

Future Corporate Resources Limited

Statement of Standalone Unaudited Financial Results for the period ended September 30, 2015

(Rs. In Lacs)

Particulars	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to Date Figures for Current Period Ended 30/09/2015	Previous accounting year ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	13,578.99	9,499.45	13,578.99	27,043.27
2. Expenditure				
(a) Increase/Decrease in Stock in Trade Work in Progress	6,428.57	(10,271.04)	6,428.57	(5,189.75)
(b) Consumption of raw materials	-	-	-	-
(c) Purchase of Traded Goods	5,007.36	15,671.86	5,007.36	24,019.61
(d) Employees Cost	659.80	531.82	659.80	1,079.78
(e) Depreciation	1,972.56	1,183.67	1,972.56	2,132.11
(f) Other Expenses	1,505.57	1,510.33	1,505.57	2,554.27
(g) Total	15,573.85	8,626.64	15,573.85	24,596.01
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,994.86)	872.81	(1,994.86)	2,447.26
4. Other Income	14,052.46	6,275.49	14,052.46	8,769.67
5. Profit before Interest & Exceptional Items (3+4)	12,057.60	7,148.30	12,057.60	11,216.92
6. Interest	5,720.78	5,299.90	5,720.78	9,963.29
7. Exceptional Items	-	-	-	-
8. Profit (+) /Loss (-) from Ordinary Activity before Tax	6,336.82	1,848.39	6,336.82	1,253.63
9. Tax Expenses	-	-	-	130.00
10. Net Profit (+) /Loss (-) from Ordinary Activity after Tax	6,336.82	1,848.39	6,336.82	1,123.63
11. Extraordinary Items	-	-	-	-
12. Net Profit (+) /Loss (-) for the period	6,336.82	1,848.39	6,336.82	1,123.63
13. Paid-up Equity Share Capital (Face Value of Rs. 10/- Per Share)	2,505.00	2,505.00	2,505.00	2,505.00
14. Paid up Debt Capital	34,564.00	-	34,564.00	20,500.00
15. Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	2,40,161.01	2,39,037.37	2,40,161.01	2,40,161.01
16. Debenture Redemption Reserve	1,500.00	-	1,500.00	1,100.00
17. Earning Per Share (EPS) - Basic & Diluted	25.30	7.38	25.30	4.49
18. Debt Equity Ratio	0.80	0.58	0.80	0.82
19. Debt Service Coverage Ratio	0.56	0.25	0.56	0.23
20. Interest Service Coverage Ratio	2.11	1.35	2.11	1.13

Notes :

- (1) The above Unaudited financial results have been reviewed and taken on record by Board of Directors of the Company at their meeting held on 10th November, 2015.
- (2) The proceeds of issue of debt securities have been utilised for the purpose stated in the object of offer document.
- (3) Ratios have been computed as follows:
 - (a) Debt Equity Ratio represents loan funds (long term borrowings, short-term borrowings, non convertible debentures and current maturity of long term borrowings / shareholder's funds (equity shares plus reserves and surplus)
 - (b) Debt Service Coverage Ratio represents earning before interest and tax / interest expenses plus principal repayment of long term borrowings
 - (c) Interest Service Coverage Ratio represents earning before interest and tax / interest expenses.
 - (d) Paid up Debt capital means outstanding debentures issued by the Company
- (4) Previous period figures have been reclassified/regrouped wherever necessary to confirm to current period classification.

Place : Mumbai
Date : 10/11/2015

For Future Corporate Resources Limited



Vivek Biyani
Director

Annexure IV to Listing Agreement for Debt Securities

We have reviewed the accompanying statement of unaudited financial results of Future Corporate Resources Limited for the period ended 30th September, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S AJWANI & Co.
Chartered Accountants



(Ravi Ajwani)
(Proprietor)
(M. No 035574)



Place of signature Mumbai
Date: 10/11/2015