

WHITE DIAMOND INDUSTRIES LTD.

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA

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CIN: L01100MH1990PLC055860

14th November, 2016

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Un-audited Financial results and Limited Review report for the Quarter Ended September, 2016

Scrip ID: WHITEDIA

Scrip Code: 513713

Pursuant to Clause 33 of Listing Agreement enclosed herewith please find the Un-audited Standalone Quarterly Financial results along with the Limited review report for the Quarter ended 30th September, 2016.

Kindly take the above on your record.

Thanking You,

Yours Faithfully,

For, **White Diamond Industries Limited**



Darshak Rupani

Managing Director

(DIN: 03121939)

Encl: As stated above



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

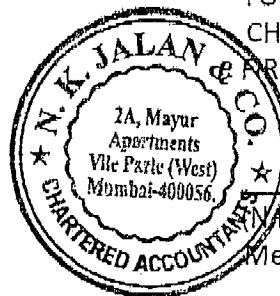
To,
The Board of Directors,
White Diamond Industries Limited

We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of **White Diamond Industries Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED: 14.11.2016



FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(Signature)
N. K. JALAN) PROPRIETOR
Membership No. 011878

WHITE DIAMOND INDUSTRIES LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2016

(Rs. In Lacs/amount)						
Particulars	Quarter Ended			Half Year Ended		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	
	30/09/2016	30-06-16	30/09/2015	30-09-16	30/09/2015	31-03-16
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	177.13	0.00	105.16	177.13	125.47	255.26
(b) Other Operating Income	14.88	17.06	17.00	31.94	34.06	69.99
Total Income from Operations (Net)	192.01	17.06	122.16	209.07	159.53	325.25
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock in trade	175.10	0.00	94.72	175.10	134.74	238.70
(c) Change in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	4.85	0.00	(15.52)	0.00
(d) Employee benefits expense	5.39	6.15	3.65	11.54	7.45	15.47
(e) Depreciation and amortisation expense	1.26	1.22	1.16	2.48	2.31	4.63
(f) Other Expense	7.98	11.10	7.63	19.08	19.00	47.53
Total Expenses	189.73	18.47	112.02	208.20	148.00	306.33
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	2.28	(1.41)	10.14	0.87	11.53	18.92
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.26
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2.28	(1.41)	10.14	0.87	11.53	19.18
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2.28	(1.41)	10.14	0.87	11.53	19.18
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.28	(1.41)	10.14	0.87	11.53	19.18
10. Tax Expense	(0.27)	0.00	0.00	(0.27)	0.00	(6.51)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.01	(1.41)	10.14	0.60	11.53	12.67
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	2.01	(1.41)	10.14	0.60	11.53	12.67
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	2.01	(1.41)	10.14	0.60	11.53	12.67
17. Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1250.00	1250.00	1250.00	1,250.00
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,201.94
19.i. Earning per share (before extraordinary items) (of Rs 10/-each) (not Annualised for quarter):						
(a) Basic	0.02	(0.01)	0.08	0.00	0.09	0.10
(b) Diluted	0.02	(0.01)	0.08	0.00	0.09	0.10
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised for quarter):						
(a) Basic	0.02	(0.01)	0.08	0.00	0.09	0.10
(b) Diluted	0.02	(0.01)	0.08	0.00	0.09	0.10

For and on behalf of the Board of Directors of
WHITE DIAMOND INDUSTRIES LIMITED



DARSHAK RUPANI
MANAGING DIRECTOR

Mumbai

Date: 14.11.2016

WHITE DIAMOND INDUSTRIES LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2016)	(31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1250.00	1250.00
(b) Reserves and surplus	1202.54	1201.94
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2452.54	2451.94
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
4. Current liabilities		
(a) Short-term borrowings	42.66	16.88
(b) Trade payables	174.88	0.00
(c) Other current liabilities	57.33	37.35
(d) Short-term provisions	13.54	13.27
Sub-total - Current liabilities	288.41	67.50
TOTAL - EQUITY AND LIABILITIES	2740.95	2519.44
B ASSETS		
1. Non-current assets		
(a) Fixed assets	13.49	12.22
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	451.00	411.00
(d) Deferred tax assets (net)	1.28	1.28
(e) Long-term loans and advances	1107.49	1167.38
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	1573.25	1591.88
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	145.70	0.00
(d) Cash and cash equivalents	9.24	5.65
(e) Short-term loans and advances	974.61	868.72
(f) Other current assets	38.15	53.19
Sub-total - Current assets	1167.70	927.56
TOTAL - ASSETS	2740.95	2519.44

For and on behalf of the Board of Directors of
WHITE DIAMOND INDUSTRIES LIMITED



DARSHAK RUPANI
MANAGING DIRECTOR

Mumbai

Date: 14.11.2016

Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2016						
(Rs. In Lacs/amount)						
Particulars	Quarter Ended			Half Year Ended		Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	ended
	30/09/2016	30-06-16	30/09/2015	30-09-16	30/09/2015	31-03-16
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	203.68	26.55	131.71	230.23	178.57	361.46
(b) Other Operating Income	14.88	17.06	17.00	31.94	34.06	70.33
Total Income from Operations (Net)	218.56	43.61	148.71	262.17	212.63	431.79
2. Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock in trade	175.10	0.00	94.72	175.10	134.74	238.70
(c) Change in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	4.85	0.00	(15.52)	0.00
(d) Employee benefits expense	11.30	10.39	7.25	21.69	14.66	35.77
(e) Depreciation and amortisation expense	1.26	1.22	1.16	2.48	2.32	4.63
(f) Other Expense	23.27	23.27	19.55	46.54	43.59	99.14
Total Expenses	210.93	34.88	127.54	245.81	179.80	378.24
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	7.62	8.73	21.17	16.35	32.84	53.55
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.26
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7.62	8.73	21.17	16.35	32.84	53.81
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	7.62	8.73	21.17	16.35	32.84	53.81
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	7.62	8.73	21.17	16.35	32.84	53.81
10. Tax Expense	(1.87)	(3.18)	0.00	(5.05)	0.00	(17.25)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.75	5.55	21.17	11.30	32.84	36.56
12. Extraordinary Items (Net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	5.75	5.55	21.17	11.30	32.84	36.56
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	5.75	5.55	21.17	11.30	32.84	36.56
17. Paid-up Equity Share Capital of face value of Rs 10 each	1,250.00	1,250.00	1250.00	1250.00	1250.00	1,250.00
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,289.32
19. i. Earning per share (before extraordinary items) (of Rs 10/-each) (not Annualised for quarter):						
(a) Basic	0.05	0.04	0.17	0.09	0.26	0.29
(b) Diluted	0.05	0.04	0.17	0.09	0.26	0.29
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised for quarter):						
(a) Basic	0.05	0.04	0.17	0.09	0.26	0.29
(b) Diluted	0.05	0.04	0.17	0.09	0.26	0.29

For and on behalf of the Board of Directors of
WHITE DIAMOND INDUSTRIES LIMITED



DARSHAK RUPANI
MANAGING DIRECTOR

Mumbai

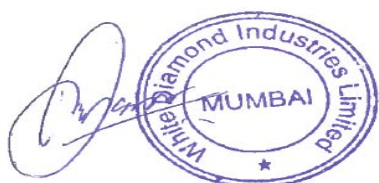
Date: 14.11.2016

WHITE DIAMOND INDUSTRIES LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2016)	(31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1250.00	1250.00
(b) Reserves and surplus	1300.62	1289.32
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2550.62	2539.32
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
5. Current liabilities		
(a) Short-term borrowings	44.59	16.88
(b) Trade payables	174.88	0.00
(c) Other current liabilities	97.14	58.11
(d) Short-term provisions	39.74	34.68
Sub-total - Current liabilities	356.35	109.67
TOTAL - EQUITY AND LIABILITIES	2906.97	2648.99
B ASSETS		
1. Non-current assets		
(a) Fixed assets	13.74	12.47
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	450.00	410.00
(d) Deferred tax assets (net)	1.23	1.23
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	464.97	423.70
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	145.70	0.00
(d) Cash and cash equivalents	9.45	5.96
(e) Short-term loans and advances	2,200.92	2070.56
(f) Other current assets	85.94	148.77
Sub-total - Current assets	2442.00	2225.29
TOTAL - ASSETS	2906.97	2648.99

For and on behalf of the Board of Directors of
WHITE DIAMOND INDUSTRIES LIMITED



DARSHAK RUPANI
MANAGING DIRECTOR

Mumbai

Date: 14.11.2016

WHITE DIAMOND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2016

Notes:

1. The unaudited financial results for the quarter and half year ended September 30, 2016 were reviewed by the Audit committee and approved by the Board of directors at their meeting held on November 14, 2016.
2. The consolidated results include the financial results of the subsidiary M/s White Organic Retail Private Limited (Formerly known as Sapna Infraventure Private Limited) and have been consolidated in accordance with AS 21 – “Consolidated financial statements”.
3. The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
4. The company has not carried on more than one activity and therefore Segment Reporting as per AS 17 is not applicable to the company.
5. The company does not have any Exceptional or Extraordinary item to report for the above period.
6. Previous year’s figures have been regrouped / rearranged wherever necessary.

For, **White Diamond Industries Limited**



Darshak Rupani
Managing Director
(DIN: 03121939)

Place: Mumbai
Date: 14.11.2016