

Cni RESEARCH LIMITED
 Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (EAST), Mumbai - 400 057.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

PART I (Rs. in Lacs)
Statement of Standalone Unaudited Results for the Quarter ended 30th September, 2015

Sr. No.	Particulars	Quarter ended			Half year ended	Half year ended	Year ended
		30.9.2015 (Unaudited)	30.6.2015 (Unaudited)	30.9.2014 (Unaudited)	30.9.2015 (Unaudited)	30.9.2014 (Unaudited)	31.3.2015 (Audited)
1	Income from Operations	1654.91	807.67	257.50	2,462.58	322.59	2,266.44
2	(a) Net sales/income from operations						
	Expenses	1,731.57	1,006.03	288.92	2,737.59	340.22	2,207.41
	a. Cost of Traded Goods	6.30	3.33	5.54	9.63	9.60	23.34
	b. Employees benefit expenses	0.06	0.06	0.06	0.11	0.11	0.49
	c. Depreciation	(146.88)	(278.61)	(57.39)	(425.49)	(57.39)	-
	d. Changes in inventory	3.73	11.68	9.18	15.40	14.54	55.18
	e. Other Expenses	1,594.77	742.48	246.29	2,337.25	307.08	2,286.42
	Total expenses	60.14	65.19	11.21	125.33	15.51	(19.98)
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)						
4	Other income	3.38	2.45	10.54	5.83	10.60	146.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	63.52	67.64	21.75	131.16	26.11	126.51
6	Finance costs	0	0	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	63.52	67.64	21.75	131.16	26.11	126.51
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	63.52	67.64	21.75	131.16	26.11	126.51
10	Tax expense						
	- Current	0.00	0.00	0.00	0.00	0.00	24.75
	- Previous year Tax Adjustment	0.00	0.00	0.00	0.00	0.00	0.02
	- Deferred Tax Expense/(Benefit)	0.00	0.00	0.00	0.00	0.00	0.57
	Net Profit/(Loss) from ordinary activities after tax (9-10)	63.52	67.64	21.75	131.16	26.11	101.20
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/(Loss) for the period (11-12)	63.52	67.64	21.75	131.16	26.11	101.20
13	Paid-up equity share capital (Face value Re.1)	1,148.05	1,148.05	1040.05	1,148.05	1040.05	1,094.05
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,108.21	1,108.21	561.01	1,108.21	561.01	1,108.21
15	EPS(Before extraordinary item)	0.06	0.06	0.02	0.11	0.03	0.12
16.i	EPS(After extraordinary item)	0.06	0.06	0.02	0.11	0.03	0.12

PART II (Rs. in Lacs)
Select Information for the Quarter ended 30th September, 2015

Sr. No.	Particulars	Quarter ended			Half year ended	Half year ended	Year ended
		30.9.2015 (Unaudited)	30.6.2015 (Unaudited)	30.9.2014 (Unaudited)	30.9.2015 (Unaudited)	30.9.2014 (Unaudited)	31.3.2015 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	72,201,031	72,201,031	72,201,031	72,201,031	72,201,031	72,201,031
	- Percentage of shareholding	62.89	62.89	69.42	62.89	69.42	65.99
2	Promoters and Promoter Group Shareholding						
	a) Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- Number of shares	42,603,469	42,603,469	31,803,469	42,603,469	31,803,469	37,203,469
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	37.11	37.11	30.58	37.11	30.58	34.01
Segment wise breakup quarter ended 30.09.2015							
		Content sell	Research Product Sell	Equity	Other Busines Income	Total	
	Revenue (Net)	5.00	0.03	1,649.88	3.38	1,658.29	
	Profit/(Loss) before Tax	(5.08)	0.03	65.19	3.38	63.52	

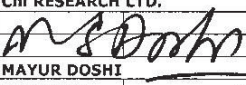
Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 10th November 2015
- The auditors of the Company have carried out a Limited Review of Standalone Unaudited Results of the Company for the quarter ended 30th September, 2015
- The impact of taxation, Employee Benefit AS-15 & Financial Instruments - Recognition and Measurement (AS-30), if any, shall be incorporated in the Accounts at the end of the Accounting Year as per the Company's consistently followed practice.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.
- There was one complaint which was duly addressed.

For and on behalf of the Board of Directors of
Cni RESEARCH LTD.

M S Doshi
MAYUR DOSHI
 DIRECTOR

Mumbai
 Date: 10.11.2015

Statement of Assets and Liabilities		(Rs. in Lacs)	
		as at 30.09.2015 Unaudited	as at 31.03.2015 Audited
Particulars			
A	EQUITY AND LIABILITY		
1	Shareholders fund		
	a. Capital	1148.05	1,094.05
	b. Share Application Money Pending Allotment	0.00	27.00
	c. Reserves and Surplus	1293.36	1,108.21
	Sub-total - Shareholders fund	2,441.41	2,229.25
2	Non-current liabilities		
	Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	Other current liabilities	28.00	57.63
	Sub-total - Current liabilities	28.00	57.63
	TOTAL - EQUITY AND LIABILITIES	2,469.40	2,286.88
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	0.95	1.06
	b. Non-current investments	1810.74	1,733.23
	c. Deferred tax assets (net)	0.31	0.31
	Sub-total - Non-current assets	1,812.00	1,734.59
2	Current assets		
	a. Trade receivables	0.1	86.32
	b. Cash and cash equivalents	192.20	442.01
	c. Short-term loans and advances	39.62	21.67
	d. Other Current Assets	425.49	2.29
	Sub-total - Current assets	657.41	552.29
	TOTAL - ASSETS	2,469.40	2,286.88
NOTES:			
1	The above audited results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 10th November 2015		
2	Previous year's figures have been regrouped/rearranged wherever necessary.		
		For and on behalf of the Board of Directors of Cni RESEARCH LTD.	
			
Place : Mumbai		MAYUR DOSHI	
Date : 10.11.2015		DIRECTOR	



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele : 26210903/26210904.
Mobile : 9324114104
E-mail : nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Cni Research Limited

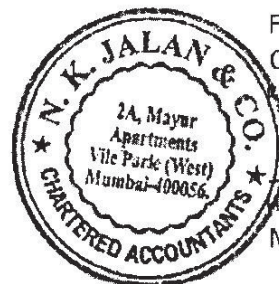
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cni Research Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange for the Quarter and Half Year ended 30th September, 2015 of the Statement, from the details furnished by the Management.

PLACE: MUMBAI
DATED: 10.11.2015



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
IRM NO. 104019W
Tejraj
N.K. JALAN) PROPRIETOR
Membership No. 011878