

Sr.No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31st March 2015	31st Dec., 2014	31st March 2014	31st March 2015	31st March 2014	31st March 2015	31st March 2014
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
	PART-I							
1	Income from operations							
	a) Net Sales/ Income from Operations (Net of Excise duty)	2,509.48	2,721.52	2,603.58	11,640.56	10,370.95	12,591.49	10,646.07
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income (a + b)	2,509.48	2,721.52	2,603.58	11,640.56	10,370.95	12,591.49	10,646.07
2	Expenses							
	a. Cost of materials consumed	525.66	652.62	698.09	2,793.91	2,575.30	3,311.90	3,027.70
	b. Purchase of stock-in-trade	281.79	237.96	530.88	1,065.96	1,629.67	1,515.81	1,016.13
	c. Bought out items consumed	138.07	208.53	176.51	721.34	680.02	717.19	717.94
	d. Changes in inventories of finished goods, W.I.P & stock-in-trade	(55.24)	(134.66)	(444.25)	(33.13)	(532.35)	(689.66)	(588.94)
	e. Employee benefits expense	232.03	212.85	179.62	816.07	698.32	1,043.71	820.36
	f. Outward Freight & Clearing Expenses	131.82	162.83	146.32	641.38	530.60	658.74	554.44
	g. Depreciation & amortisation expense	99.17	97.21	116.34	359.08	419.61	426.68	481.70
	h. Power & Fuel	75.26	91.33	92.81	382.90	358.82	400.49	373.24
	i. Packing Materials	192.30	255.49	227.81	1,024.28	835.49	1,072.26	877.54
	j. Other expenditure	560.30	562.80	611.41	2,183.31	1,856.43	2,325.77	1,992.52
	k. Total	2,181.16	2,346.96	2,335.54	9,955.10	9,051.91	10,782.89	9,272.63
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	328.32	374.56	268.04	1,685.46	1,319.04	1,808.60	1,373.44
4	Other Income	39.96	19.17	6.24	112.11	76.62	68.73	64.76
5	Profit from ordinary activities before Finance cost and Exceptional items (3+4)	368.28	393.73	274.28	1,797.57	1,395.66	1,877.33	1,438.20
6	Finance Cost	154.81	126.54	114.11	481.04	343.58	560.84	402.21
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	213.47	267.19	160.17	1,316.53	1,052.08	1,316.49	1,035.99
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	213.47	267.19	160.17	1,316.53	1,052.08	1,316.49	1,035.99
10	Tax Expenses							
	- Current (Net of MAT credits)	48.50	56.00	36.00	280.00	223.00	315.05	223.00
	- Deferred	19.37	22.85	21.70	87.57	29.15	99.33	37.18
	- Earlier Years Tax	1.13	-	1.82	1.13	1.82	1.13	1.83
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	144.47	188.34	100.65	947.83	798.11	900.98	773.98
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	144.47	188.34	100.65	947.83	798.11	900.98	773.98
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(27.88)	(1.71)
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)	144.47	188.34	100.65	947.83	798.11	873.10	772.27
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	465.80	465.80	450.80	465.80	450.80	465.80	450.80
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	4,216.39	3,372.16	3,700.24	2,909.54
19	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)							
	Basic	3.12	4.08	2.25	20.49	17.87	18.88	17.29
	Diluted	3.12	4.08	2.23	20.49	17.65	18.88	17.08
	PART-II							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of Shares	2,456,650	2,456,650	2,381,650	2,456,650	2,381,650	2,456,650	2,381,650
	Percentage of Shareholding	52.74	52.74	52.83	52.74	52.83	52.74	52.83
2	Promoters and Promoter Group Shareholding							
	a) Pledged/encumbered							
	- Number of shares	--	--	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--	--
	b) Non-encumbered							
	- Number of shares	2,201,350	2,201,350	2,126,350	2,201,350	2,126,350	2,201,350	2,126,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	47.26	47.26	47.17	47.26	47.17	47.26	47.17
	Particulars	31.03.2015						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	11						
	Disposed of during the quarter	11						
	Remaining unresolved at the end of the quarter	Nil						




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- Notes: 1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 23.05.2015
2. The Board of Directors have recommended a dividend @ 40% (Previous year 40 %) on the equity shares of Rs. 10/- each subject to the approval of the shareholders.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. Depreciation for the quarter ended 31st March 2015 has been aligned to comply with requirements of Part C of Schedule II to the Companies Act, 2013. Consequently, depreciation charge is lower by Rs. 30,20,163/- for the quarter and by Rs. 1,41,41,339/- for the year ended 31st March 2015. Further, an amount of Rs. 7,73,043/- (net of deferred tax Rs.3,96,673/-) in respect of the fixed assets where the useful life has already expired, has been adjusted to the opening balance of the general reserve.
5. The results for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2015 and the published year to date figures up to the third quarter ended 31st December,2014.

6. Statement of Assets & Liabilities

	Particulars	Standalone		Consolidated	
		31st March, 2015 (Audited)	31st March, 2014 (Audited)	31st March, 2015 (Audited)	31st March, 2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	465.80	450.80	465.80	450.80
	(b) Reserves and Surplus	4,216.39	3,372.16	3,700.24	2,909.54
	(c) Money received against share warrants	-	37.50	-	37.50
	Sub-total- Shareholders' funds	4,682.19	3,860.46	4,166.04	3,397.84
2	Minority Interest	-	-	270.62	24.38
3	Non-current liabilities				
	(a) Long-term borrowings	913.17	1,061.11	2,663.73	1,097.19
	(b) Deferred tax liabilities(net)	305.15	221.35	183.49	85.90
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	11.79	6.49	13.63	7.70
	Sub-total- Non-current liabilities	1,230.11	1,288.95	2,860.85	1,190.79
4	Current liabilities				
	(a) Short-term borrowings	3,761.16	2,252.45	3,834.78	2,325.43
	(b) Trade payables	1,138.09	1,226.72	1,599.63	1,499.00
	(c) Other current liabilities	1,099.19	707.84	1,307.41	886.39
	(d) Short-term provisions	424.88	336.45	625.40	335.83
	Sub-total-Current liabilities	6,423.32	4,523.46	7,367.22	5,046.65
	TOTAL - EQUITY AND LIABILITIES	12,335.62	9,672.87	14,664.73	9,659.66
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	3,593.03	2,865.11	4,418.58	3,684.27
	(b) Goodwill on consolidation	-	-	1,773.53	-
	(c) Non-current investments	1,271.86	739.77	-	-
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	910.91	695.47	233.45	261.93
	(f) Other non-current assets	-	-	-	-
	Sub-total-Non current assets	5,776.80	4,300.35	6,425.56	3,946.20
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	2,331.38	2,128.60	3,177.73	2,355.35
	(c) Trade receivables	2,756.45	2,438.85	3,235.12	2,496.87
	(d) Cash and cash equivalents	510.93	203.65	668.63	241.26
	(e) Short-term loans and advances	961.06	601.42	1,157.69	619.98
	(f) Other current assets	-	-	-	-
	Sub-total-Current assets	6,559.82	5,372.52	8,239.17	5,713.46
	TOTAL -ASSETS	12,335.62	9,672.87	14,664.73	9,659.66

7. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai
Date : 23.05.2015

By Order of the Board


CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR



ACRYSIL LIMITED (ISO 9001 : 2008 ; 14001 : 2004 and BS OHSAS 18001 : 2007)

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To
The Board of Directors
Acrysil Limited

We have audited the accompanying statement of standalone financial results ("the Statement") of **Acrysil Limited** ("the Company") for the year ended 31st March 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with stock exchange except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement has been prepared on the basis of the related annual financial statements and reviewed quarterly results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31st December which were subject to limited review.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

Further, we also report that we have traced from the details furnished by the management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be in accordance therewith.

Mumbai
May 23, 2015



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W

Manoj Ganatra
MANOJ GANATRA
Partner
Membership No. 043485

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To
The Board of Directors
Acrysil Limited

We have audited the accompanying statement of consolidated financial results ("the Statement") of Acrysil Limited ("the Company") for the year ended 31st March 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with stock exchange except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement has been prepared on the basis of the related annual consolidated financial statements and reviewed standalone quarterly results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31st December.

We did not audit the financial statements of three (previous year: one) overseas subsidiaries whose financial statements reflect total assets of ₹ 131,938,243 (previous year: ₹ 1,276,272) as at 31st March 2015 and total revenues of ₹ 76,674,936 (previous year ₹ 6,968,772) for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose audit reports have been furnished to us by the management of the Company and our opinion is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, this Statement:

(i) includes the year to date financial results of the following entities:

- ✚ Acrysil Limited (the parent company);
- ✚ Acrysil Steel Limited (a subsidiary company);
- ✚ Acrysil Appliances Limited (a wholly-owned subsidiary company);
- ✚ Acrysil GmbH - Germany (a wholly-owned subsidiary company);
- ✚ Acrysil UK Limited - United Kingdom (a wholly-owned subsidiary company);
- ✚ Homestyle Products Limited - United Kingdom (a subsidiary company); and
- ✚ Sternhagen Bath Private Limited (a wholly-owned subsidiary company)



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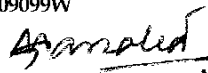
- (ii) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) gives a true and fair view of the consolidated net profit and other financial information for the quarter and the year ended 31st March, 2015.

Further, we also report that we have traced from the details furnished by the management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be in accordance therewith.

Mumbai
May 23, 2015



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485