

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022

CIN: L24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03, Fax No. : 0141-2771922

E-mail address: jaipur@poddarpigments.com , Website address: www.poddarpigments.com

PART I (Rs. in Lakhs)

Statement of Un-audited Financial Results for the Quarter /Half year Ended 30.09.2015

Sl. No	PARTICULARS (Refer Notes Below)	QUARTER ENDED			SIX MONTH ENDED		P.Y. ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	Sales	8,603.73	8,248.48	8,193.24	16,852.21	17,548.05	34,575.50
	Less : Excise duty	705.78	717.59	592.41	1,423.37	1,424.20	2,748.92
	(a) Net sales/income from operations (Net of excise duty)	7,897.95	7,530.89	7,600.83	15,428.84	16,123.85	31,826.58
	(b) Other operating income	0.84	1.09	1.25	1.93	2.31	4.22
	Total income from operations (net)	7,898.79	7,531.98	7,602.08	15,430.77	16,126.16	31,830.80
2	Expenses	0.00					
	(a) Cost of materials consumed	5,794.95	6,119.95	6,512.26	11,914.90	13,307.91	25,457.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	432.52	(225.10)	(567.32)	207.42	(444.34)	(86.24)
	(c) Employee benefits expense	447.20	412.28	374.71	859.46	738.51	1,499.45
	(d) Depreciation and amortisation expense	65.67	64.50	83.89	130.17	147.20	284.69
	(e) Other expenses	699.38	691.57	738.64	1,390.95	1,396.20	2,716.67
	Total expenses	7,439.72	7,063.18	7,142.18	14,502.90	15,145.48	29,872.39
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	459.07	468.80	459.90	927.87	980.68	1,958.41
4	Other income (including exchange fluctuation gain/(loss))	107.39	66.77	64.50	174.16	109.96	294.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	566.46	535.57	524.40	1,102.03	1,090.64	2,252.69
6	Finance costs	9.88	13.46	16.27	23.34	35.91	59.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	556.58	522.11	508.13	1,078.69	1,054.73	2,193.06
8	Exceptional items	0.00	0.00	0.00		0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7- 8)	556.58	522.11	508.13	1,078.69	1,054.73	2,193.06
10	Tax expense	144.80	145.19	142.80	289.99	292.90	561.59
	(a) Income tax	150.00	150.00	145.00	300.00	295.00	550.00
	(b) Deferred tax	(5.20)	(4.81)	(2.10)	(10.01)	(2.10)	11.59
11	Net Profit / (Loss) from ordinary activities after taxes (9-10)	411.78	376.92	365.23	788.70	761.83	1,631.47
12	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00		0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	411.78	376.92	365.23	788.70	761.83	1,631.47
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00	1,061.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8,402.81
16 (i)	Earnings per share (before extraordinary items) (of Rs.10/- each) :						
	(a) Basic	3.88	3.55	3.44	7.43	7.18	15.38
	(b) Diluted	3.88	3.55	3.44	7.43	7.18	15.38
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) :						
	(a) Basic	3.88	3.55	3.44	7.43	7.18	15.38
	(b) Diluted	3.88	3.55	3.44	7.43	7.18	15.38
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	4,198,240.00	4,198,240	4,198,240	4,198,240	4,198,240	4,198,240
	-Percentage of shareholding	39.57	39.57	39.57	39.57	39.57	39.57
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	6,411,760.00	6,411,760	6,411,760	6,411,760	6,411,760	6,411,760
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	60.43	60.43	60.43	60.43	60.43	60.43
	Particulars						
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	-					

GEOGRAPHICAL SEGMENTS

Sl. No	PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		P.Y. ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	SEGMENT- REVENUE:						
	Domestic (Net of Excise duty)	5,589.27	5,639.72	5,102.27	11,228.99	11,327.71	21,758.67
	Export	2,309.52	1,892.26	2,499.81	4,201.78	4,798.45	10,072.13
	Total Sales (Net)	7,898.79	7,531.98	7,602.08	15,430.77	16,126.16	31,830.80
	Other - Unallocable	-	-	-	-	-	-
	Net Sales/Income from Operations	7,898.79	7,531.98	7,602.08	15,430.77	16,126.16	31,830.80
2	SEGMENT- RESULTS						
	Domestic	460.78	467.51	419.97	928.29	913.85	1,795.88
	Export	142.03	109.91	134.59	251.94	267.20	660.76
	Profit before Interest , Tax & Unallocable Exp.	602.81	577.42	554.56	1,180.23	1,181.05	2,456.64
	Less: Finance Cost (Net)	9.88	13.46	16.27	23.34	35.91	59.63
	Other unallocable Exp. (Net of unallocable Income)	36.35	41.85	30.16	78.20	90.41	203.95
	Profit before tax & before exceptional item	556.58	522.11	508.13	1,078.69	1,054.73	2,193.06
	Less: Exceptional Items	-	-	-	-	-	-
	Profit before tax	556.58	522.11	508.13	1,078.69	1,054.73	2,193.06
3	CAPITAL EMPLOYED :-						
	Assets used in the Company's business are not capable of being specifically identified with any of the segments and it is not practicable to provide segmental disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.						

NOTES :

- As per Accounting Standard of ICAI (AS-17), Geographical Segment has been identified as primary segment and no disclosure has been made for Business Segment since the Company has only one reportable category of products.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 01.11.2015.
- Figure of previous periods are re-arranged, wherever necessary, to conform to the current period's presentation/ clarification.

By Order of the Board of Directors
For Poddar Pigments Ltd.



(S. S. Poddar)

MANAGING DIRECTOR & CFO

PLACE : CHENNAI
DATE : 1st November, 2015

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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NEW DELHI-110008**

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**LIMITED REVIEW FOR THE QUARTER AND SIX MONTHS ENDED 30th
SEPTEMBER, 2015**


Re : PODDAR PIGMENTS LIMITED :

We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited** for the quarter and six months ended 30th September, 2015 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED: 1st NOVEMBER, 2015
PLACE: NEW DELHI**



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPT, 2015

(Rs. in lacs)

	Particulars	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1061.00	1061.00
	(b) Reserves and surplus	9191.50	8402.81
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	10252.50	9463.81
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	396.74	406.76
	(c) Other long-term liabilities	76.95	67.30
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	473.69	474.06
5	Current liabilities		
	(a) Short-term borrowings	15.68	75.42
	(b) Trade payables	1502.91	1496.67
	(c) Other current liabilities	907.37	421.44
	(d) Short-term provisions	49.29	390.26
	Sub-total - Current liabilities	2475.25	2383.79
	TOTAL - EQUITY AND LIABILITIES	13201.44	12321.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2524.83	2619.17
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	100.60	100.60
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	95.89	100.23
	(f) Other non-current assets	21.44	21.44
	Sub-total - Non-current assets	2742.76	2841.44
2	Current assets		
	(a) Current investments	822.05	500.00
	(b) Inventories	4181.20	3948.27
	(c) Trade receivables	4284.28	3386.85
	(d) Cash and cash equivalents	339.25	784.96
	(e) Short-term loans and advances	831.90	860.14
	(f) Other current assets	-	-
	Sub-total - Current assets	10458.68	9480.22
	TOTAL - ASSETS	13201.44	12321.66

By Order of the Board of Directors
For Poddar Pigments Ltd.



(S. S. PODDAR)
MANAGING DIRECTOR & CFO

PLACE : CHENNAI

DATE : 1st November, 2015