

## SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

Registered office: D-29, Ground Floor, Defence Colony, New Delhi 110 024

Email : cskavita@seasonsworld.com, Website : www.seasonsfurnishings.com

Phone No. 0120-4690000 FAX : 0120-4351485

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2015

PART - 1						(RS. IN LAKH)
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year ended	Previous Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1359.21	934.79	1255.53	3914.77	3599.59
	b) Other Operating Income	0	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>1359.21</b>	<b>934.79</b>	<b>1255.53</b>	<b>3914.77</b>	<b>3599.59</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	264.30	209.25	293.89	956.79	1098.82
	b. Purchase of Traded Goods	468.43	237.41	387.04	729.74	391.50
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	25.02	(15.93)	65.14	24.45	63.28
	d. Employee benefits expense	123.66	104.66	98.32	426.22	394.46
	e. Depreciation and Amortisation expense	94.81	56.61	60.86	263.62	235.47
	f. Other Expenses	238.49	252.63	232.60	1098.10	1008.03
	<b>Total Expenses</b>	<b>1214.71</b>	<b>844.63</b>	<b>1137.85</b>	<b>3498.92</b>	<b>3191.56</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>144.50</b>	<b>90.16</b>	<b>117.68</b>	<b>415.85</b>	<b>408.03</b>
4	Other Income	(23.69)	7.64	5.90	9.13	8.17
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>120.81</b>	<b>97.80</b>	<b>123.58</b>	<b>424.98</b>	<b>416.20</b>
6	Finance Costs	99.83	82.26	111.16	354.45	348.23
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>20.98</b>	<b>15.54</b>	<b>12.42</b>	<b>70.53</b>	<b>67.97</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>20.98</b>	<b>15.54</b>	<b>12.42</b>	<b>70.53</b>	<b>67.97</b>
10	Tax Expense	29.63	(6.19)	27.63	10.23	8.34
11	<b>Net Profit / (Loss) from Ordinary Activities</b>	<b>(8.65)</b>	<b>21.73</b>	<b>(15.21)</b>	<b>60.30</b>	<b>59.63</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(8.65)</b>	<b>21.73</b>	<b>(15.21)</b>	<b>60.30</b>	<b>59.63</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	749.03	749.03	749.03	749.03	749.03
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	-0.12	0.29	-0.20	0.81	0.80
	(b) Diluted	-0.12	0.29	-0.20	0.81	0.80
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	-0.12	0.29	-0.20	0.81	0.80
	(b) Diluted	-0.12	0.29	-0.20	0.81	0.80



PART - 2						
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corressponding 3 months ended in previous year	Year ended	Prevoius Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	2911320	2911320	2911320	2911320	2911320
	- Percentage of Shareholding	38.87%	38.87%	38.87%	38.87%	38.87%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Pledged / Encumbered</b>					
	- Number of Shares	4578980	4578980	4578980	4578980	4578980
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	61.13%	61.13%	61.13%	61.13%	61.13%

PARTICULARS		3 MONTHS ENDED 31.03.2015	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE YEAR		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

**Notes:**

- The results for the quarter and year ended 31st March, 2015 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on **27th May, 2015**.
- Previous period's / year's figures have been regrouped/ recasted wherever applicable, to the extent possible.
- No. of Investors Complaint pending at the beginning of the quarter: **Nil**, No. of Investors Complaint received and pending at the end of the quarter: **Nil**

Place: New Delhi  
Date: 27.05.2015



For Seasons Textiles Limited

*Inderjeet Singh Wadhwa*  
Inderjeet Singh Wadhwa  
Managing Director



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**Statement of Assets and Liabilities**

Standalone/Consolidated Statement of Assets and Liabilities		As on 31.03.2015	As on 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	a) Share Capital	7,49,03,000	7,49,03,000
	b) Reserves and Surplus	15,84,98,750	15,41,03,687
	c) Money received against share warrants	0	0
	<b>Sub total- Shareholders' Fund</b>	<b>23,34,01,750</b>	<b>22,90,06,687</b>
2	Share application Money Pending Allotment	0	0
3	Minority Interest*	0	0
4	<b>Non-current Liabilities</b>		
	a) Long-term Borrowings	5,19,58,348	6,37,59,959
	b) Deferred tax liabilities(net)	4,50,65,097	4,56,26,222
	c) Other Long-term Liabilities	0	0
	d) Long-term Provisions	0	0
	<b>Sub total- Non-current Liabilities</b>	<b>9,70,23,445</b>	<b>10,93,86,181</b>
5	<b>Current Liabilities</b>		
	a) Short-term borrowings	10,20,23,725	9,92,17,638
	b) Trade Payables	1,74,40,001	1,38,46,734
	c) Other current liabilities	4,91,45,411	4,58,94,671
	d) Short-term provisions	17,83,181	14,15,449
	<b>Sub total- Current Liabilities</b>	<b>17,03,92,318</b>	<b>16,03,74,492</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>50,08,17,513</b>	<b>49,87,67,360</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	a) Fixed Assets	23,11,94,020	24,31,15,926
	b) Goodwill on Consolidation*	0	0
	c) Non-current investment	0	0
	d) Deferred tax assets (net)	0	0
	e) Long-term loans and advances	33,78,795	31,11,295
	f) Other non-current assets	2,04,87,407	1,38,25,040
	<b>Sub total- Non-current Assets</b>	<b>25,50,60,222</b>	<b>26,00,52,261</b>
2	<b>Current Assets</b>		
	a) Current Investments	0	0
	b) Inventories	14,00,10,922	13,47,25,265
	c) Trade Receivables	6,75,54,917	8,25,47,812
	d) Cash and cash equivalents	83,86,969	87,90,371
	e) Short-term loans and advances	2,98,07,483	1,26,51,651
	f) other Currents Assets	0	0
	<b>Sub total- Current Assets</b>	<b>245760291</b>	<b>238715099</b>
	<b>TOTAL ASSETS</b>	<b>50,08,20,513</b>	<b>49,87,67,360</b>

\* Applicable in case of consolidated statement of assets and liabilities.



For Seasons Textiles Limited

*(Signature)*  
 Inderjeet Singh Wadhwa  
 Managing Director

Place: New Delhi  
 Date: 27.05.2015



**ANUJ GARG & COMPANY**  
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005  
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF THE COMPANY

To,  
The Board of Directors  
Seasons Textiles Limited.  
D - 29, (Ground Floor),  
Defence Colony,  
New Delhi - 110024


We have reviewed the accompanying statement of Audited financial results of Seasons Textiles Limited for the quarter ended 31.03.2015 and the year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Anuj Garg & Company  
Chartered Accountants  
Firm Registration No. 03473N



  
(CA Anuj Garg)  
(Proprietor)  
(Membership No. 082422)

Place: New Delhi  
Date: 11-05-2015