

Review Report to Metropoli Overseas Ltd.

We have reviewed the accompanying statement of unaudited financial results of Metropoli Overseas Ltd. for the period ended 30/09/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kataruka & Co.
Chartered Accountants
Firm Registration No.322977E



S. K. Goyal
(S. K. Goyal)
Partner

Membership No. 300-54927

Place: Kolkata
Date : 13/11/2015

METROPOLI OVERSEAS LIMITED

CIN: L19129WB1991PLC051486

REGD OFFICE :- 2, B.B.D.BAG (EAST), KOLKATA - 700 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2015

(RS. IN LAKHS)

DETAILS	FIGURES FOR THE QTR ENDED 30/09/2015 (UNAUDITED)	FIGURES FOR THE PRECEDING QTR ENDED 30/06/2015 (UNAUDITED)	FIGURES FOR THE CORRESPONDING QTR ENDED 30/09/2014 (UNAUDITED)	FIGURES FOR THE YEAR TO DATE SIX MONTHS ENDED 30/09/2015 (UNAUDITED)	FIGURES FOR THE YEAR TO DATE SIX MONTHS ENDED 30/09/2014 (UNAUDITED)	FIGURES FOR THE PERIOD ENDED 31/03/2015 (AUDITED)
PART I						
1. ADJUSTED INCOME FROM OPERATIONS	161.03	303.64	299.76	464.67	686.92	1,233.39
2. OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	161.03	303.64	299.76	464.67	686.92	1,233.39
3. TOTAL EXPENDITURE						
3.1. COST OF MATERIALS CONSUMED	159.99	245.17	314.19	405.16	710.60	1,251.39
3.2. PURCHASES OF STOCK-IN-TRADE	0.00	0.00	0.00	0.00	0.00	0.00
3.3. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE	7.41	(3.04)	1.95	4.37	(8.53)	(49.98)
3.4. EMPLOYEES BENEFIT	7.02	7.36	8.32	14.38	18.15	37.03
3.5. DEPRECIATION	6.31	6.39	15.22	12.70	30.41	27.55
3.6. POWER & FUEL	10.57	19.52	19.52	30.09	30.09	59.14
3.7. OTHER EXPENSES	8.58	7.66	23.75	16.24	51.82	46.39
TOTAL EXPENSES	199.88	283.06	363.43	482.94	802.45	1,371.52
4. PROFIT (+) / LOSS (-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1 - 2)	(38.85)	20.58	(63.67)	(18.27)	(115.53)	(138.13)
5. OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.11
6. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3 +/- 4)	(38.85)	20.58	(63.67)	(18.27)	(115.53)	(138.02)
7. FINANCE COSTS	3.46	1.51	1.75	4.97	3.49	8.28
8. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5 +/- 6)	(42.31)	19.07	(65.42)	(23.24)	(119.02)	(146.30)
9. EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	0.00	8.04
10. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	(42.31)	19.07	(65.42)	(23.24)	(119.02)	(138.26)
11. TAX EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
12. NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER (9 +/- 10)	(42.31)	19.07	(65.42)	(23.24)	(119.02)	(138.26)
13. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	0.00	0.00	0.00	0.00	0.00	0.00
14. NET PROFIT (+) / LOSS (-) FOR THE PERIOD (11 +/- 12)	(42.31)	19.07	(65.42)	(23.24)	(119.02)	(138.26)
15. SHARE OF PROFIT (+) / LOSS (-) OF ASSOCIATES	0.00	0.00	0.00	0.00	0.00	0.00
16. MINORITY INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
17. NET PROFIT (+) / LOSS (-) AFTER TAXES, MINORITY INTEREST & SHARE OF PROFIT / (LOSS) OF ASSOCIATES (13 + 14 + 15)	(42.31)	19.07	(65.42)	(23.24)	(119.02)	(138.26)
18. PAID UP EQUITY SHARE CAPITAL (FACE VALUE : RS. 10/- each)	1,192.67	1,192.67	1,192.67	1,192.67	1,192.67	1,192.67



18. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	0.00	0.00	0.00	0.00	0.00	0.00
19. EARNING PER SHARE (BEFORE EXTRAORDINARY ITEMS)	(0.35)	0.16	(0.55)	(0.19)	(1.00)	(1.23)
20. EARNING PER SHARE (AFTER EXTRAORDINARY ITEMS)	(0.55)	0.16	(0.55)	(0.19)	(1.00)	(1.16)

PART II						
A. PARTICULARS OF SHAREHOLDING						
1. PUBLIC SHARE HOLDING						
NO. OF SHARES	6,281,706.00	6,281,706.00	6,281,706.00	6,281,706.00	6,281,706.00	6,281,706.00
% OF HOLDING	52.67	52.67	52.67	52.67	52.67	52.67
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
NUMBER OF SHARES	0.00	0.00	0.00	0.00	0.00	0.00
PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00	0.00	0.00	0.00	0.00	0.00
PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	0.00	0.00	0.00	0.00	0.00	0.00
b) NON ENCUMBERED						
NUMBER OF SHARES	5,644,950.00	5,644,950.00	5,644,950.00	5,644,950.00	5,644,950.00	5,644,950.00
PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	1.00	1.00	1.00	1.00	1.00	1.00
PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	47.33	47.33	47.33	47.33	47.33	47.33

PARTICULARS	3 MONTHS ENDED 30/09/2015
B. INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE QTR	NIL
RECEIVED DURING THE QTR	NIL
DISPOSED OF DURING THE QTR	NIL
REMAINING UNRESOLVED AT THE END OF THE QTR	NIL

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT 30/09/2015 (UNAUDITED)	AS AT 31/03/2015 (AUDITED)
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS		
a) EQUITY (NET)	1,192.67	1,192.67
b) RESERVE (NET) SHARE	(1,892.93)	(1,869.69)
MINORITY INTERESTS	0.00	0.00
SUB TOTAL - SHAREHOLDERS' FUNDS	(700.26)	(677.02)
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	0.00	0.00
3. MINORITY INTEREST	0.00	0.00
4. NON-CURRENT LIABILITIES		
a) LONG TERM BORROWINGS	656.25	656.25
b) DEFERRED TAX LIABILITIES (NET)	0.00	0.00
c) TRADE PAYABLES	18.82	18.82
d) OTHER NON-CURRENT LIABILITIES	0.00	0.00
e) LONG TERM PROVISIONS	0.00	0.00
f) OTHER CURRENT LIABILITIES	75.00	75.00



SUB-TOTAL - NON-CURRENT LIABILITIES	750.07	750.12
a) TRADE PAYABLES		
b) OTHER CURRENT LIABILITIES	297.50	297.00
c) OTHER CURRENT LIABILITIES	85.01	87.32
d) OTHER CURRENT LIABILITIES	516.04	519.33
e) SHORT TERM PROVISIONS	6.63	4.02
SUB-TOTAL - CURRENT LIABILITIES	900.18	907.67
TOTAL - EQUITY AND LIABILITIES	949.99	980.77
B. ASSETS		
a) NON-CURRENT ASSETS		
b) INVESTMENTS	451.49	462.96
c) RECEIVABLE ON LIQUIDATION	0.00	0.00
d) NON-CURRENT INVESTMENTS	0.00	0.00
e) DEFERRED TAX ASSETS (NET)	0.00	0.00
f) LONG TERM LOANS AND ADVANCES	0.00	0.00
g) TRADE RECEIVABLES	25.47	25.47
h) OTHER RECEIVABLES	28.25	29.55
SUB-TOTAL - NON-CURRENT ASSETS	505.21	517.98
a) CURRENT ASSETS		
b) DEFERRED TAX ASSETS	0.00	0.00
c) DEFERRED TAX ASSETS	278.36	248.33
d) TRADE RECEIVABLES	132.15	151.81
e) CASH AND CASH EQUIVALENTS	24.74	53.71
f) SHORT TERM LOANS AND ADVANCES	9.53	8.94
g) OTHER CURRENT ASSETS		0.00
SUB-TOTAL - CURRENT ASSETS	444.78	462.79
TOTAL - ASSETS	949.99	980.77

Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 12.11.2015.
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT IS FROM ONE SEGMENT ONLY, i.e., MANUFACTURING OF HEAT RESISTANCE LATEX THREAD, SEGMENTWISE REPORTING IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREVER NECESSARY.

PRAVEEN CHAND
DATE: 12.11.2015



ON BEHALF OF THE BOARD
FOR METROPOLI OVERSEAS LIMITED

(PRAVEEN CHAND)
DIRECTOR