



Process
Engineering
Systems

Ref: AXTEL/16-17/4-10
Dt : 11.11.2016

The Corporate Relationship Department
The Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 023

Sub: Unaudited Financial Result for the quarter ended 30.09.2016

Dear Sirs,

We send herewith a copy of Unaudited Financial Result for the quarter ended 30.09.2016, unaudited statement of assets & liabilities as on 30-09-2016 and limited review report of the statutory auditor of the company, approved by the Board of Directors of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,

Yours faithfully
For AXTEL INDUSTRIES LIMITED

Authorised Signatory
sps.dmm

Axtel Industries Limited
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Gujarat, India.

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AXTEL INDUSTRIES LIMITED

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[Rs In Lacs]

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2016

Sr.No.	Particulars	Quarter Ended 30.09.2016 [Unaudited]	Quarter Ended 30.06.2016 [Unaudited]	Quarter Ended 30.09.2015 [Unaudited]	6 Month Ended 30.09.2016 [Unaudited]	6 Month Ended 30.09.2015 [Unaudited]	Year Ended 31.03.2016 [Audited]
1	Income From Operation						
	(a) Net Sales/Income from Operations	1,436.39	1,450.60	2,051.71	2,886.99	2,719.15	6,712.47
	(b) Other Operation Income	-	-	-	-	-	-
	Total Income from operation (Net)	1,436.39	1,450.60	2,051.71	2,886.99	2,719.15	6,712.47
2	Expenditure						
	a. Cost Of Material consumed	977.92	365.78	636.11	1,343.70	1,231.23	2,867.60
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change in inventories of finished goods,WIP ,stock in trade	(442.01)	223.40	360.81	(218.61)	147.48	288.98
	d. Employee Benefits Expenses	385.87	345.17	331.49	731.04	651.66	1,393.51
	e. Depreciation	66.00	66.01	77.84	132.01	155.67	344.58
	f. Other expense [any item exceeding 10% of the Total Expenses relating to continuing operations To be shown separately]	332.59	263.37	226.41	595.97	455.51	1,131.04
	Total Expenses	1,320.37	1,263.73	1,632.66	2,584.11	2,641.55	6,025.71
3	Profit/(loss) from Operations before Other Income, Finance costs and exceptional	116.02	186.87	419.05	302.88	77.60	686.76
4	Other Income	1.26	44.12	9.08	45.38	13.64	22.39
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	117.28	230.99	428.13	348.26	91.24	709.15
6	Finance Costs	19.97	24.36	47.33	44.33	87.77	137.21
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional	97.31	206.63	380.80	303.93	3.47	571.94
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax [7+8]	97.31	206.63	380.80	303.93	3.47	571.94
10	Tax expense	-	-	-	-	-	91.82
11	Net Profit(+)/Loss(-) from ordinary activities after tax [9+10]	97.31	206.63	380.80	303.93	3.47	480.12
12	Extraordinary items [net of tax expense Lakhs]	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period [11+12]	97.31	206.63	380.80	303.93	3.47	480.12
14	Share of profit (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss)of associates [13+14+15]	97.31	206.63	380.80	303.93	3.47	480.12

Sr.No.	Particulars	Quarter Ended 30.09.2016 [Unaudited]	Quarter Ended 30.06.2016 [Unaudited]	Quarter Ended 30.09.2015 [Unaudited]	6 Month Ended 30.09.2016 [Unaudited]	6 Month Ended 30.09.2015 [Unaudited]	Year Ended 31.03.2016 [Audited]
17	Paid up equity share capital [face value Rs. 10 per share]	1615.48	1615.48	1615.48	1615.48	1615.48	1615.48
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year						1,394.76
19(I)	Earning per share [Before extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	0.60	1.28	2.36	1.88	0.02	2.97
	b. Diluted -Rs.	0.60	1.28	2.36	1.88	0.02	2.97
19(II)	Earning per share [After extraordinary items](Of Rs. 10 Each)(Not Annulised)						
	a. Basic -Rs.	0.60	1.28	2.36	1.88	0.02	2.97
	b. Diluted -Rs.	0.60	1.28	2.36	1.88	0.02	2.97

1 The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 11-11-2016.

2 Previous period figures have been regrouped wherever considered necessary to conform to the current period regroup .

3 Provision for income tax will be made at year end.

For AXTEL INDUSTRIES LIMITED

Place : Village Nurpura

Date : 11-11-2016

Ajay Parikh

Executive Director

DIN-00453711

Statement of Assets and Liabilities

[Rs In Lacs]

A	Particulars	As at 30.09.2016 [Unaudited]	As at 31.03.2016 [Audited]
A	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	1615.48	1615.48
	(b) Reserve and Surplus	1719.25	1415.32
	(c) Money received against warrants	0.00	0.00
	Sub-total Shareholders' fund	3334.73	3030.80
2	Share application money pending allotment	Nil	Nil
3	Minority interest	--	--
4	Non-current liabilities		
	(a) Long-term borrowings	75.00	225.00
	(b) Deferred tax liabilities [Net]	Nil	Nil
	(c) Other long-term liabilities	332.25	332.25
	(d) Long-term provisions	Nil	Nil
	Sub-total Non-current liabilities	407.25	557.25
5	Current liabilities		
	(a) Short-term borrowings	18.15	786.65
	(b) Trade Payables	1156.20	842.88
	(c) Other current liabilities	1200.91	651.38
	(d) Short-term provisions	278.23	274.06
	Sub-total Current liabilities	2653.49	2554.97
	Total Equity and Liabilities	6395.47	6143.02
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1778.51	1862.81
	(b) Goodwill on consolidation	Nil	Nil
	(c) Non-current investments	Nil	Nil
	(d) Deferred tax assets [net]	0.94	0.94
	(e) Long term loans and advances	365.28	354.58
	(f) Other non-current assets	Nil	Nil
	Sub-total Non-current assets	2144.73	2218.33
2	Current assets		
	(a) Current investments	Nil	Nil
	(b) Inventories	1737.89	1368.14
	(c) Trade receivables	1762.41	1822.69
	(d) Cash and cash equivalents	180.25	82.54
	(e) Short-term loans and advances	570.19	651.32
	(f) Other current assets	Nil	Nil
	Sub-total Current assets	4250.74	3924.69
	Total Assets	6395.47	6143.02

The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 11-11-2016

For AXTEL INDUSTRIES LIMITED



Ajay Parikh

Executive Director

DIN-00453711

Date : 11.11.2016



Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Axtel Industries Limited**

We have audited the quarterly financial results of **Axtel Industries Limited** for the quarter ended **30.09.2016** and the year to date results for the period **01.04.2016 to 30.09.2016**, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **30.09.2016** as well as the year to date results for the period from **01.04.2016 to 30.09.2016**

Date: 09/11/2016
Place: Vadodara



For V. K. SHASTRI & CO.
Chartered Accountants
FRN: 113325W

CA. V. K. SHASTRI
(Sole- Proprietor)
Membership No. : 042774