

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
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KANEL INDUSTRIES LTD.

Statement of Standalone Unaudited Results for the 2nd Quarter Ended on 30/09/2015

(Rs. In Lakhs)

Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Quarter	Year to date	Year to date	Previous
		Ended on 30/09/2015 Unaudited	Ended on 30/06/2015 Unaudited	ended 30/09/2014 Audited	cummulative 30/09/2015 Unaudited	cummulative 30/09/2014 Audited	Year Ended 31/03/2015 Audited
	(Refer Notes Below)						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	389.75	406.86	60.20	796.61	180.96	2268.72
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations(net)	389.75	406.86	60.20	796.61	180.96	2268.72
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	57.33	0.00	82.41	0.00
	(b) Purchase of stock-in-trade	389.69	406.45	1.13	796.14	95.34	2268.98
	©Changes in inventories of finished goods,work-in-progress and stockj-in-trade	0.00	0.00	0.06	0.00	-0.10	-3.50
	(d) Employee benefits expense	0.66	0.59	0.57	1.25	1.13	2.35
	(e)Depreciation and amortisation expense	2.05	2.05	2.06	4.09	4.10	8.19
	(f)Other expense(Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.62	0.89	1.26	1.96	4.56	6.09
	(g) Legal & Professional fees	0.43	0.00	0.50	0.00	1.19	2.31
	(h) Misc. Exp.	0.76	3.01	0.54	3.76	2.63	6.43
	(i) Rate, Taxes & Others	2.03	0.00	2.00	2.03	2.41	2.41
	(j) Postage, Stationery, Printing & Telephone	0.00	0.00	0.79	0.00	0.00	0.00
	(k) Loss on Future Options	0.00	0.00	0.00	0.00	0.00	0.00
	(l) Travelling & Conveyance	0.00	0.00	0.00	0.00	0.00	0.00
	Total expense	396.24	412.99	66.24	809.23	193.67	2293.26
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	-6.49	-6.13	-6.04	-12.62	-12.71	-24.54
4	Other income	0.06	0.06	0.19	0.12	0.25	0.39
5	Profit/(Loss) from ordinary activites before finance costs and exceptional items (3 +(or-) 4)	-6.43	-6.07	-5.85	-12.50	-12.46	-24.15
6	Finance costs	0.00	0.04	0.00	0.04	0.01	0.03
7	Profit/(Loss) from ordinary activites after finance costs but before exceptional items (5 + (or -) 6)	-6.43	-6.11	-5.85	-12.54	-12.47	-24.18
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7 +(or-) 8)	-6.43	-6.11	-5.85	-12.54	-12.47	-24.18

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Sr.No	Particulars.	For the Quarter	Previous Quarter	Corresponding Quarter	Year to date	Year to date	Previous
		Ended on 30/09/2015	Ended on 30/06/2015	ended 30/09/2014	cummulative 30/09/2015	cummulative 30/09/2014	Year Ended 31/03/2015
	(Refer Notes Below)	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net profit/(Loss) from ordinary activities after tax (9 +(or-)10)	-6.43	-6.11	-5.85	-12.54	-12.47	-24.18
12	Extraordinary items (net of tax expense Rs.____Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 +(or-)12)	-6.43	-6.11	-5.85	-12.54	-12.47	-24.18
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 +(or -)14 +(or -)15)*	-6.43	-6.11	-5.85	-12.54	-12.47	-24.18
17	Paid up equity share capital (Face Value of the Share shall be indicated)	1841.24	1841.24	1841.24	1841.24	1841.24	1841.24
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19.i	Earnings per share(before and after extraordinary items) (of Rs.____/- each) (not annualised)						
	(a) Basic	0.00	0.00	0.00	-0.01	-0.01	-0.01
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

*Applicable in the case of consolidated results.

Notes :

1. The above results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held on 5th November, 2015
2. Previous years/ Quarters figures have been regrouped / rearranged wherever necessary.
3. The company operates in one segment, hence no separate segment reporting is given.

Date : 5th November, 2015
Place : Ahmedabad

By order of Board of Director
KANEL INDUSTRIES LIMITED.

Managing Director



ANNEXURE II OF CLAUSE 41

Clause 41 of the Listing Agreement for Standalone / Consolidated Statement of Assets and Liabilities.

Particulars	As at (half year ended 30/09/2015)	As at (previous year ended 31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	184124400.00	184124400.00
(b) Reserves and Surplus	-227945723.00	-226691908.00
Sub total -Shareholders' funds	-43821323.00	-42567508.00
2 Share application money pending allotment	0.00	0.00
3 Minority interest*	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	50000000.00	50000000.00
(b) Defferd tax liabilities (net)	0.00	0.00
© Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub total -Non currert liabilities	50000000.00	50000000.00
5 Current liabilities		
(a) Short-term borrowings	30608953.00	30370453.00
(b) Trade payables	39935872.00	11479335.00
© Other current liabilities	2440953.00	2159886.00
(d) Shart-term provisions	11363714.00	11369867.00
Sub total -Current liabilites	84349492.00	55379541.00
TOTAL EQUITY AND LIABILITIES	90528169.00	62812033.00

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Particulars	As at (half year ended 30/09/2015)	As at (previous year ended 31/03/2015)
B ASSETS		
1 Non current assets		
(a) Fixed assets	10665694.00	11075102.00
(b) Goodwill on consolidation*	0.00	0.00
© Non current investments	5000.00	5000.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long term loans and advances	2417428.00	2817428.00
(f) Other non current assets	5191.00	0.00
Sub total Non current assets	13093313.00	13897530.00
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	349565.00	349565.00
© Trade receivables	68006353.00	39378796.00
(d) Cash and cash equivalents	9076990.00	9184194.00
(e) Short term loans and advances	1948.00	1948.00
(f) Other current assets	0.00	0.00
Sub total Current assets	77434856.00	48914503.00
TOTAL ASSETS		
	90528169.00	62812033.00
*Applicable in the case of consolidated statement of assets and liabilities.		