



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/82

25th January, 2018

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 504879

Scrip Code: ORIENTABRA

Sub: E-voting Result under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the details of voting results (e-voting & physical voting), affirming that the resolutions set forth in the Postal Notice dated 12th December, 2017 have been approved by the members of the Company with requisite majority along with the scrutinizer report dated 25th January, 2018 for Postal Ballot.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Orient Abrasives Limited



Bimal Parmar
Company Secretary



Encl. a/a.

ORIENT ABRASIVES LIMITED

DETAILS OF VOTING RESULTS

(Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015)

Date of declaration of Postal Ballot Results	25-Jan-17
Total number of shareholders on record date	14009
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public	NOT APPLICABLE
No. of shareholders present in the meeting through Video Conferencing Promoters and promoter Group: Public	NOT APPLICABLE

ITEM NO. 1

Details of the Agenda : Payment of Commission to Key Managerial Personnel/Directors and/or other designated employees of the Company.

Resolution required : (Ordinary / Special)

Whether promoter / promoter group are interested in the agenda / resolution?

ORDINARY

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour of votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Yes	
Promoter and Promoter Group	E-Voting	(1)	(2)							
	Poll	753,62,307	-	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-	-	-
	Total	753,62,307	-	-	-	-	-	-	-	-
Public Institutions	E-Voting	439,91,701	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-	-	-
	Total	439,91,701	-	-	-	-	-	-	-	-
Public Non Institutions	E-Voting	1,18,902	-	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-	-	-
	Total	1,18,902	-	-	1,01,145	17,757	85.07	-	14.93	-
	Total (all 3)	1196,39,200	2,44,835	2,44,835	2,17,237	27,598	88.73	11.27	11.27	88.73



ITEM NO. 2

Details of the Agenda : Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association

Resolution required : (Ordinary / Special)

Whether promoter / promoter group are interested in the agenda / resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	Yes		% of Votes in favour of votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
					No. of Votes - in favour (4)	No. of Votes - against (5)		
Promoter and Promoter Group	E-Voting	(1)	(2)					
	Poll							
	Postal Ballot	753,62,307	-	-	-	-	-	-
	Total	753,62,307	-	-	-	-	-	-
Public Institutions	E-Voting							
	Poll	439,91,601	-	-	-	-	-	-
	Postal Ballot							
	Total	439,91,601	-	-	-	-	-	-
Public Non Institutions	E-Voting							
	Poll	1,57,258	1,57,258	100.00	1,42,783	14,475	90.80	-
	Postal Ballot							
	Total	1,28,034	1,21,933	95.23	1,19,392	2,541	97.92	-
	Total	2,85,292	2,79,191	97.86	2,62,175	17,016	93.91	2.08
	Total	1196,39,200	2,79,191	0.23	2,62,175	17,016	93.91	6.095



ITEM NO. 3

Details of the Agenda : Issue of Convertible Warrants on preferential basis to Promoter/Promoter Group Members

Resolution required : (Ordinary / Special)

Whether promoter / promoter group are interested in the agenda / resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	Special		Yes	
					No. of Votes - in favour	No. of Votes - against	% of Votes in favour of votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	(1)	(2)		(4)	(5)		
	Poll	753,62,307	-		-	-	-	-
	Postal Ballot	753,62,307	-		-	-	-	-
Public Institutions	Total	753,62,307	-		-	-	-	-
	E-Voting							
	Poll	439,91,601	-		-	-	-	-
Public Non Institutions	Postal Ballot	439,91,601	-		-	-	-	-
	Total	439,91,601	-		-	-	-	-
	E-Voting	1,57,258	1,57,258	100.00	1,52,786	4,472	97.16	2.84
Total	Poll	1,28,034	1,23,933	96.80	1,17,692	6,241	94.96	5.04
	Postal Ballot	2,85,292	2,81,191	98.56	2,70,478	10,713	96.19	3.81
	Total	1,196,39,200	2,81,191	0.24	2,70,478	10,713	96.19	3.81



DIPTI GOHIL
COMPANY SECRETARY

Admin. Off. 403, Vasant Vaibhav, M.G. Road No. 4, Kandivali (West), Mumbai- 400067

Mobile:- 9819606720

Email:- diptigl@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
ORIENT ABRASIVES LIMITED
GIDC Industrial Area,
Porbandar,
Gujarat – 360 577

Dear Sir,

1. The Board of Directors of M/s. Orient Abrasives Limited at its Meeting held on 12.12.2017 had appointed me as the Scrutinizer for conducting the Postal Ballot voting process under the provisions of Section 110 of the Companies Act, 2013 ["The Act"] read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and as amended from time to time for the Resolutions (. 3 Nos.) as set out in the Postal Ballot Notice dated 12.12.2017.
2. I submit my Report as under: -
 - 2.1. The Company on 19.12.2017 completed the dispatch of Postal Ballot Forms, along with postage prepaid business reply envelope to its Members, whose email ID's were not registered with the Depositories/Company and sent an E-mail to those Members, whose Email ID's were registered in the Register of Members/ Beneficiary Owners.
 - 2.2. The Members of the Company as on the "Cut-off" date i.e. 15.12.2017 were entitled to vote on the resolutions through Postal Ballot Forms or E-voting Platform provided by National Securities Depository Limited (NSDL) as applicable.
 - 2.3. The particulars of all the Postal Ballot Forms as received from the Members of the Company as well as E-voting details as received from the NSDL have been entered in a Register, separately maintained for the said purpose.
 - 2.4. All Postal Ballot Forms received up to the close of working hours i.e. 5.00 p.m. on 19.01.2018, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
 - 2.5. All votes cast on E-voting Website of NSDL upto the close of working hours i.e. 5.00 p.m. on 19.01.2018, the last date and time fixed by the Company were considered for my scrutiny.



- 2.6. The Postal Ballot Forms were kept under my safe custody in sealed and tamper proof manner before commencing the scrutiny of such Postal Ballot Forms.
- 2.7. The votes cast under remote E-voting facility and Votes cast through Postal Ballot Forms received were seen / opened by me in the presence of two witnesses, who are not in the employment of the Company.
- 2.8. I did not find any defaced or mutilated Ballot Paper.
3. A summary of the Postal Ballot Forms received and votes cast (including E-voting) by the Members of the Company is as under:

RESOLUTION NO. 1: Payment of Commission to Key Managerial Personnel/Directors and/or other designated employees of the Company.

Type of Resolution Required: Ordinary Resolution

i. **Voted in favour of the resolution:**

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	85	116092	90.67%
Voting through Electronic means	62	101145	64.36%

ii. **Voted against the resolution:**

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	10	9841	7.69%
Voting through Electronic means	18	17757	11.30%

iii. **Invalid Votes**

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	3	2101	1.64%
Voting through Electronic means	—	—	—



RESOLUTION NO. 2: Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association:

Type of Resolution Required: Ordinary Resolution

i. Voted in favour of the resolution:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	88	119392	93.25%
Voting through Electronic means	77	142783	90.80%

ii. Voted against the resolution:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	6	2541	1.98%
Voting through Electronic means	5	14475	9.20%

iii. Invalid Votes:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	4	6101	4.77%
Voting through Electronic means	—	—	—

RESOLUTION NO.3: Issue of Convertible Warrants on preferential basis to Promoter/Promoter Group Members.

Type of Resolution Required: Special Resolution

i. Voted in favour of the resolution:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	85	117692	91.93%
Voting through Electronic means	71	152786	97.16%



ii. Voted against the resolution:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	9	6241	4.87%
Voting through Electronic means	11	4472	0.01%

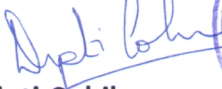
iii. Invalid Votes:

Type of Voting	No. of Members	Number of Votes cast by Members	% of total number of valid votes cast
Voting through Postal Ballot	4	4101	3.20%
Voting through Electronic means	—	—	—

4. I would like to inform you that the Ordinary and Special Resolutions have been passed with the requisite majority.

5. You may accordingly declare the result of the Voting.

Thanking You,



Dipti Gohil
Practicing Company Secretary
Membership No. 14736
CP No. 11029

Place: Mumbai
Date: 25/01/2018