



Review Report to:
The Board of Directors,
KGN Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **KGN Industries Limited having its registered office at 23, Vaswani Mansion, 4th Floor, Dinshaw Vaccha Road, Opp. K. C College, Churchgate, Mumbai- 400 020** for the period ended **30th September, 2015**. Except for the disclosures regarding 'Public Shareholding' and Promoter and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Place: Ahmedabad
Date: 9th November, 2015

For, Kirit & Company
F.R.No. 132282W
Chartered Accountants

Proprietor
M.No.: 038047



Regd. Office : 23, Vaswani Mention, 4th Floor, Dinshaw, Vaccha Road, Opp. K.C. College, Church Gate, Mumbai - 400020
Corporate Office : B-15, Hirnen Shopping Centre co.op.hsg.soc.Ltd, Near CITY Centre, S.V.Road, Goregaon(w), Mumbai-400062
Ph. : +91-22-67256547 Email : info@kgnindustries.com CIN No : L23101MH1994PLC206282

Statement of Standalone / Consolidated Audited Results for the Half year Ended 30/09/2015

(C. In Lakhs, except per share data)

Particulars	For The Quarter Ended On			For the Half Year Ended on		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1 Income From Operations						
(a) Net Sales/Income From Operations (Net of Excise Duty)	7.04	-	14.72	7.04	48.59	7.92
(b) Other Operating Income	11.65	10.05	-	21.70	2.12	57.63
Total Income From Operations (Net)	18.69	10.05	14.72	28.74	50.71	65.55
2 Expenditure						
(a) Cost of Materials Consumed	-	-	-	-	-	65.35
(b) Purchases of Stock-In-Trade	-	-	-	-	-	-58.80
(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	6.57	-	-	6.57	-	-
(d) Employee Benefits Expense	1.23	0.77	3.64	2.00	11.92	13.43
(e) Depreciation And Amortisation Expense	0.65	1.28	1.16	1.93	3.16	9.56
(f) Other Expenses	8.23	6.29	7.86	14.52	31.29	49.92
Total Expenditure	16.69	8.34	12.66	25.03	46.37	79.46
3 Profit / (Loss) from operations before other income, finance costs	2.00	1.71	2.06	3.71	4.35	-13.90
4 Other income	-	-	-	-	-	25.57
5 Profit from ordinary activities before Finance Costs	2.00	1.71	2.06	3.71	4.35	11.62
6 Finance costs	0.01	0.03	-	0.05	0.03	0.25
7 Profit From Ordinary Activities Before Tax	1.99	1.67	2.06	3.66	4.31	11.37
8 Tax expense	0.61	0.52	0.49	1.13	1.19	2.50
9 Net Profit For The Period	1.37	1.16	1.57	2.53	3.13	8.88
10 Paid Up Equity Share Capital, Equity Shares of ₹ 1/- each	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00	2,225.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						461.40
12 Earning per share (Face Value of ₹ 1)						
(a) Basic	0.001	0.001	0.001	0.001	0.001	0.004
(b) Diluted						

Particulars	For The Quarter Ended On			For the Half Year Ended on		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	102,546,264.00	102,546,264.00	102,546,264.00	102,546,264.00	102,546,264.00	102,546,548.00
- Percentage of Shareholding (%)	46.09	46.09	46.09	46.09	46.09	46.09
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non - Encumbered						
- Number of shares	119,953,736.00	119,953,736.00	119,953,736.00	119,953,736.00	119,953,736.00	119,953,452.00
- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (As a % of the Total Share Capital of the Company)	53.91	53.91	53.91	53.91	53.91	53.91

Notes :

- The above results have been taken on record by the Board of Directors at its meeting held on 09/11/2015
- Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended as on 30/09/2015
- Company had not received any complaint from shareholder during the Quarter ended as on 30/09/2015 Further there was no complaint pending at the beginning of the quarter and also there is no complaint pending as at the end of the quarter.
- The applicable Tax under the Provision of Income Tax Act, 1961 computed by the quarter end.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.
- The Company operated in only one segment of Manufacturing and hence no segment reporting given

FOR: KIRIT & COMPANY
F.R.NO.132282W
CHARTERED ACCOUNTANT

[Signature]

PROPRIETOR
M.NO.038047

Date: 09/11/2015
Place: Mumbai





Kirit & Co.

Chartered Accountants

KGN INDUSTRIES LIMITED

Regd. Office : 23, Vaswani Mention, 4th Floor, Dinshaw, Vaccha Road, Opp. K.C. College, Church Gate, Mumbai - 400020
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Standalone / Consolidated Statement of Assets and Liabilities Particulars		As at 30th, September 2015	As at 31st March, 2015 (Audited)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		222,500,000	222,500,000
(b) Reserves and Surplus		396,504,497	396,139,681
2 Non-Current Liabilities			
(a) Deffered Tax Liabilities		882,516	882,520
(b) Long-Term Borrowings		3,500,000	3,500,000
3 Current Liabilities			
(a) Short-Term Borrowings		18,937,291	17,432,291
(b) Other Current Liabilities		2,850,192	23,356,069
(c) Short-Term Provisions		2,593,760	4,481,061
TOTAL		647,768,256	668,291,622
II. ASSETS			
Non-Current Assets			
1			
(a) Fixed Assets			
(i) Tangible Assets		1,299,520	1,492,261
(ii) Intangible Assets		6,624	6,624
(iii) Work In Progress		45,783,631	45,783,631
(b) Non-Current Investments		30,259,940	30,259,940
(c) Long-Term Loans and Advances		417,054,756	418,518,256
(d) Other Non-Current Assets		-	-
2 Current Assets			
(a) Inventories		5,222,772	5,879,540
(a) Trade Receivables		26,365,212	26,365,212
(b) Cash And Cash Equivalents		3,049,796	3,305,577
(c) Short-Term Loans And Advances		86,149,693	86,149,693
(d) Other Current Assets		32,576,312	50,530,885
TOTAL		647,768,256	668,291,622



Date : 09.11.2015
Place : Mumbai

FOR: KIRIT & COMPANY
F.R.NO.132282W
CHARTERED ACCOUNTANT


PROPRIETOR
M.NO.038047