



WELTERMAN INTERNATIONAL LTD.

Registered Office & Factory

Plot No. 1135, At. & Po. Lamdapura, Lamdapura Road, Tal. Savli, Dist Vadodara (Gujarat) 391775 (India)
Email : welterman.baorda52@gmail.com

WIL/LODR/2017-18/05

Date: 27/06/2017

To,
The Manager,
Department of Corporate Relationship,
BSE Limited
25th Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: - Scrip Code: 526431

Subject: Submission of Financial Results for the Quarter and Financial year ended on 31.03.2017

Dear Sir,


We herewith submit Standalone financial results with Auditor's Report of the Company for the quarter and financial year ended on 31st March, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1) Statement showing the Audited Standalone Financial Results for the Quarter & Year ended on 31st March, 2017.
- 2) Statement of Assets and Liabilities as at the year ended on 31st March, 2017 pursuant to Regulation 33(3) (f) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- 3) Auditors' Report on the Audited Standalone Financial Results.
- 4) Declaration (for Audit Report with unmodified opinion) pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Kindly confirm and take the above information on your records.

Thanking you,

Yours faithfully,
For Welterman International Limited


Mansi Vyas
Company Secretary
Encl: As above



Vadodara Office : 701/702, A-Wing, Alkapuri Arcade, R. C. Dutt Road, Alkapuri, Vadodara-390 007.

Tel.: + 2310251 Email : welterman.baroda52@gmail.com

CIN No. L51100GJ1992PLC017613

WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613

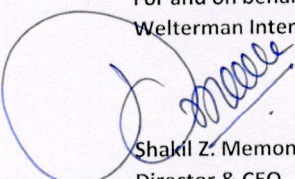
Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India
 email: Welterman.baroda52@gmail.com Phone No: 0265 2310251 (M) 09998644896
 Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2017


Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Reviewed)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I. Revenue from operations	-0.19	0.00	94.66	6.09	267.26
II. Other income	0.66	0.03	29.30	0.66	29.30
III. Total Revenue (I + II)	0.47	0.03	123.96	6.75	296.56
IV. Expenses:					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	-2.12	0.45	65.01	12.08	234.79
Changes in inventories of finished goods,work-in-progress and Stock-in-Trade	111.44	0.00	-35.05	111.44	-35.05
Employee benefits expense Finance costs	3.89	2.84	9.38	12.14	24.07
Finance Cost	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	1.67	1.07	-1.07	4.89	4.29
Other expenses	-3.17	2.67	56.27	11.31	78.10
Total expenses	111.71	7.03	94.54	151.86	306.20
V. Profit before exceptional and extraordinary items and tax (III - IV)	-111.24	-7.00	29.42	-145.11	-9.64
VI. Exceptional items					
VII. Profit before extraordinary items and tax (V - VI)	-111.24	-7.00	29.42	-145.11	-9.64
VIII. Extraordinary items	114.18	0.00	-240.22	114.18	-240.22
IX. Profit before tax (VII- VIII)	2.94	-7.00	-210.80	-30.93	-249.86
X. Tax expense:					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI. Profit (Loss) for the period	2.94	-7.00	-210.80	-30.93	-249.86
XII. Earnings per equity share:					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00

- Notes:**
- The above Results were audited by the Statutory Auditor, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th June, 2017.
 - The Company is engaged in Trading of Shoe Leathers which is the only segment in accordance with the AS -17 and hence segment reporting is not required to be made.
 - The figures for Quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between the audited figures in respect of full Financial Year and the published year to date figures up to third quarter of the relevant Financial Year.
 - Figures of the previous Quarter/period/year have been regrouped/reclassified/rearranged wherever necessary.

Date: 27.06.2017
Place: Vadodara

For and on behalf of the Board of
Welterman International Limited


 Shakil Z. Memon
 Director & CEO



WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)			
Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda			
Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com			
Sr.No	Standalone Audited Financial Statement of	As At 31.03.2017	As At 31.03.2016
	Assets and Liabilities	(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	44413000.00	44413000.00
	(b) Reserves & Surplus	-171577742.00	-168484886.00
	(c) Money received against Share Warrants	0.00	0.00
	Sub Total - Shareholder's Funds	-127164742.00	-124071886.00
2	Share application money pending allotment	0.00	0.00
3	Minority Interest*	0.00	0.00
4	Non-current liabilities*		
	(a) Long-term Borrowings	108073902.00	108624470.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-Term Provisions	705258.00	609000.00
	Sub Total - Non - Current Liabilities	108779160.00	109233470.00
5	Current liabilities		
	(a) Short-Term Borrowings	0.00	15000000.00
	(b) Trade Payables	64265940.00	21496837.00
	(c) Other Current Liabilities	2518591.00	31487537.00
	(d) Short Term Provisions	0.00	0.00
	Sub Total Current Liabilities	66784531.00	67984374.00
	TOTAL - EQUITY AND LIABILITIES	48398949.00	53145958.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	7437070.00	7925688.00
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital Work-In-Progress (Including Pre-operative)	2896218.00	0.00
	(iv) Intangible Assets Under Development- Pre-Operative Expense	8921060.00	0.00
	(b) Goodwill on Consolidation*	0.00	0.00
	(c) Non-Current Investments	2903316.00	2903316.00
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long-Term Loans and Advances	0.00	0.00
	(f) Other Non-Current Assets	272930.00	107712.00
	Sub Total Non - Current Assets	22430594.00	10936716.00
2	Current Assets		
	(a) Inventories	587597.00	11731928.00
	(b) Trade Receivables	0.00	13545548.00
	(d) Cash and Cash Equivalents	4319790.00	4762373.00
	(e) Short-Term Loans and Advances	21060968.00	12169393.00
	(f) Other Current Assets	0.00	0.00
	Sub Total Current Assets	25968355.00	42209242.00
	TOTAL ASSETS	48398949.00	53145958.00

Date: 27.06.2017

Place: Vadodara

Welterman International Ltd

Shakil Z Memon
Director & CEO

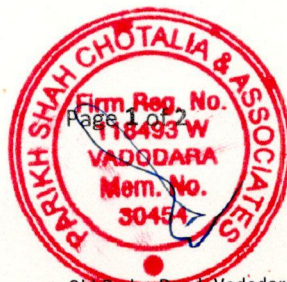


**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
WELTERMAN INTERNATIONAL LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Welterman International Limited ("The Company") for the Year ended 31st March, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by Board of Directors has been prepared on the basis of the related Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India and of the Net Loss and other financial information of the Company for the Year ended 31st March, 2017.



Offices :

A/11, Sahajanand Apt., Tarang Society,
Opp. Akota Stadium, Productivity Road, Vadodara-390 020
Tel: +91 (265) 2335917, 2335918

105, Gajanan Complex, Opp. Tube Company, Old Padra Road, Vadodara-390 020 Tel: +91 (265) 2341174
310, Sur Sarthi Complex, Opp. Central Bank, Ambawadi Circle, Ahmedabad-380 006 Tel: +91 (79) 40023325

Offices :

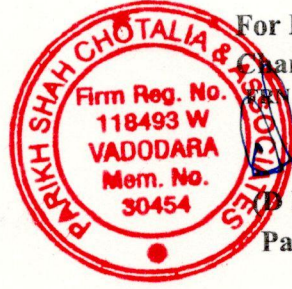
'Shiv-Hari', 2, Kirtinagar Society,
Opp. Jalaram Petrol Pump, Kalawad Road, Rajkot-360 007
Tel: +91 (281) 2451367, 6541367 Fax: +91 (281) 2451367

PARIKH SHAH CHOTALIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, Gangotri Apt., 9, Haribhakti Colony,
Beside Race Course Post Office,
Race Course, Vadodara-390 007
Tel: +91 (265) 2334882, 2335795
Mob. : +91 93762 24944, 88660 10454
Email: mail@psca.in

4. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between Audited figures in respect of the full Financial Year and the published year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.



For Parikh Shah Chotalia & Associates
Chartered Accountants

118493W

(D P Shah) Mem. No. 030454

Partner

Vadodara, 27th June, 2017

Offices :

A/11, Sahajanand Apt., Tarang Society,
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Email : welterman.baorda52@gmail.com

Date: 27/06/2017

To,
The Manager,
Department of Corporate Relationship
Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP CODE: 526431

Dear Sir / Madam,

Sub: Submission of Declaration pursuant to Regulation 33(3) (d) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Narendra M. Patel, Chief Financial Officer of Welterman International Limited, hereby declare that the Statutory Auditors of the Company M/s. Parikh Shah Chotalia & Associates, Chartered Accounts, Vadodara (Firm Reg. No.118493W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31st March, 2017.

This declaration is given in compliance to Regulation 33(3) (d) of Security Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Welterman International Limited


Narendra M. Patel
Chief Financial Officer

