



**Statement of Standalone Audited Financial Results
For the Quarter and Year ended on 31st March, 2015**

PART I		Rs. In Lacs				
Sr. No.	Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended (31.03.2014) in the previous year	Year to date figures for current period ended (31.03.2015)	Previous year ended (31.03.2014)
	(Refer Notes below)	Audited	Unaudited	Audited	Audited	Audited
	Income from operations					
1	(a) Net Sales / Income from Operations (Net of excise duty)	778.96	806.11	743.45	3303.66	3169.43
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	778.96	806.11	743.45	3303.66	3169.43
2	Expenses					
	a. Cost of materials consumed	268.76	225.49	274.27	1027.00	962.78
	b. Purchases of stock-in-trade	15.02	12.80	15.78	121.78	110.78
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.37	15.08	15.86	12.67	27.28
	d. Employees benefits expenses	225.39	159.14	162.49	735.93	579.83
	e. Depreciation and amortisation expense	78.52	90.75	99.05	313.43	404.98
	f. Other Expenditure	128.87	163.23	130.31	624.53	656.48
	Total expenses	723.93	666.49	697.76	2835.34	2742.13
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	55.03	139.62	45.69	468.32	427.30
4	Other Income	4.79	0.62	2.13	7.57	8.84
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	59.82	140.24	47.82	475.89	436.14
6	Finance Cost	13.08	18.72	27.52	76.54	106.95
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	46.74	121.52	20.30	399.35	329.19
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	46.74	121.52	20.30	399.35	329.19
10	Tax expense	15.64	37.25	6.87	130.64	109.45
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	31.10	84.27	13.43	268.71	219.74
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11+12)	31.10	84.27	13.43	268.71	219.74
14	Share of profit / (loss) of associates	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
15	Minority Interest	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	31.10	84.27	13.43	268.71	219.74
17	Paid-up equity share capital (Face Value of the Share is Rs.10)	395.87	395.87	395.87	395.87	395.87
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1279.2	1053.24
19i.	Earning Per Share (EPS) (before extraordinary items)(of Rs. 10/- each) (not annualised):					
	(a)Basic	0.79	2.13	0.34	6.79	5.55
	(b) Diluted	0.79	2.13	0.34	6.79	5.55
19ii.	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a)Basic	0.79	2.13	0.34	6.79	5.55
	(b) Diluted	0.79	2.13	0.34	6.79	5.55
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	1373003	1357000	1344030	1373003	1344030
	- Percentage of Shareholding	34.68%	34.28%	33.95%	34.68%	33.95%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	1180500	1180500	1180500	1180500	1180500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	45.66%	45.32%	45.15%	45.66%	45.15%
	- Percentage of shares (as a % of the total share capital of the company)	29.82%	29.82%	29.82%	29.82%	29.82%
b)	Non-encumbered					
	-Number of Shares	1405197	1421200	1434170	1405197	1434170
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	54.34%	54.68%	54.85%	54.34%	54.85%
	- Percentage of shares (as a % of the total share capital of the company)	35.50%	35.90%	36.23%	35.50%	36.23%
	Particulars	3 months ended (31.03.2015)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaning unresolved at the end of the quarter	0				

Notes : 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 19/05/2015.

2. The Board of Directors recommended Final Dividend @9% i.e. Re. 0.90 per equity shares for the year 2014-15.

3. The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year & the year to date figures upto the third quarter of the respective financial year.

4. The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided

Arex Industries Ltd. (CIN: L99999GJ1989PLC012213)

MANUFACTURERS OF GARMENT LABELS

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BSE Limited

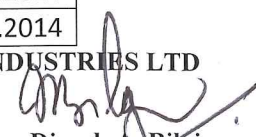
25th Floor, Phiroze Jeejeebhoy J. Towers
Dalal Street, Mumbai – 400 001


(Meeting of the Board of Directors of the Company held on 19th May, 2015)

Statement of Appropriation (As per Clause 20 of the Listing Agreement)

Name of the Company	:	Arex Industries Limited
For the year ended	:	31 st March, 2015
Script Code	:	526851

		(Rs. In Lacs)	
Particulars		2014-2015	2013-2014
1.	Total Turnover and other Receipts	3,311.23	3,178.27
2.	Gross Profit (before deducting any of the following)	789.33	841.12
	(a) Finance Cost	76.54	106.05
	(b) Depreciation	313.43	404.98
	(c) Tax Liability	162.00	173.00
	(d) Provision for –Deferred Tax	(32.70)	(66.00)
4.	Provision for Investment Allowance Reserve		
5.	Net Profit/Loss	270.05	222.19
	(a) Add/Less: B/fd from last year's Balance	1,019.32	841.26
	(b) Other adjustment, if any Add/Less (Tax refund)	-	-
	Tax paid of previous year	(1.34)	(2.44)
	Less : Transferred to		
	(i)	-	-
	(ii)	-	-
	(iii)	-	-
6.	Dividend		
	(a) Per Ordinary Share Rs. No of Shares : 3958700 (Last Year Rs. 0.90 per share)	0.90 35.63	0.90 35.63
	(b) Per Preference Share Rs. N. A. No of Shares : N. A.	NIL	NIL
	(c) Tax on Dividend	7.12	6.06
7.	Balance carried forward	1,245.28	1,019.32
8.	Particulars of proposed Right/Bonus Shares/Convertible Debenture Issue	NIL	NIL
9.	Closure of Register of Members From To (Both days inclusive)		06.09.2014 11.09.2014
10.	Date from which the dividend is payable		11.09.2014

For AREX INDUSTRIES LTD

Dinesh A. Bilgi
(DIN: 00096099)
Managing Director



Dated this 19th May, 2015

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AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2015

(Rs. in lakhs)

	Particulars	AS AT 31.03.2015	AS AT 31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Capital	395.87	395.87
	(b) Reserves and Surplus	1279.20	1053.24
	Sub-total of Shareholders' Funds	1675.07	1449.11
2	Non-current Liabilities		
	(a) Long-term borrowings	204.46	530.27
	(b) Deferred tax liabilities (net)	75.10	107.80
	Sub-total of Non-current Liabilities	279.56	638.07
3	Current Liabilities		
	(a) Short-term borrowings	339.16	238.82
	(b) Trade payables	11.73	20.06
	(c) Other current liabilities	163.68	312.79
	(d) Short-term provisions	42.75	41.68
	Sub-total of Current Liabilities	557.32	613.35
	TOTAL - EQUITY AND LIABILITIES	2511.95	2700.53
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	1367.88	1541.97
	(b) Non-current investments	2.61	2.10
	(c) Long-term loans and advances	149.51	146.56
	Sub-total of Non-current Assets	1520.00	1690.63
2	Current Assets		
	(a) Inventories	340.86	333.21
	(b) Trade receivables	566.30	595.82
	(c) Cash and cash equivalents	41.12	31.40
	(d) Short-term loans and advances	32.33	37.59
	(e) Other current assets	11.34	11.88
	Sub-total of Current Assets	991.95	1009.90
	TOTAL - ASSETS	2511.95	2700.53

For **Arex Industries Ltd.**

Dinesh Bilgi
 (DIN:00096099)
 Managing Director

 Place : Chhatral
 Date : 19/05/2015



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CHARTERED ACCOUNTANTS

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102, 'Parishram', 5-B, Rashmi Society, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380 009.

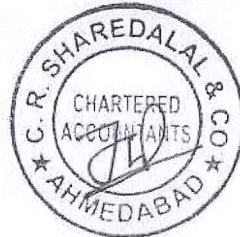
Independent Auditors' Report on Quarterly and Year ended Financial Results of Arex Industries Limited Pursuant to the Clause 41 of the Listing Agreement

To The Board of Directors of Arex Industries Limited

1. We have audited the accompanying Statement of Financial Results of Arex Industries Limited ('the Company') for the year ended 31st March, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the related annual financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 3 of the Statement regarding figures for the quarter ended 31st March, 2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges in this regard; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chhatral
Date: 19-05-2015



For C. R. Sharedalal & Co.
Chartered Accountants
Firm Registration No. 109943w

(J.K. Patel)
Partner

Membership No. 047136