

Notes:

1. Statement of Assets & Liabilities as per clause 41(V) of the Listing Agreement

(Rs. in Lakhs)

Sr.No.	Particulars	Standalone		Consolidated	
		30.09.2015	31.03.2015	30.09.2015	31.03.2015
		Unaudited	Audited	Unaudited	Audited
A.	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS:				
	a) Share Capital	1,333	1,333	1,333	1333
	b) Reserves and Surplus	1,257	1,284	1,247	1275
	c) Money received against share warrants	-	-	-	-
	Total- Shareholder's Funds	2,590	2,617	2,580	2,608
2	Share application money pending allotment	-	-	-	-
3	Minority interest *	-	-	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	41	107	41	107
	(d) Long-term provisions	29	26	29	26
	Sub-total - Non-current liabilities	70	133	70	133
5	Current liabilities				
	(a) Short-term borrowings	102	211	102	211
	(b) Trade payables	456	358	460	361
	(c) Other current liabilities	336	190	336	191
	(d) Short-term provisions	44	29	44	29
	Sub-total - Current liabilities	938	788	942	792
	TOTAL - EQUITY AND LIABILITIES	3,598	3,538	3,592	3,533
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	147	157	159	168
	(b) Goodwill on consolidation *	-	-	-	-
	(c) Non-current investments	637	617	613	593
	(d) Deferred tax assets (net)	9	9	12	12
	(e) Long-term loans and advances	102	107	102	107
	(f) Other non-current assets	218	31	218	32
	Sub-total - Non-current assets	1,113	921	1,104	912
	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	1,741	1,724	1,741	1724
	(c) Trade receivables	596	545	595	545
	(d) Cash and cash equivalents	8	219	8	219
	(e) Short-term loans and advances	32	19	32	20
	(f) Other current assets	108	110	112	113
	Sub-total - Current assets	2,485	2,617	2,488	2,621
	TOTAL - ASSETS	3,598	3,538	3,592	3,533

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2015.
- Statutory Auditors have carried out the "Limited Review of the Financial results.
- The company is operating only in one segment. Hence Segment reporting not required
- Provision for Deferred Taxation will be ascertained at the end of Financial year.
- Increase / Decrease in Value of Stock in Trade (SIT) will be considered at the time of finalisation.
- The consolidated financial Statements are prepared in accordance with accounting standard 21 " Consolidated Financial Statement"
- Company will ascertain the depreciation to align with Schedule II of the companies Act 2013 in subsequent quarters
- Exceptional item in item 8 represents includes profit on sale of fixed assets
- Figures of the previous period have been regrouped, reclassified &/or renamed wherever necessary, to make them comparable.

Place: Mumbai

Date: 13th November 2015

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For Action Financial Services (India) Ltd.

Milan R. Parekh
Milan R. Parekh
Chairman & Managing Director

ACTION FINANCIAL SERVICES (INDIA) LTD.

Regd. Off : 46/47, 6th Floor, Rajgir Chambers, 12/14 S.B. Singh Road, Fort, Mumbai - 400 023
Tel No. 43554444 Fax No. 43554446 E-Mail ID : actionfin@actionfin.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2015

Rs in Lakhs

Sr.No.	Particulars	For 3 months ended				Half year ended		Financial Year Ended	Half year ended		Financial Year Ended
		30.09.2015		30.06.2015	30.9.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.09.2014	31.03.2015
		Unaudited				Unaudited		Audited	Unaudited		Audited
1	Income:										
	a) Income from Operations	29.59	24.05	28.38	53.64	51.55	166.48	53.65	166.00		
	b) Other operating Income	8.61	25.37	53.67	33.98	82.04	93.39	34.30	82.04	93.39	
	Total Income from operations	38.20	49.42	82.05	87.62	133.59	259.87	87.95	259.39		
2	Total Expenditure:										
	a) Employee benefit	30.19	28.97	42.40	59.16	74.37	130.29	64.37	78.40	140.97	
	b) Depreciation and amortisation expenses	9.65	9.38	11.95	19.03	24.08	44.02	19.07	24.29	44.04	
	c) Other expenses	24.93	51.93	30.95	76.86	81.39	171.63	72.50	79.08	162.93	
	Total expenses	64.77	90.28	85.30	155.05	179.85	345.94	155.94	181.77	347.94	
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	(26.57)	(40.86)	(3.25)	(67.43)	(46.26)	(86.07)	(67.99)	(48.18)	(88.55)	
4	Other Income	27.11	38.88	11.96	65.99	14.55	109.67	65.24	16.25	109.48	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.54	(1.98)	8.71	(1.44)	(31.71)	23.60	(2.75)	(31.93)	20.93	
6	Financial costs	12.97	12.14	14.86	25.11	28.21	50.91	25.11	28.41	50.91	
7	Profit/(Loss) from operations after finance costs but before exceptional items (5+6)	(12.43)	(14.13)	(6.15)	(26.55)	(59.92)	(27.31)	(27.86)	(60.34)	(29.98)	
8	Exceptional Items	-	-	-	-	56.97	56.97	56.97	56.97	56.97	
9	Profit/(Loss) from ordinary activities before tax (7+8)	(12.43)	(14.13)	(6.15)	(26.55)	(2.95)	29.66	(27.86)	(3.37)	26.99	
10	Tax Expenses	-	-	-	-	-	1.00	-	0.00	1.00	
	Current Tax	-	-	-	-	-	1.00	-	0.00	1.00	
	Deferred Tax	-	-	-	-	-	6.53	-	0.00	5.67	
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(12.43)	(14.13)	(6.15)	(26.55)	(2.95)	22.13	(27.86)	(3.37)	20.32	
12	Extraordinary Items (net of expenses Rs. Lakhs)	-	-	-	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11+12)	(12.43)	(14.13)	(6.15)	(26.55)	(2.95)	22.13	(27.86)	(3.37)	20.32	
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(12.43)	(14.13)	(6.15)	(26.55)	(2.95)	22.13	(27.86)	(3.37)	20.32	
17	Paid up Share Capital	1,250	1,250	1,250	1,250.00	1,250.00	1,250	1,250	1,250.00	1,250.00	
18	Equity shares (Face value Re. 10)	82.80	82.80	82.80	82.80	82.80	82.80	83	83.00	82.80	
19	Preference shares (Face value Rs.100)	-	-	-	-	-	-	-	-	-	
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year at the end of Accounting Year	-	-	-	-	-	1.099	-	1.099.00	1.099.00	
	Earning per share :										
	(a) BASIC EPS (Rs.)	(0.01)	(0.01)	(0.00)	(0.02)	(0.00)	0.02	(0.02)	(0.00)	0.02	
	(b) DILUTED EPS (Rs.)	(0.01)	-	(0.00)	(0.02)	(0.00)	-	(0.02)	(0.00)	0.02	
PARTICULARS OF SHAREHOLDING											
1	Public shareholding	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	7,742,955	
	- No. of Shares - Equity	61.92	61.92	61.92	61.92	61.92	61.92	61.92	61.92	61.92	
2	Promoter and Promoter Group Shareholding										
	a) Pledged / Encumbered										



- No. of Shares									
- % of Shares (as a % of Total Shareholding of promoter & promoter Group)									
- % of Shares (as a % of Total Share Capital of the Company)									
a) Non-encumbered									
- No. of Shares	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545	4,761,545
- % of Shares (as a % of Total Shareholding of promoter & promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- % of Shares (as a % of Total Share Capital of the Company)	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08	38.08

Action Financial Services (India) Limited.

Particulars	3 months ended 30/09/2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



For Action Financial Services (India) Ltd.
 Milan R. Parekh
 Chairman & Managing Director

FORD RHODES PARKS & CO LLP
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI - 400 088

(Formerly Ford, Rhodes, Parks & Co.)

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AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of Action Financial Services (India) Limited for the six month period ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co.LLP

Chartered Accountants

ICAI Firm Registration No.102860W/ W100089

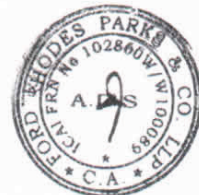


A.D. Shenoy

Partner

Membership No.11549

Dated: 13th November, 2015
Place: Mumbai



FORD RHODES PARKS & CO LLP
CHARTERED ACCOUNTANTS

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For Ford Rhodes Parks & Co.LLP

Chartered Accountants

ICAI Firm Registration No.102860W/ W100089



A.D. Shenoy

Partner

Membership No.11549

Dated: 13th November, 2015

Place: Mumbai

