12
b)	Basic and diluted EPS of Rs.10 each after Extraordinary items (Not Annualised)	(0.01)	0.02	0.13	0.05	0.12

GANON TRADING AND FINANCE COMPANY LIMITED
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CIN NO: L51900MH1985PLC036708

Tel No : 022 -25010508 , Fax No : 022 25010506 , E-mail : ganontrading@gmail.com, Website: www.ganontrading .com

Audited Financial Results for the Quarter/ Year ended 31st March, 2016

Part-I

(Rs. In Lakhs)

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 23.05.2016
- 2 The Company has only one reportable business segment of trading in 'Merchandise' as per Accounting Standard 17 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published to date figures up to the third quarter of the financial year.
- 4 Figures of the previous period have been reclassified/ regrouped wherever necessary.

Place : Mumbai
Date : 23 May 2016



For & Behalf of the Board

Madan Lal Goyal
Madan Lal Goyal
Director
DIN: 00456394

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As on 31.03.2016	As on 31.03.2015
		Audited	
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	933.10	933.10
	(b) Reserves & Surplus	110.35	106.02
	(c) Money Received against share warrants		
	Sub-total - Shareholders' fund	1,043.45	1,039.12
3	Non Current Liability		
	(a) Long Term Provision	0.22	-
	Sub-total - Current Liabilities	0.22	-
2	Current Liabilities		
	(a) Trade Payables	161.50	1,356.97
	(b) Other Current Liabilities	1.92	2.32
	(c) Short Term Provisions	0.00	9.29
	Sub-total - Current Liabilities	163.42	1,368.59
	TOTAL-EQUITY AND LIABILITIES	1,207.09	2,407.70
B	ASSETS		
1	Non-Current Assets		
	(a) Non Current Investment	915.00	915.00
	(b) Long Term Loans & Advances	114.36	115.93
	(c) Other Non Current Assets	0.25	9.38
	Sub-total - Non-Current Assets	1,029.61	1,040.31
2	Current Assets		
	(a) Inventories	164.25	162.00
	(b) Trade Receivable	-	408.30
	(c) Cash & Bank Balance	12.26	11.34
	(d) Short Term Loans & Advances	0.97	785.75
	Sub-total - Current Assets	177.48	1,367.39
	TOTAL-ASSETS	1,207.09	2,407.70

GANON TRADING AND FINANCE COMPANY LIMITED

Regd. Off. G-2 Ground Floor , Prabha CHS, R.B. Mehta Marg, Near Canara Bank , Ghatkopar (East) , Mumbai - 400077
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Extract of Audited Financial Results for the year ended 31st March, 2016.

Particulars		(Rs. In Lakhs)		
		Quarter Ended 31.03.2016	Year Ended 31.03.2016	Quarter Ended 31.3.2015
1	Total income from operations (net)	6.01	3,559.19	4,332.39
2	Net Profit / (Loss) from ordinary activities after tax	(1.20)	4.34	12.47
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1.20)	4.34	12.47
4	Equity Share Capital (Face Value Rs. 10/- per share)	933.10	933.10	933.10
5	Reserve excluding Revaluation Reserves as on 31st March in the balance sheet of previous accounting year	106.02	106.02	100.76
6	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)			
	(a) Basic	(0.01)	0.05	0.13
	(b) Diluted	(0.01)	0.05	0.13
7	Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised)			
	(a) Basic	(0.01)	0.05	0.13
	(b) Diluted	(0.01)	0.05	0.13

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results is available on www.bseindia.com, and www.ganontrading.com

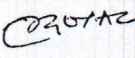

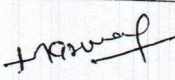



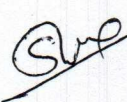

Place : Mumbai
Date : 23 May 2016

For and on behalf of the Board


Madan Lal Goyal
Director
DIN: 00456394



Form A
[Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015]

1.	Name of the Company	Ganon Trading and Finance Company Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	Signed by-	
	Director Name	 
	Director Name (KMP)	 
	Auditor of the company	For Ajay Shobha & Co. Chartered Accountants Firm Reg. No. 317031E  Ajay Gupta Partner Mem. No. 053071 
	Audit Committee Chairman	 

Date: 23 May 2016
Place: Mumbai



Ajay Shobha & Co.
Chartered Accountants

A-701, La Chapelle, Evershine Nagar,
Malad (West), Mumbai - 400064.
Ph : (022) 28808702
Email : ajayshobha.co@gmail.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Ganon Trading and Finance Company Limited**

1. We have audited the accompanying Statement of Financial Results of **Ganon Trading and Finance Company**, for the quarter ended March 31, 2016 and year to date results for the period from April 1, 2015 to March 31, 2016 year attached herewith ("the Statement"), being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, quarterly financial results as well as the year to date results;
 - (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Company for the year ended 31st March 2016.



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Ajay Shobha & Co.
Chartered Accountants

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4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg. No. 317031E

Ajay Gupta
Partner

Mem. No. 053071



Place: Mumbai

Date: 23 May 2016