

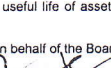




(Rs in Lacs)

PART I						
S. No.	Particulars	3 months ended on 31.03.2015 (Audited)	Preceding 3 months ended on 31.12.2014 (Unaudited)	Corresponding 3 months in the previous year ended on 31.03.2014 (Audited)	Year to date figures for current period ended on 31.03.2015 (Audited)	Previous year ended on 31.03.2014 (Audited)
1	<b>Income from operations</b>					
	(a) Gross Sales / Income from operations	828.63	555.64	1,155.82	2,227.16	2,035.81
	Less: Excise Duty	48.92	34.84	81.96	150.67	131.66
	Net Sales / Income from operations (Net of excise duty)	779.71	520.80	1,073.86	2,076.49	1,904.15
	(b) Other Operating Income	7.07	1.05	12.66	24.61	53.58
	<b>Total income from operations (net)</b>	<b>786.78</b>	<b>521.85</b>	<b>1,086.52</b>	<b>2,101.10</b>	<b>1,957.73</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	271.26	85.48	316.08	848.83	775.46
	b) Purchases of stock-in-trade	244.47	91.90	111.56	372.50	315.89
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade ; (Inc(-), Dec(+))	(128.76)	79.13	121.37	(90.72)	(77.44)
	d) Employee benefits expense	430.08	633.80	681.90	2,218.06	2,110.15
	e) Depreciation and amortisation expense	23.30	6.80	13.21	38.85	52.19
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	190.74	132.86	212.14	562.17	537.03
	<b>Total expenses</b>	<b>1,031.09</b>	<b>1,029.97</b>	<b>1,456.26</b>	<b>3,949.69</b>	<b>3,713.28</b>
3	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(244.31)	(508.12)	(369.74)	(1,848.59)	(1,755.55)
4	Other Income	242.75	259.92	307.69	1,005.22	1,137.37
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 ± 4)	(1.56)	(248.20)	(62.05)	(843.37)	(618.18)
6	Finance costs	5.92	3.80	7.45	14.81	12.60
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(7.48)	(252.00)	(69.50)	(858.18)	(630.78)
8	Exceptional items	167.98	-	-	167.98	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(175.46)	(252.00)	(69.50)	(1,026.16)	(630.78)
10	Tax Expense (a) Tax Provision (MAT) (b) Deferred Tax Asset written off / Created	-	-	53.86	-	53.86
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(175.46)</b>	<b>(252.00)</b>	<b>(123.36)</b>	<b>(1,026.16)</b>	<b>(684.64)</b>
12	Extraordinary items (net of tax expense Rs. Lakhs)	N.A.	N.A.	N.A.	N.A.	N.A.
13	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(175.46)</b>	<b>(252.00)</b>	<b>(123.36)</b>	<b>(1,026.16)</b>	<b>(684.64)</b>
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority interest *	N.A.	N.A.	N.A.	N.A.	N.A.
16	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) of associates (13 ± 14 ± 15) *</b>	<b>(175.46)</b>	<b>(252.00)</b>	<b>(123.36)</b>	<b>(1,026.16)</b>	<b>(684.64)</b>
17	Paid up Equity Share Capital (Face value of the share is Rs 10/-)	1,202.36	1,202.36	1,202.36	1,202.36	1,202.36
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8,206.66	9,233.28
19.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	(1.46)	(2.10)	(1.03)	(8.53)	(5.69)
	(b) Diluted	(1.46)	(2.10)	(1.03)	(8.53)	(5.69)
19.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
	(a) Basic	(1.46)	(2.10)	(1.03)	(8.53)	(5.69)
	(b) Diluted	(1.46)	(2.10)	(1.03)	(8.53)	(5.69)
PART II						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of shares	3462264	3462264	3462164	3462264	3462164
	- Percentage of shareholding	28.80	28.80	28.79	28.80	28.79
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b)	<b>Non-encumbered</b>					
	- Number of Shares	8561301	8561301	8561401	8561301	8561401
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	71.20	71.20	71.21	71.20	71.21
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31/03/2015</b>				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				
* Applicable in the case of consolidated results.						
<b>Notes :</b>						
1 The aforesaid Audited Financial Results for the Quarter and Year ended 31st March, 2015 have been taken on record by the Board of Directors in their meeting held on 28th May, 2015.						
2 The company is Primarily engaged in the business of Telecom and its spares. As the basic nature of these activities are governed by same set of risks and returns, the sales have been grouped as single segment in the accounts as per accounting standard 17 dealing with "Segment Reporting" issued by ICAI. Other income for the year includes a sum of Rs.819.96 lacs being interest income on the Investments made by the company.						
3 The figures for the current quarter ending 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published figures for the 9 months ending 31st December, 2014.						
4 The figures for the previous period have been regrouped and restated wherever necessary, to make them comparable.						
5 To comply with newly introduced provisions of Companies Act, 2013, the Company has revised depreciation on fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013 during the year ended 31st March, 2015. Based on the prescribed method, depreciation of Rs.16.48 Lacs on account of assets whose useful life is already exhausted as on 01.04.2014 have been adjusted to Statement of Profit and Loss. Had there not been any change in useful life of assets, depreciation for the year would have been higher by Rs.9.36 Lacs.						
Place : S. A. S. Nagar Dated : May 28, 2015		 (Vikas Pratap, IAS) Vice Chairman & MD				
		 (R. K. Nangia) Director				
		 (J. S. Bhatia) Head Finance/CFO				

**PUNJAB COMMUNICATIONS LIMITED**  
**Statement of Assets and Liabilities as on 31st March, 2015**

Amount in Lacs (Rs.)

Particulars	31 <sup>st</sup> Mar. 2015 (Audited)	31st Mar. 2014 (Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
a) Share Capital	1204.80	1204.80
b) Reserve and Surplus	8206.66	9233.28
<b>Sub-total-Shareholders' funds</b>	<b>9411.46</b>	<b>10438.08</b>
<b>(2) Non-Current Liabilities</b>		
a) Other Long Term Liabilities	22.84	26.55
b) Long Term Provisions	141.63	105.96
<b>Sub-total- Non Current Liabilities</b>	<b>164.47</b>	<b>132.51</b>
<b>(3) Current Liabilities</b>		
a) Short-Term Borrowings	0.00	101.84
b) Trade Payables	1731.39	2119.89
c) Other Current Liabilities	980.32	781.97
d) Short-Term Provisions	26.97	0.00
<b>Sub-total- Current Liabilities</b>	<b>2738.68</b>	<b>3003.70</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12314.61</b>	<b>13574.29</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Fixed assets		
Tangible assets	418.86	449.53
b) Non-current investments	0.00	0.00
c) Deferred tax assets (net)	0.00	0.00
d) Long term loans and advances	339.65	271.21
e) Other non-current assets	1217.75	122.63
<b>Sub-total- Non Current Assets</b>	<b>1976.26</b>	<b>843.37</b>
<b>(2) Current Assets</b>		
a) Inventories	886.66	692.00
b) Trade receivables	1680.64	1741.11
c) Cash and Bank Balances	6921.85	8916.12
d) Short term loans and advances	203.97	175.14
e) Other current assets	645.23	1206.55
<b>Sub-total-Current assets</b>	<b>10338.35</b>	<b>12730.92</b>
<b>TOTAL-ASSETS</b>	<b>12314.61</b>	<b>13574.29</b>

HEAD-FINANCE

