

# VIRGO GLOBAL MEDIA LIMITED

CIN: L74910TGI999PLCO31187

To,  
The General Manager  
Department of Corporate services  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra 400001

Date: November 14, 2016

**Sub:** Outcome of Board Meeting held on 14.11.2016  
**Ref:** 532354 - Virgo Global Media Limited

Dear Sir / Madam,

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of M/s Virgo Global Media Limited held at registered office of the Company 101, Achyuth Mazon H.No 7-1-621/48, S.R.Nagar, Hyderabad Telangana-500038 on Monday, 14.11.2016, the following business was duly considered and approved by the Board:

1. Standalone Un- audited Financial Results for the quarter ended 30<sup>th</sup> September, 2016.
2. Limited Review Report for the quarter ended 30<sup>th</sup> September, 2016.

This is for your information and records.

Thanking You,  
Yours faithfully,

For Virgo Global Media Limited

*Mathur*



Sakshi Mathur  
Company Secretary &  
Compliance Officer

VIRGO GLOBAL MEDIA LIMITED  
CIN: L74910TG1999PLC031187

Regd. Off: 101, Achyuth Mazon, H.No. 7-1-621/48, S. R. Nagar, Hyderabad, Telangana 500038  
Statement of unaudited Financial Results for the quarter ended on Sep 30, 2016

(Rs. In Lakhs)

S.No.	Particulars	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Quarter Ended			Half Year Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Income from Operations</b>						
	Net Sales/Income from Operations (Net of excise duty)	3.56	4.65	4.12	8.21	7.70	9.35
	Other operating income	-	-	0.19	-	-	-
	<b>Total Income from operations (net)</b>	<b>3.56</b>	<b>4.65</b>	<b>4.31</b>	<b>8.21</b>	<b>7.70</b>	<b>9.35</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.35	2.98	-	3.33	3.01	13.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Administration and Selling Expenses	-	-	-	-	-	-
	(d) Employee benefits expense	2.65	0.91	1.67	3.56	1.67	3.56
	(e) Depreciation and amortisation expense	-	-	-	-	-	32.95
	(f) Other Expenses	1.38	0.35	3.12	1.73	4.23	5.36
	<b>Total Expenses</b>	<b>4.38</b>	<b>4.24</b>	<b>4.79</b>	<b>8.62</b>	<b>8.91</b>	<b>55.37</b>
3	<b>Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(46.02)</b>
4	Other Income	-	-	-	-	-	2.65
5	<b>Profit / Loss from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.36)</b>
6	Financial Costs	-	-	-	-	-	0.19
7	<b>Profit / Loss from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.55)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7±8)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.55)</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9±10)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.55)</b>
12	Extraordinary items (net of expense)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11±12)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.55)</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13±14±15)</b>	<b>(0.82)</b>	<b>0.41</b>	<b>(0.48)</b>	<b>(0.41)</b>	<b>(1.21)</b>	<b>(43.55)</b>
17	Paid-up equity Share Capital (Equity Shares of Rs. 4/- each)	420.17	420.17	420.17	420.17	420.17	420.17
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(401.77)
19.i	<b>Earning Per Share (before extraordinary items)</b>						
	(a) Basic	(0.01)	0.00	(0.00)	(0.00)	(0.01)	(0.41)
	(b) Diluted	(0.01)	0.00	(0.00)	(0.00)	(0.01)	(0.41)
19.ii	<b>Earning Per Share (after extraordinary items)</b>						
	(a) Basic	(0.01)	0.00	(0.00)	(0.00)	(0.01)	(0.41)
	(b) Diluted	(0.01)	0.00	(0.00)	(0.00)	(0.01)	(0.41)

**Notes**

- The above financial results for quarter ended on Sep 30, 2016 have been reviewed and recommended by the Audit Committee in its meeting held on November 14, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- EPS is calculated in accordance with Accounting Standard 20 issued by ICAI.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone Limited Review by the Statutory Auditors of the Company.

For VIRGO GLOBAL MEDIA LIMITED

Vasundharamani

N Vasundharamani  
Director  
DIN: 01793358



Place: Hyderabad  
Date: 14.11.2016

VIRGO GLOBAL MEDIA LIMITED

CIN: L74910TG1999PLC031187

Regd. Off: 101, Achyuth Mazon, H.No. 7-1-621/48, S. R. Nagar, Hyderabad, Telangana 500038

Statement of Assets & Liabilities for the quarter ended on Sep 30, 2016

(Rs. in Lakhs)

	Particulars	As at 30/09/2016	As at 31/03/2016
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	420.17	420.17
	(b) Reserves and Surplus	(402.18)	(401.77)
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>17.99</b>	<b>18.40</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	73.44	73.44
	(b) Deferred tax liabilities (net)	0.11	0.11
	(c) Other long-term liabilities	176.77	176.77
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>250.32</b>	<b>250.32</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	4.38	6.39
	(d) Short-term provisions	2.69	1.88
	<b>Sub-total - Current liabilities</b>	<b>7.07</b>	<b>8.27</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>275.38</b>	<b>276.99</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5.68	1.82
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5.68</b>	<b>1.82</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	18.59	22.94
	(d) Cash and cash equivalents	3.56	48.34
	(e) Short-term loans and advances	214.97	175.42
	(f) Other current assets	32.58	28.46
	<b>Sub-total - Current assets</b>	<b>269.70</b>	<b>275.18</b>
	<b>TOTAL - ASSETS</b>	<b>275.38</b>	<b>276.99</b>

1. The above financial results for quarter and half year ended on September 30, 2016 have been reviewed and recommended by the Audit Committee in its meeting held on November 14, 2016 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.

2. Figures of previous period have been regrouped, wherever necessary, to conform to the current year classification.

Place Hyderabad  
Date 14.11.2016

For VIRGO GLOBAL MEDIA LIMITED

Vasundharamani

N Vasundharamani  
Director  
DIN: 01793108





**M M REDDY & CO.,**

Chartered Accountants

Phone : 040-23418836

040-40272617

Mobile : 98482 71555

**Limited Review Report**

To,  
Board of Directors  
Virgo Global Media Limited  
101, H No 7-1-621/48, Achyuth Mazon  
S R Nagar, Hyderabad 500038.

We have reviewed the accompanying statement of unaudited financial results of M/s Virgo Global Media Limited for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MM Reddy & Co  
Chartered Accountants  
FRN: 010371S

(M Madhusudhana Reddy)

Partner

Membership No.: 213077



Place: Hyderabad

Date: November 14, 2016