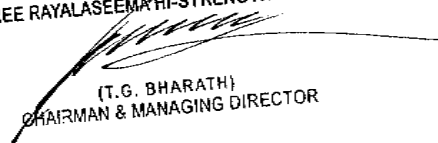


**SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED**

|   | Standalone Results |                 |                 |                  |                 |                 | Consolidated    |                 |                  |
|---|--------------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
|   | Quarter ended      |                 |                 | Six months ended |                 | Year ended      | Quarter ended   |                 | Six months ended |
|   | 30-09-2015         | 30-06-2015      | 30-09-2014      | 30-09-2015       | 30-09-2014      | 31-03-2015      | 30-09-2015      | 30-06-2015      | 30-09-2015       |
|   | (Un-audited)       | (Un-audited)    | (Un-audited)    | (Un-audited)     | (Un-audited)    | Audited         | (Un-audited)    | (Un-audited)    | (Un-audited)     |
| <b>1 Segment Revenue</b>  |                    |                 |                 |                  |                 |                 |                 |                 |                  |
| Chemicals   | 6480.12            | 8273.47         | 8501.78         | 14753.59         | 17628.18        | 36797.85        | 6480.12         | 8273.47         | 14753.59         |
| Power Generation  | 1604.48            | 1718.44         | 1735.11         | 3322.92          | 2567.01         | 6014.50         | 1604.48         | 1718.44         | 3322.92          |
| <b>Sales / Income from Operations</b>                           | <b>8084.61</b>     | <b>9991.91</b>  | <b>10236.89</b> | <b>18076.52</b>  | <b>20195.19</b> | <b>42812.35</b> | <b>8084.61</b>  | <b>9991.91</b>  | <b>18076.52</b>  |
| Less: Revenue from intersegment operations                      | 707.98             | 1033.11         | 648.36          | 1741.09          | 1124.35         | 3575.08         | 707.98          | 1033.11         | 1741.09          |
|   | <b>7376.63</b>     | <b>8958.79</b>  | <b>9588.53</b>  | <b>16335.42</b>  | <b>19070.84</b> | <b>39237.27</b> | <b>7376.62</b>  | <b>8958.80</b>  | <b>16335.42</b>  |
| <b>2 Segment Results (Profit before Tax &amp; Finance Cost)</b> |                    |                 |                 |                  |                 |                 |                 |                 |                  |
| Chemicals   | 120.83             | 93.67           | 1668.78         | 214.50           | 2489.97         | 1717.52         | 121.09          | 93.41           | 214.50           |
| Power Generation  | 527.22             | 463.6           | -889.64         | 990.82           | -891.36         | 1361.11         | 527.22          | 463.60          | 990.82           |
| <b>Total</b>  | <b>648.05</b>      | <b>557.27</b>   | <b>779.14</b>   | <b>1205.32</b>   | <b>1598.61</b>  | <b>3078.63</b>  | <b>648.31</b>   | <b>557.01</b>   | <b>1205.32</b>   |
| <b>3 Interest ( Net )</b>                                       |                    |                 |                 |                  |                 |                 |                 |                 |                  |
| Chemicals   | 200.91             | 102.17          | 82.4            | 303.08           | 160.25          | 568.69          | 200.91          | 102.17          | 303.08           |
| Power Generation  | 119.40             | 128.31          | 155.71          | 247.71           | 312.72          | 592.29          | 119.40          | 128.31          | 247.71           |
| <b>Total</b>  | <b>320.30</b>      | <b>230.49</b>   | <b>238.11</b>   | <b>550.79</b>    | <b>472.97</b>   | <b>1160.97</b>  | <b>320.31</b>   | <b>230.48</b>   | <b>550.79</b>    |
| Exceptional items   | 0.00               | 0.00            | 94.35           | 0.00             | -267.27         | 657.99          | 0.00            | 0.00            | 0.00             |
| <b>Profit/Loss from Ordinary Activities before tax</b>          | <b>327.75</b>      | <b>326.78</b>   | <b>446.68</b>   | <b>654.53</b>    | <b>1392.91</b>  | <b>2575.66</b>  | <b>328.00</b>   | <b>326.53</b>   | <b>654.53</b>    |
| Add: Unallocable Income net of expenditure                      | 0.00               | 0.00            | 0.00            | 0.00             | 0.00            | 0.00            | 167.27          | 233.66          | 400.93           |
| <b>Profit/Loss from Ordinary Activities before tax</b>          | <b>327.75</b>      | <b>326.78</b>   | <b>446.68</b>   | <b>654.53</b>    | <b>1392.91</b>  | <b>2575.66</b>  | <b>495.27</b>   | <b>560.19</b>   | <b>1055.46</b>   |
| <b>4 Capital Employed</b>                                       |                    |                 |                 |                  |                 |                 |                 |                 |                  |
| (Segment Assets - Segment Liabilities)                          |                    |                 |                 |                  |                 |                 |                 |                 |                  |
| Chemicals   | 15599.16           | 16037.24        | 18574.40        | 15599.16         | 18574.40        | 13582.8         | 15599.16        | 15593.16        | 15599.16         |
| Power Generation  | 10251.27           | 9925.81         | 9787.57         | 10251.27         | 9787.57         | 9776.18         | 10251.27        | 10251.27        | 10251.27         |
| <b>Total Capital Employed in Segments</b>                       | <b>25850.43</b>    | <b>25963.05</b> | <b>28361.97</b> | <b>25850.43</b>  | <b>28361.97</b> | <b>23358.98</b> | <b>25850.43</b> | <b>25850.43</b> | <b>25850.43</b>  |

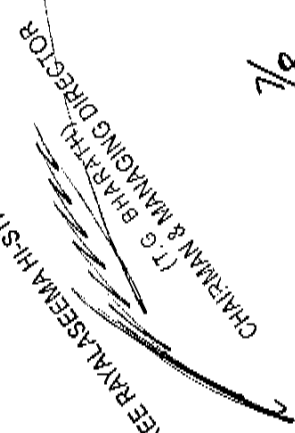
Note The consolidated segment reports are not significantly different as the 4 subsidiaries are yet to commence business.

for SREE RAYALASEEMATHI-STRENGTH HYPO LTD.

  
 (T.G. BHARATH)  
 CHAIRMAN & MANAGING DIRECTOR

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STATEMENT OF ASSETS AND LIABILITIES

  
 T.G. BHARATHI  
 CHAIRMAN & MANAGING DIRECTOR  
 TGSREE RAYALASEEMA HIGHSTRENGTH HYD LTD.

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| Sl. No    | Particulars                                 | Standalone       |                  | Consolidated     |
|-----------|---|------------------|------------------|------------------|
|           |   | As at 30.09.2015 | As at 30.09.2014 | As at 30.09.2015 |
| <b>A</b>  | <b>Equity and Liabilities</b>               |                  |                  |                  |
| <b>1</b>  | <b>Shareholders fund:</b>                   |                  |                  |                  |
|           | (a) Share Capital                           | 1,471.67         | 1471.67          | 1,471.67         |
|           | (b) Reserves and Surplus                    | 16,353.90        | 14549.32         | 17,703.83        |
|           | (c) Money received against share warrants   | 0.00             | 0.00             | 0.00             |
|           | <b>Sub total - Shareholders fund:</b>       | <b>17,825.57</b> | <b>16020.99</b>  | <b>19,175.50</b> |
| <b>2</b>  | Share Application money Pending allotment   |                  |                  |                  |
| <b>3</b>  | Minority Interest                           |                  |                  |                  |
| <b>4</b>  | <b>Non-Current Liabilities:</b>             |                  |                  |                  |
|           | (a) Long-Term Borrowings                    | 2,864.89         | 4730.01          | 2,864.89         |
|           | (b) Deferred Tax Liabilities (Net)          | 1,828.24         | 2535.82          | 1,828.24         |
|           | (c) Other Long Term Liabilities             | 95.19            | 186.94           | 95.19            |
|           | (d) Long Term Provisions                    | 698.43           | 613.67           | 698.43           |
|           | <b>Sub total - Non current liabilities:</b> | <b>5,486.75</b>  | <b>8066.44</b>   | <b>5,486.75</b>  |
| <b>5</b>  | <b>Current Liabilities</b>                  |                  |                  |                  |
|           | (a) Short-Term Borrowings                   | 3,931.33         | 3162.22          | 3,931.33         |
|           | (b) Trade Payables                          | 1,834.54         | 4941.97          | 1,834.54         |
|           | (c) Other Current Liabilities               | 2,477.81         | 3260.78          | 2,477.81         |
|           | (d) Short-Term Provisions                   | 2,197.27         | 2069.06          | 2,197.27         |
|           | <b>Sub total - Current liabilities :</b>    | <b>10,440.96</b> | <b>13434.04</b>  | <b>10,440.96</b> |
|           | <b>Total Equity &amp; Liabilities</b>       | <b>33,753.27</b> | <b>37521.47</b>  | <b>35,103.20</b> |
| <b>B</b>  | <b>ASSETS</b>                               |                  |                  |                  |
| <b>1)</b> | <b>Non-Current Assets</b>                   |                  |                  |                  |
|           | (a) Fixed Assets                            |                  |                  |                  |
|           | (i) Gross Block                             | 30,128.36        | 29048.68         | 19,806.15        |
|           | (ii) Depreciation                           | 10,322.32        | 8199.70          | 10,322.32        |
|           | (iii) Net Block                             | 19,806.04        | 20848.97         | 19,806.04        |
|           | (b) Non-current investments                 | 2,333.85         | 2451.45          | 3,680.18         |
|           | (c) Deferred tax assets (Net)               | 0.00             | 0.00             | 0.00             |
|           | (d) Long term loans and advances            | 2,086.58         | 3445.98          | 2,086.58         |
|           | (e) Other non-current assets                | 0.00             | 0.00             | 0.00             |
|           | <b>Sub total - Non Current assets:</b>      | <b>24,226.48</b> | <b>26746.41</b>  | <b>25,572.80</b> |
| <b>2)</b> | <b>Current Assets</b>                       |                  |                  |                  |
|           | (a) Current investments                     | 0.00             | 0.00             | 0.00             |
|           | (b) Inventories                             | 3113.61          | 2753.34          | 3,113.61         |
|           | (c) Trade receivables                       | 7942.00          | 3782.21          | 2,042.00         |
|           | (d) Cash and cash equivalents               | 641.38           | 572.38           | 644.98           |
|           | (e) Short-term loans and advances           | 2795.53          | 3450.83          | 2,795.53         |
|           | (f) Other current assets                    | 334.28           | 216.30           | 334.28           |
|           | <b>Sub total - Current assets :</b>         | <b>9526.80</b>   | <b>10775.06</b>  | <b>9,530.40</b>  |
|           | <b>Total Assets</b>                         | <b>33753.27</b>  | <b>37521.47</b>  | <b>35,103.20</b> |

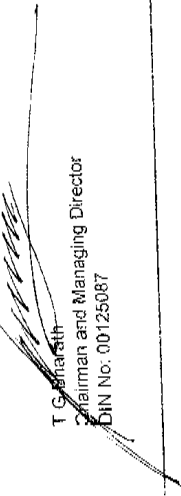
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Notes

- 1 The above standalone/consolidated unaudited financial results for the quarter ended 30.09.2015 were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 13th November, 2015. The statutory auditors of the company have carried out a limited review of both standalone and consolidated statements of unaudited financial results.
- 2 The Board of Directors of the company have approved draft scheme of Arrangement between Sree Rayalaseema Hi-Strength Hypo Limited (Demerged Companies,) and its four wholly owned subsidiaries (Resulting Companies,) in its meeting held on 19.09.2015. Necessary application for obtaining NOC under Clause 24(f) of Listing Agreement was submitted to BSE and NSE where the shares of the Company are listed
- 3 Effective from quarter ending June, 2015, the company has four wholly owned subsidiaries and an associate company. The consolidated financial statements are prepared in accordance with principles and procedures for preparation and presentation of consolidated accounts as set out in Accounting Standard-21 for subsidiary company on a line by line basis and Accounting Standard-23 for Accounting of Investment in Associate Company under equity method as required under Sec 129 of the Companies Act, 2013 (Act) read with Rule 6 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standard) Rules 2006 (deemed to have been notified u/s 133 of the Act). Hence consolidated unaudited results are being published first time and therefore comparative figures for the quarter and six months period ended 30th Sep, 2014 have not been furnished with respect to results, balance sheet and segment report.
- 4 The previous period figures have been regrouped/ rearranged wherever necessary to make them comparable
- 5 Finance cost includes Rs. 136.72 Lakhs towards foreign currency fluctuation loss

Place : Kurnool  
Date : 13-11-2015

For and on behalf of Board of Directors

  
 T. G. Narasimh  
 Chairman and Managing Director  
 DIN No: 00125087



**S.T. Mohite & Co.,**  
Chartered Accountants

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3-4-812, Street No 1, Barkatpura,  
Hyderabad - 500 027, A.P. INDIA  
Mob : 9848994308, 9848255721  
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**LIMITED REVIEW REPORT BY INDEPENDENT AUDITORS**  
(in terms of clause 41 of listing agreement)

To  
The Board of Directors  
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

We have reviewed the accompanying Unaudited Consolidated Financial Results of M/s Sree Rayalaseema Hi-Strength Hypo Limited, Gondiparla, Kurnool ('the Company') for the quarter ended 30<sup>th</sup> September, 2015, ('the statement') being submitted by the company pursuant to requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 13<sup>th</sup> November, 2015. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. While we, as statutory auditors, have reviewed the financial statements of four wholly-owned subsidiaries for line by line consolidation, we did not review the financial statements of the associate company that has been considered in the preparation of the Consolidated Financial Statement with a proportionate share of the net profit of Rs. 167.66 lakhs for the quarter/half year ended 30<sup>th</sup> September, 2015. These financial statements and other financial information of the associated company have been reviewed by other auditors and they have been furnished to us and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



Continued