

equitas

Micro finance
EQUITAS MICRO FINANCE LIMITED

CIN No.: U65993TN1994PLC028002

(Formerly known as "Equitas Micro Finance Private Limited")

(Wholly owned Subsidiary of Equitas Holdings Limited)

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Chennai - 600 002

Website: www.equitasmf.in

Audited Financial Results for the Six months ended 30 September 2015

(Rs.in Lakhs)

Sl.#	Particulars	Six months ended 30 September 2015 Audited	Six months ended 30 September 2014 Unaudited	Year Ended 31 March 2014 Audited
1	Income from Operations (a)+(b)+(c)+(d)	27,278.66	20,578.04	43,521.25
	(a) Interest Income from Loans	22,080.70	17,191.07	36,091.77
	(b) Income on Investments	487.80	339.60	584.72
	(c) Interest on Balances with Reserve Bank of India and other Inter-Bank Funds			-
	(d) Others	4,710.16	3,047.37	6,844.76
2	Other Income	86.52	301.98	276.91
3	Total Income (1+2)	27,365.18	20,880.02	43,798.16
4	Interest Expended (Including Finance Charges)	11,336.38	8,831.10	18,699.92
5	Operating Expenses (i)+(ii)+(iii)	9,053.11	6,698.62	13,789.29
	(i) Employees Cost	5,697.15	4,273.74	8,702.85
	(ii) Depreciation / Amortisation	335.09	150.32	394.84
	(iii) Other Operating Expenses	3,020.87	2,274.56	4,691.60
6	Total Expenditure excluding Provisions and Contingencies (4+5)	20,389.49	15,529.72	32,489.21
7	Operating Profit before Provisions and Contingencies (3-6)	6,975.69	5,350.30	11,308.95
8	Provisions (including standard asset provision but other than Tax) / Write offs and Contingencies	664.08	482.73	895.66
9	Exceptional Items	-	-	-
10	Profit from Ordinary Activities before Tax (7-8-9)	6,311.61	4,867.57	10,413.29
11	Tax Expense	2,242.26	1,680.69	3,558.20
12	Net Profit from Ordinary Activities after Tax (10-11)	4,069.35	3,186.88	6,855.09
13	Extraordinary Items (net of Tax Expense)	-	-	-
14	Net Profit for the Period/Year (12-13)	4,069.35	3,186.88	6,855.09
15	Paid-up Equity Share Capital (Face Value of the Share is Rs.10 each)	19,875.00	19,875.00	19,875.00
16	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous financial year)	-	-	18,124.70
17	Analytical Ratios			
	(i) Capital Adequacy Ratio (%)	24.55%	21.08%	21.15%
	(ii) Earnings Per Share (EPS) - Not Annualised for Six months			
	Basic (Rs.)	2.05	1.60	3.45
	Diluted (Rs.)	2.05	1.60	3.45
18	NPA Ratios			
	a) Gross NPA	321.87	151.20	125.33
	b) Net NPA	87.76	32.86	37.72
	c) % of Gross NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	0.14%	0.09%	0.08%
	d) % of Net NPA to Receivables under Financing Activity (including Interest Accrued But Not Due)	0.04%	0.02%	0.02%
	e) Return on Assets - Not Annualised (% of Profit After Tax to Total Assets)	1.54%	1.67%	3.10%

Notes

1 The above audited financial results for the six months ended 30 September 2015 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their meeting held on 05 November 2015.

2 These audited financial results have been extracted from the related condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) 'Interim Financial Reporting' specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

3 During the six months ended 30 September 2015, the Company had issued the following Redeemable, Transferable, Non-Convertible Debentures through Private Placements, which are listed in BSE Limited:

S. No.	Coupon Rate	Debenture Details		Maturity	Principal repayment	Interest payable
		No. of debentures	Face value Rs.			
A. Secured						
a	12.50%	1000	10,00,000	2 years	On Maturity	Semi-Annual basis
b	12.50%	750	10,00,000	2 years	On Maturity	Semi-Annual basis
c	12.13%	750	10,00,000	2 years and 10 months	On Maturity	Semi-Annual basis
B. Unsecured - Subordinated Debt						
d	13.80%	300	10,00,000	7 years	On Maturity	Semi-Annual basis
e	14.05%	1200	10,00,000	7 years	On Maturity	Semi-Annual basis

4 The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".

5 The Company was converted to a public company vide a fresh Certificate of Incorporation dated 15 September 2015, subsequent to which the name of the Company changed from Equitas Micro Finance Private Limited to Equitas Micro Finance Limited.

6 Serial numbers 15, 16, 17 (i) and 18 (a) to (d) in the above statement represent position as at the last day of the respective period/year.

7 Previous period / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification / disclosures.



For Equitas Micro Finance Limited

P N Vasudevan
Director