

To,

Date-11/11/2017

The General Manager,
Department of Corporate services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
BSE SCRIPT CODE:-514428

Calcutta Stock Exchange Limited
7, Lyons Rang
Kolkata 700001
West Bengal

Subject: Submission of Unaudited Financial Result for quarter ended on 30th September, 2017 pursuant to regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter ended on 30th September, 2017.
2. Limited Review Report for the quarter ended on 30th September, 2017.

The enclosed results have been approved by Board of Directors of the Company at its meeting held on 11th November, 2017.

We hope you will find the above in order.

Thanking You,
Yours Faithfully

FOR HINDUSTAN ADHESIVES LIMITED


M.S. Bagla
MANAGING DIRECTOR
DIN NO-01425646

HINDUSTAN ADHESIVES LTD.
340/2-A, G.T. ROAD, SHAHDARA
Delhi -110 095, Tel. 41650348

EXTRACT OF THE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2017

S.No.	PARTICULARS	STANDALONE					
		QUARTER ENDED		HALF YEAR ENDED		Year Ended	
		Unaudited		Unaudited		Audited	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16	31.03.17
1	INCOME FROM OPERATION						
(a)	Net sales / Income from Operation (Net Of Excise / GST)	1924	1751	1881	3675	3686	7455
		1924	1751	1881	3675	3686	7455
2	EXPENSES						
(a)	INCREASE/DECREASE IN STOCK IN TRADE	89	-38	0	51	3	9
(b)	CONSUMPTION OF RAW MATERIALS	1100	919	922	2019	1789	3743
(c)	STAFF COST	184	174	151	358	358	714
(d)	DEPRECIATION	84	79	81	163	159	343
(e)	OTHER EXPENDITURE (ANY ITEM EXCEEDING 10 % OF THE TOTAL EXPENDITURE TO BE SHOWN SEPARATELY	329	488	442	817	902	1857
	TOTAL EXPENSES	1786	1622	1596	3408	3211	6666
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	138	129	285	267	475	789
4	OTHER INCOME	19	1	18	20	21	51
5	Profit / (Loss) from Ordinary Activities before finance and cost and exceptional items (3 + 4)	157	130	303	287	496	840
6	FINANCE COST	61	68	79	129	155	290
7	Profit / (Loss) from Ordinary Activities after finance cost but before exceptional items (5 - 6)	96	62	224	158	341	550
8	Provision for Taxation	-10	-18	-25	-28	-50	-115
9	Interim Dividend & Dividend Tax	0	0	0	0	0	-62
10	Excess Provision Wright Back	0	0	0	0	0	36
11	ADD : Deferred Tax Assets	0	17	3	17	3	66
12	Net Profit / (Loss) for the Period (9-10 +-11 +-12)	86	61	202	147	294	475
13	Other Comprehensive Income						
	Items that we will not be reclassified to profit or loss						
	Remeasurement of Defined Benefit plan	-4	-8	0	-12	0	-14
	Income Tax effect on above	1	3	0	4	0	5
		-3	-5	0	-8	0	-9
	Items that we will be reclassified to profit or loss						
	Remeasurement of investment in Financial Instruments	0	-1	0	0	0	1
	Income Tax effect on above	0	0	0	0	0	0
		0	-1	0	0	0	1
14	Total Comprehensives Income for the Period	83	55	202	139	294	467
15	PAID-UP EQUITY SHARE CAPITAL (Face value of the share shall be indicated)	512	512	512	512	512	512
16	Reserves excluding Revaluation Reserves as per balance sheet of previous year accounting year)	2038	1968	1743	2038	1743	1914
17	Earning per shares (In Rs.)						
	Basic	1.62	1.07	3.95	2.71	5.74	9.12
	Diluted	1.62	1.07	3.95	2.71	5.74	9.12

- The above financial results for the quarter ended 30th Sept., 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th Nov, 2017.
- There were no complaints from investors outstanding at the beginning of the quarter. The Company received Nil complaint from the investors during the qtr.
- Result for the period ended Sept. 30th , 2017 have been received by the Auditors of Company.
- The Company adopted the Indian Accounting Standard (Ind AS) effective 01st April 2017 (transition date 1st April 2016) and accordingly, the financial results for quarter ended 30th Sept. 2017 have been prepared in accordance with recognition and measurement principles laid down in the Ind As 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. The Ind AS Compliant figures for the quarter ended 30th Sept. 2016 are not required for limited review or an audit in line with SEBI circular dated 5th July 2016. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

For & on behalf of the Board

Place : Delhi
Date : 11.11.2017



M.S. Bagla
Managing Director

Statement of Assets and Liabilities

Rs. In Lacs

PARTICULARS	Rs. In Lacs	
	As at 30.09.17 Un-audited Rs.	As at 31.03.17 Audited Rs.
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Capital	512	512
Reserves and Surplus	2,053	1,913
Total -Shareholder's Funds	2,565	2,425
2 Non -Current Liabilities		
Long -Term Borrowings	1,233	330
Deferred Tax Liabilities (Net)	117	134
Long-term provision	127	112
Total non-current liabilities	1,477	576
3 Current Liabilities		
Short-term borrowings	1,644	1,757
Trade Payables	994	867
Other current liabilities	211	168
Short-term Provisions	8	11
Total Current liabilities	2,857	2,803
TOTAL -EQUITY AND LIABILITIES	6,899	5,804
ASSETS		
<u>Non-Current Assets</u>		
Fixed assets	2,760	2,358
Non-current investment	231	231
Long-term loans and advances	844	297
Total non-current Assets	3,835	2,886
<u>Current Assets</u>		
Inventories	1,143	1,231
Trade receivables	1,566	1,417
Cash & Bank Balances	139	100
Short-term loans and advance	192	146
other current assets	24	24
Total Current Assets	3,064	2,918
TOTAL ASSETS	6,899	5,804
	-	-



SPMR & Associates Chartered Accountants

Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Hindustan Adhesives Limited
340/2-A, G.T. Road, Shahdara, Delhi-110095.

We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Adhesives Limited for the quarter ended 30.09.2017 and the year to-date results for the period 01.04.2017 to 30.09.2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Attention is drawn to the fact that the figures for the corresponding quarter ended and the corresponding year to date, including the reconciliation of profit/Loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SPMR & Associates
Chartered Accountants,

FRN: 087578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

FRN: 007578N

Pramod Kumar Maheshwari
(Partner)

M.No.085362

Place: New Delhi

Date: 11.11.2017



ISO 9001:2008 Certified



Peer Review by ICAI

C-113 (L.G.F.), Dayanand Colony, Lajpat Nagar-IV, New Delhi-110 024 T : +91-11-4168 0055, F : +91-11-4168 1144 E : info@spmr.in

Delhi | Mumbai | Gurgaon | Faridabad | Pune | Ahmedabad | Jaipur | Bangalore